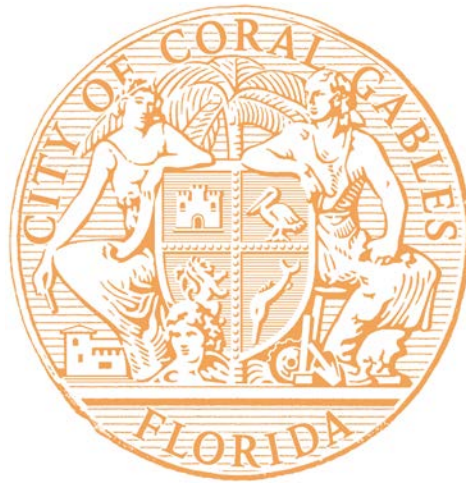


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE NINE MONTHS ENDED JUNE 30, 2020

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: July 29, 2020

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-19 THROUGH 6-30-20

SOURCE OF REVENUES	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 89,491,799	\$ 87,053,977	97.28%	100.46%	
Delinquent	50,000	2,202	4.40%	0.00%	
Gasoline Sales Tax	855,000	519,585	60.77%	66.54%	May'20 rcvd in Jun'20.
Alternative Fuel Tax	325,000	195,330	60.10%	66.68%	May'20 rcvd in Jun'20.
Transportation Sales Tax	2,200,000	1,079,710	49.08%	42.49%	Mar'20 rcvd in Jun'20
Franchise Taxes					
Electric	4,650,000	2,414,867	51.93%	52.17%	Apr.'20 rcvd. in Jun.'20.
Gas	115,000	137,095	119.21%	119.46%	
Refuse Collection Franchise Tax	2,050,000	1,536,931	74.97%	82.18%	May'20 rcvd in Jun'20.
Utility Services Taxes					
Electric	6,500,000	4,249,818	65.38%	64.88%	May'20 rcvd in Jun'20.
Telecommunications	3,194,000	1,906,478	59.69%	57.01%	May'20 rcvd in Jun'20.
Water	1,425,000	754,416	52.94%	55.45%	Mar '20 rcvd in Jun '20.
Gas & Fuel Oil	175,000	125,048	71.46%	90.15%	May '20 rcvd. in Jun.'20.
Business Licenses	3,533,500	3,434,277	97.19%	94.41%	
Permits					
Construction	6,396,000	5,053,319	79.01%	65.75%	
Contributions for Arts in Public Places	-	1,624,317	0.00%	0.00%	
Alarms	85,000	64,333	75.69%	166.39%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,332,000	1,343,584	100.87%	84.92%	
Intergovernmental Revenue					
Federal Grants	496,031	143,136	28.86%	28.94%	
State and Local Grants	172,690	-	0.00%	0.00%	
State Revenue Sharing	1,590,000	994,221	62.53%	72.34%	
State Roadside Maintenance Grant	60,000	30,170	50.28%	75.43%	
State Beverage Tax	55,000	51,607	93.83%	94.53%	
State Sales Tax	4,075,000	2,453,234	60.20%	68.57%	May '20 rcvd. in Jun.'20.
City Share of County Licenses	100,000	67,488	67.49%	82.02%	
County Grants - Misc	30,385	30,385	100.00%	0.00%	
Other State Grants	251,720	120,906	48.03%	2.63%	
Private Grants - Misc	5,000	5,000	100.00%	0.00%	
General Government Fees					
Board of Adjustment	25,000	19,344	77.37%	61.92%	
Planning and Zoning Board	125,000	87,005	69.60%	190.06%	
Board of Architects	900,000	596,624	66.29%	123.66%	
Development Review Committee	50,000	20,800	41.60%	244.80%	
Certificate of Use	280,000	175,597	62.71%	76.83%	
Concurrency Fees	200,000	310,907	155.45%	58.30%	
Finance Collection Division Fees	100,000	95,187	95.19%	88.23%	
Passport Fees	650,000	347,208	53.42%	121.10%	
Document Filing Fee	185,000	154,935	83.75%	85.41%	
Other	55,000	51,019	92.76%	437.01%	
Public Safety Fees	856,500	836,133	97.62%	111.73%	
Fire Protection Assessment Fees	2,840,000	2,908,184	102.40%	103.37%	
Physical Environment Fees					
Solid Waste Service	8,680,000	8,590,752	98.97%	100.97%	
Sanitary Sewer Service	10,637,000	5,838,711	54.89%	51.50%	Mar. '20 rcvd in Jun. '20.
