

# **CITY OF CORAL GABLES**



## **QUARTERLY FINANCIAL REPORT**

**FOR THE NINE MONTHS ENDED JUNE 30, 2021**

**PREPARED BY THE FINANCE DEPARTMENT**

**ISSUE DATE: July 26, 2021**

# TABLE OF CONTENTS

	<b>PAGE</b>
<b>FINANCIAL SECTION</b>	
TOTAL REVENUE FOR ALL FUNDS – Budget and Actual.....	3
TOTAL EXPENSE FOR ALL FUNDS – Budget and Actual .....	4
<b>ENTERPRISE FUNDS</b>	
STORMWATER UTILITY	
Statement of Revenues and Expenditures – Budget and Actual .....	5
SANITARY SEWER SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual .....	6
VENETIAN POOL	
Statement of Revenues and Expenditures – Budget and Actual .....	7
GRANADA GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual .....	8
BILTMORE GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual .....	9
TENNIS CENTERS	
Statement of Revenues and Expenditures – Budget and Actual .....	10
PARKING SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual .....	11
<b>INTERNAL SERVICE FUNDS</b>	
MOTOR POOL	
Statement of Revenues, Expenditures and Equipment Purchases – Budget and Actual .....	12
PUBLIC FACILITIES	
Statement of Revenues and Expenditures – Budget and Actual .....	13
<b>SPECIAL REVENUE FUND</b>	
TRANSPORTATION/TROLLEY	
Statement of Revenues and Expenditures – Budget and Actual .....	14

**CITY OF CORAL GABLES, FLORIDA**  
**GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES**  
**SCHEDULE OF REVENUES - BUDGET AND ACTUAL**  
**10-01-20 to 6-30-21**

SOURCE OF REVENUES	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 92,228,432	\$ 90,897,594	98.56%	97.28%	
Delinquent	50,000	187,510	375.02%	4.40%	
Gasoline Sales Tax	670,000	513,523	76.65%	60.77%	May'21 rcvd in Jun'21.
Alternative Fuel Tax	258,000	194,210	75.28%	60.10%	May'21 rcvd in Jun'21.
Transportation Sales Tax	1,944,265	1,068,233	54.94%	49.08%	Mar'21 rcvd in Jun'21
Franchise Taxes					
Electric	4,650,000	2,485,005	53.44%	51.93%	Apr.'21 rcvd. in Jun.'21.
Gas	125,000	124,498	99.60%	119.21%	
Refuse Collection Franchise Tax	1,820,000	1,485,641	81.63%	74.97%	May'21 rcvd in Jun'21.
Utility Services Taxes					
Electric	6,575,000	4,251,862	64.67%	65.38%	May'21 rcvd. in Jun.'21.
Telecommunications	2,630,000	1,805,487	68.65%	59.69%	May'21 rcvd. in Jun.'21.
Water	1,475,000	774,703	52.52%	52.94%	Mar '21 rcvd in Jun '21.
Gas & Fuel Oil	190,000	154,797	81.47%	71.46%	May '21 rcvd. in Jun.'21.
Business Licenses	3,415,000	3,345,018	97.95%	97.19%	
Permits					
Construction	5,560,000	8,695,145	156.39%	79.01%	
Alarms	85,000	89,400	105.18%	75.69%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,374,000	1,187,898	86.46%	100.87%	
Intergovernmental Revenue					
Federal Grants	829,510	247,964	29.89%	28.86%	
State and Local Grants	168,175	-	0.00%	0.00%	
State Revenue Sharing	1,445,000	1,030,962	71.35%	62.53%	
State Roadside Maintenance Grant	60,000	45,255	75.43%	50.28%	
State Beverage Tax	55,000	51,911	94.38%	93.83%	
State Sales Tax	3,375,000	2,629,336	77