Stormwater Utility	5,685,000	2,882,057	50.70%	52.52%	Mar. '20 rcvd in Jun. '20.
Waste Management	1,063,594	822,294	77.31%	81.02%	
Other	23,000	6,864	29.84%	110.41%	
Recreation Fees					
Golf Course - Granada	660,000	447,830	67.85%	90.93%	
Golf Course - Biltmore	174,589	132,826	76.08%	73.85%	
Youth Center	1,760,000	545,148	30.97%	60.47%	
Venetian Pool	1,191,000	102,158	8.58%	64.80%	
Tennis Centers	719,500	373,124	51.86%	74.73%	
Special Events	32,000	41,985	131.20%	161.49%	
Parking Fees	16,036,700	9,424,742	58.77%	76.30%	
Fines & Forfeitures	2,452,833	1,609,922	65.64%	65.02%	
Portfolio Investment Earnings					
General Fund	2,365,000	1,088,615	46.03%	107.53%	
Enterprise Funds	303,000	218,990	72.27%	112.46%	
Rentals & Concessions					
Parking	514,733	459,361	89.24%	74.44%	
Biltmore Complex	1,848,839	1,642,067	88.82%	84.35%	
Development Agreement Fee	550,000	412,500	75.00%	75.00%	
Metro Dade Transfer Station	440,110	436,227	99.12%	100.69%	
Grand Plaza	200,000	150,000	75.00%	40.54%	
3501 Granada Boulevard	109,200	-	0.00%	50.00%	
Ortanique	119,012	88,931	74.72%	82.06%	
Verizon	55,200	55,459	100.47%	0.00%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	30,000	17,525	58.42%	67.33%	
Sprint Spectrum	65,168	65,168	100.00%	100.00%	
Starbucks	105,860	78,701	74.34%	73.59%	
427 Biltmore Way	-	-	0.00%	0.00%	
TLT Star Parking Lot	33,540	25,156	75.00%	75.00%	
Country Club of Coral Gables	304,020	268,928	88.46%	67.05%	
Palace	345,144	396,400	114.85%	93.68%	
AT&T	37,181	79,936	214.99%	0.00%	
Other	241,504	120,590	49.93%	61.75%	
Contribution from Developer	2,700,000	-	0.00%	0.00%	
Special Taxing Districts Assessments	-	2,895,936	0.00%	0.00%	
FEMA Receipts	-	6,146,400	0.00%	0.00%	
Emergency/COVID-19	-	22,766	0.00%	0.00%	
Miscellaneous	240,620	177,584	73.80%	104.48%	
Total Revenues	\$ 196,262,972	\$ 167,720,030	85.46%	93.12%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-19 THROUGH 6-30-20

DEPARTMENT TITLE	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 631,456	\$ 391,294	61.97%	57.49%
City Attorney	2,630,853	1,555,490	59.12%	76.38%
City Clerk	1,773,468	1,129,892	63.71%	64.75%
City Manager				
Administrative Division	1,794,402	1,094,673	61.00%	67.51%
Cable Television Division	952,992	586,950	61.59%	63.13%
Labor Rel, Risk Mgmt & Process Impr	855,665	540,694	63.19%	55.66%
Internal Audit Division	166,355	68,600	41.24%	33.37%
Human Resources	2,285,088	1,301,461	56.95%	60.61%
Development Services				
Administration	501,960	601,690	22.69%	67.31%
Building Division	5,617,155	2,573,395	20.78%	64.16%
Planning & Zoning	2,609,491	1,785,218	17.93%	58.62%
Code Enforcement	1,452,317	974,938	23.60%	67.56%
Historic Preservation				
Historic Preservation Division	1,770,972	1,065,258	25.75%	63.49%
Museum Division (C.G. House)	811,539	647,617	10.65%	81.59%
Public Works				
Administrative Division	670,121	476,979	71.18%	57.09%
Engineering Division	3,508,847	2,233,162	63.64%	63.86%
Transportation and Sustainability	525,155	255,290	48.61%	68.48%
Sanitary Sewer Division	14,459,363	6,753,220	46.70%	34.66%
Streets & Waterways Division	4,123,166	2,981,676	72.32%	71.75%
Stormwater Utility Division	12,020,798	1,906,350	15.86%	21.65%
Public Service Division	19,880,875	12,932,016	65.05%	65.12%
Parking Division	13,435,924	7,607,677	56.62%	64.09%
Finance				
Administrative Division	526,866	356,244	67.62%	67.44%
Collection Division	824,743	574,981	69.72%	65.75%
Accounting Division	1,340,308	868,958	64.83%	61.51%
Management & Budget Division	788,855	486,473	61.67%	70.34%
Procurement Division	1,216,145	762,215	62.67%	70.33%
Information Technology	6,451,211	4,445,682	68.91%	64.66%
Community Recreation				
Parks & Recreation Division	9,960,680	5,765,350	57.88%	63.49%
Police				
Administrative Division	3,770,084	2,341,227	62.10%	68.49%
Special Investigations	6,264,154	4,329,730	69.12%	72.83%
Patrol Division	19,932,764	14,165,119	71.06%	73.40%
Detective Division	8,065,769	5,873,383	72.82%	71.72%
Technical Services Division	7,059,567	5,139,335	72.80%	75.99%
Professional Standards Division	2,312,680	1,745,992	75.50%	67.61%
Fire	29,750,668	21,466,709	72.16%	73.24%
Economic Sustainability	1,833,911	883,601	48.18%	57.41%
Hurricane Expenses	-	1,511,109	0.00%	0.00%
Emergency/COVID-19	-	266,416	0.00%	0.00%
Special Taxing District	-	1,762,137	0.00%	0.00%
Non Departmental Expenses	3,450,109	2,984,914	86.52%	67.41%
Total Expenditures	\$ <u>196,026,476</u>	\$ <u>125,193,115</u>	<u>63.87%</u>	<u>64.24%</u>

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 6-30-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>5,585,000</u>	\$ <u>2,882,057</u>	51.60%	Mar '20 rcvd in Jun '20.
Total Operating Revenues	<u>5,585,000</u>	<u>2,882,057</u>	51.60%	
 OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	808,642	515,430	63.74%	
Other Charges and Expenses	1,127,342	637,376	56.54%	
Sea-level mitigation/Infrastructure improvements	6,663,224	-	0.00%	
Stormwater Projects	<u>3,173,337</u>	<u>434,761</u>	13.70%	
Total	<u>11,772,545</u>	<u>1,587,567</u>	13.49%	
 Metro-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	<u>50,000</u>	<u>32,905</u>	65.81%	
Total	<u>50,000</u>	<u>32,905</u>	65.81%	
Total Operating Expenses	<u>11,822,545</u>	<u>1,620,472</u>	13.71%	
Operating Income (Loss)	<u>(6,237,545)</u>	<u>1,261,586</u>	-20.23%	
 NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	30,000	76,701	255.67%	
Stormwater Utility Grants Revenue	272,690	-	0.00%	
Debt Service Expense	<u>(168,253)</u>	<u>(138,278)</u>	82.18%	
Income (Loss) Before Transfers	(6,103,108)	1,200,009	-19.66%	
Transfers to General Fund (Return on Investment)	<u>(196,800)</u>	<u>(147,600)</u>	75.00%	
Net Income (Loss)	(6,299,908)	\$ <u><u>1,052,409</u></u>	<u>-16.71%</u>	
Transfers from Reserves	437,793			
Prior Year Re-Appropriations	<u>5,862,115</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 6-30-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 7,450,000	\$ 4,918,148	66.02%	Mar '20 rcv'd in June '20.
Special Contract Customers	<u>3,187,000</u>	<u>920,563</u>	<u>28.88%</u>	
Total Operating Revenues	<u>10,637,000</u>	<u>5,838,711</u>	<u>54.89%</u>	
OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,463,228	1,002,160	68.49%	
Other Charges and Expenses	2,405,997	1,412,778	58.72%	
Sewer Pumps Rehabilitation	<u>6,233,876</u>	<u>1,173,311</u>	<u>18.82%</u>	
Total	<u>10,103,101</u>	<u>3,588,249</u>	<u>35.52%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	67,000	38,766	57.86%	
Sewage Treatment and Disposal	<u>3,754,996</u>	<u>2,726,793</u>	<u>72.62%</u>	
Total	<u>3,821,996</u>	<u>2,765,559</u>	<u>72.36%</u>	
Total Operating Expenses	<u>13,925,097</u>	<u>6,353,808</u>	<u>45.63%</u>	
Operating Income (Loss)	<u>(3,288,097)</u>	<u>(515,097)</u>	<u>-15.67%</u>	
NON-OPERATING REVENUES				
Interest Earnings	100,000	84,099	84.10%	
Sanitary Utility Grants Revenue	81,658	-	0.00%	
Debt Service	<u>(434,266)</u>	<u>(399,412)</u>	<u>91.97%</u>	
Total Non-Operating Revenues	<u>(252,608)</u>	<u>(315,313)</u>	<u>124.82%</u>	
Net Income (Loss) Before Transfers	(3,540,705)	(830,410)	23.45%	
Transfers to General Fund (Return on Investment)	<u>(773,064)</u>	<u>(579,798)</u>	<u>-75.00%</u>	
Net Income (Loss)	(4,313,769)	<u>\$ (1,410,208)</u>	<u>-32.69%</u>	
Transfers to Reserves	(85,091)			
Prior Year Re-Appropriations	<u>4,398,860</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 6-30-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 850,000	\$ 63,081	7.42%
Swimming Lesson Fees	23,000	598	2.60%
Recreation Courses	70,000	(168)	-0.24%
Rentals - Facility & Lockers	41,000	7,013	17.10%
Snack Bar Concession	160,000	14,638	9.15%
Miscellaneous	<u>47,000</u>	<u>16,996</u>	<u>36.16%</u>
Total Operating Revenues	<u>1,191,000</u>	<u>102,158</u>	<u>8.58%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	883,658	343,143	38.83%
Other Charges and Expenses	<u>458,430</u>	<u>227,281</u>	<u>49.58%</u>
Total Operating Expenses	<u>1,342,088</u>	<u>570,424</u>	<u>42.50%</u>
Operating Income	(151,088)	(468,266)	-309.93%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>36,354</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>36,354</u>	<u>0.00%</u>
Net Income Before Transfers	(151,088)	(431,912)	-285.87%
Transfers from General Fund	<u>151,088</u>	<u>113,316</u>	<u>75.00%</u>
Net Income (Loss)	-	\$ <u><u>(318,596)</u></u>	<u><u>0.00%</u></u>
Prior Year Re-appropriations	<u>-</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
 GRANADA GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-19 THROUGH 6-30-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Golf Course Fees Green Fees	\$ 325,000	\$ 252,388	77.66%	Apr.'20
Electric Golf Carts Golf Cart Rentals	300,000	166,492	55.50%	Apr.'20
Golf Pro Commissions	3,000	2,310	77.00%	
Restaurant Concession	<u>32,000</u>	<u>26,640</u>	<u>83.25%</u>	
Total Operating Revenues	<u>660,000</u>	<u>447,830</u>	<u>67.85%</u>	
 OPERATING EXPENSES				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	80,217	57,932	72.22%	
Other Charges and Expenses	<u>874,480</u>	<u>623,226</u>	<u>71.27%</u>	
Total Operating Expenses	<u>954,697</u>	<u>681,158</u>	<u>71.35%</u>	
Operating Income (Loss)	(294,697)	(233,328)	79.18%	
 NON- OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>25,730</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(294,697)	(207,598)	-70.44%	
Transfers from General Fund	<u>294,697</u>	<u>221,023</u>	<u>75.00%</u>	
Net Income (Loss)*	-	<u>\$ 13,425</u>	<u>0.00%</u>	
Prior Year Re-Appropriations	<u>-</u>			
	<u>\$ -</u>			

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-19 THROUGH 6-30-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>174,589</u>	\$ <u>132,826</u>	<u>76.08%</u>
Total Operating Revenues	<u>174,589</u>	<u>132,826</u>	<u>76.08%</u>
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>(2,227)</u>	<u>0.00%</u>
Income (Loss) Before Transfers	174,589	130,599	74.80%
Transfers to General Fund	<u>(174,589)</u>	<u>(130,942)</u>	<u>75.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>(343)</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 6-30-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 303,000	\$ 238,627	78.75%
Court Fees, Annual	<u>380,000</u>	<u>112,644</u>	<u>29.64%</u>
Total Tennis Center Fees	<u>683,000</u>	<u>351,271</u>	<u>51.43%</u>
Miscellaneous	26,500	21,615	81.57%
Vending Machine Concession	<u>10,000</u>	<u>243</u>	<u>2.43%</u>
 Total Operating Revenues	 <u>719,500</u>	 <u>373,129</u>	 <u>51.86%</u>
 OPERATING EXPENSES			
 Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	636,593	424,948	66.75%
Other Charges and Expenses	<u>483,680</u>	<u>282,291</u>	<u>58.36%</u>
Total Operating Expenses	<u>1,120,273</u>	<u>707,239</u>	<u>63.13%</u>
 Operating Loss	 <u>(400,773)</u>	 <u>(334,110)</u>	 <u>83.37%</u>
 NON-OPERATING REVENUES/EXPENSES			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
 Net Loss *	 <u>\$ (400,773)</u>	 <u>\$ (334,110)</u>	 <u>83.37%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 6-30-2020**

	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 9,294,000	\$ 5,221,180	56.18%
Expense	<u>(2,427,753)</u>	<u>(1,564,476)</u>	<u>64.44%</u>
Net Income	<u>6,866,247</u>	<u>3,656,704</u>	<u>53.26%</u>
PARKING LOTS			
Revenue	2,242,700	1,610,458	71.81%
Expense	<u>(1,436,531)</u>	<u>(791,873)</u>	<u>55.12%</u>
Net Income	<u>806,169</u>	<u>818,585</u>	<u>101.54%</u>
PARKING GARAGE NUMBER ONE			
Revenue	945,000	542,405	57.40%
Expense	<u>(564,223)</u>	<u>(369,391)</u>	<u>65.47%</u>
Net Income	<u>380,777</u>	<u>173,014</u>	<u>45.44%</u>
PARKING GARAGE NUMBER TWO			
Revenue	1,545,000	828,411	53.62%
Expense	<u>(691,152)</u>	<u>(475,158)</u>	<u>68.75%</u>
Net Income	<u>853,848</u>	<u>353,253</u>	<u>41.37%</u>
PARKING GARAGE NUMBER THREE			
Revenue	120,000	91,811	76.51%
Expense	<u>(206,168)</u>	<u>(140,735)</u>	<u>68.26%</u>
Net Income (Loss)	<u>(86,168)</u>	<u>(48,924)</u>	<u>56.78%</u>
PARKING GARAGE NUMBER FOUR			
Revenue	655,000	457,308	69.82%
Expense	<u>(478,659)</u>	<u>(329,946)</u>	<u>68.93%</u>
Net Income	<u>176,341</u>	<u>127,362</u>	<u>72.22%</u>
PARKING GARAGE NUMBER SIX			
Revenue	1,080,000	545,139	50.48%
Expense	<u>(430,380)</u>	<u>(194,008)</u>	<u>45.08%</u>
Net Income	<u>649,620</u>	<u>351,131</u>	<u>54.05%</u>
SIGN FABRICATION AND MAINTENANCE SHOP			
Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
MERRICK PLACE LEASES			
	<u>514,733</u>	<u>459,361</u>	<u>89.24%</u>
VALET PARKING			
	<u>155,000</u>	<u>128,030</u>	<u>82.60%</u>
TOTAL PARKING SYSTEM			
Operating Revenue	16,551,433	9,884,103	59.72%
Operating Expense	<u>(6,234,866)</u>	<u>(3,865,587)</u>	<u>62.00%</u>
Operating Income	10,316,567	6,018,516	58.34%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	140,000	33,022	23.59%
Miscellaneous revenue	-	125	0.00%
Parking Facilities Projects and Renovations	(2,204,272)	(326,938)	14.83%
Equipment Additions/Repairs/Replacements	(80,276)	(79,200)	98.66%
Debt Service Expense	<u>(1,047,586)</u>	<u>(913,899)</u>	<u>87.24%</u>
Net Non-Operating Expenses	<u>(3,192,134)</u>	<u>(1,286,890)</u>	<u>40.31%</u>
Net Income Before Transfers	7,124,433	4,731,626	66.41%
Transfers to General Fund	(9,598,806)	(5,849,105)	60.94%
Transfer From Capital Project	<u>79,200</u>	<u>79,200</u>	<u>100.00%</u>
Net Income (Loss)	(2,395,173)	\$ <u>(1,038,279)</u>	<u>43.35%</u>
Transfers from Fund Balance	-		
Prior Year Re-Appropriations	<u>2,395,173</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-19 THROUGH 6-30-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 5,263,137	\$ 3,947,353	75.00%
Equipment Replacement Charges	3,328,910	2,496,682	75.00%
Florida Gasoline Tax Rebate	65,000	36,110	55.55%
Aggregate Excess Recoveries	-	8,950	0.00%
Sale of Used Vehicles	<u>23,499</u>	<u>157,349</u>	<u>669.60%</u>
Total Operating Revenues	<u>8,680,546</u>	<u>6,646,444</u>	<u>76.57%</u>
 OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,496,764	1,685,072	67.49%
Other Charges and Expenses	<u>2,888,278</u>	<u>1,990,905</u>	<u>68.93%</u>
Total Central Garage Expenses	<u>5,385,042</u>	<u>3,675,977</u>	<u>68.26%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>6,610,547</u>	<u>2,884,415</u>	<u>43.63%</u>
Total Equipment Purchases	<u>6,610,547</u>	<u>2,884,415</u>	<u>43.63%</u>
Total Operating Expenses	<u>11,995,589</u>	<u>6,560,392</u>	<u>54.69%</u>
Operating Income (Loss)	(3,315,043)	86,052	-2.60%
 NON-OPERATING REVENUES			
Interest Earnings	<u>50,000</u>	<u>49,303</u>	<u>98.61%</u>
Transfers From General Fund	-	264,272	0.00%
Net Income (Loss)	(3,265,043)	\$ <u><u>399,627</u></u>	<u><u>-12.24%</u></u>
Transfers from Reserves	367,400		
Prior Year Re-Appropriations	<u>2,897,643</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
10-01-19 THROUGH 6-30-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Rental Charges to Departments for the Use of City Owned			
Buildings and Other Facilities	\$ <u>8,095,235</u>	\$ <u>6,085,012</u>	<u>75.17%</u>
Total Operating Revenues	<u>8,095,235</u>	<u>6,085,012</u>	<u>75.17%</u>
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,797,592	1,221,802	67.97%
Other Charges and Expenses	<u>149,372</u>	<u>71,572</u>	<u>47.92%</u>
Total Maintenance Division	<u>1,946,964</u>	<u>1,293,374</u>	<u>66.43%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>6,204,395</u>	<u>3,129,372</u>	<u>50.44%</u>
Total Operating Expenses	<u>8,151,359</u>	<u>4,422,746</u>	<u>54.26%</u>
Operating Income (Loss)	(56,124)	1,662,266	-2961.77%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	<u>40,000</u>	<u>26,871</u>	<u>67.18%</u>
Net Income (Loss) Before Transfers	(16,124)	1,689,137	-10475.92%
Transfer from Reserves	-	-	-
Transfer from General Fund	-	-	-
Net Income (Loss)	<u>(16,124)</u>	<u>\$ 1,689,137</u>	<u>-10475.92%</u>
Prior Year Re-Appropriations	<u>16,124</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 6-30-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 2,200,000	\$ 1,079,710	49.08%	Mar '20 rcv'd in June '20.
Advertising	60,000	60,000	100.00%	
Trolley Rental	<u> -</u>	<u> 2,160</u>	<u> 0.00%</u>	
Total Operating Revenues	<u>2,260,000</u>	<u>1,141,870</u>	<u>50.53%</u>	
 OPERATING EXPENSES				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	212,372	152,362	71.74%	
Other Charges and Expenses	<u>2,381,992</u>	<u>727,979</u>	<u>30.56%</u>	
Total	<u>2,594,364</u>	<u>880,341</u>	<u>33.93%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>1,401,991</u>	<u>720,116</u>	<u>51.36%</u>	
Total	<u>1,401,991</u>	<u>720,116</u>	<u>51.36%</u>	
Total Operating Expenses	<u>3,996,355</u>	<u>1,600,457</u>	<u>40.05%</u>	
Operating Income	<u>(1,736,355)</u>	<u>(458,587)</u>	<u>-26.41%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	33,000	10,985	33.29%	
Grant Revenue	251,720	120,906	48.03%	
Grant Expense	<u>2,736</u>	<u> -</u>	<u>0.00%</u>	
	281,984			
Net Income (Loss)	(1,454,371)	\$ <u><u>(326,696)</u></u>	<u><u>-22.46%</u></u>	
Transfers To/From Reserves	745,000			
Prior Year-Reappropriation	<u>709,371</u>			
	\$ <u><u> -</u></u>			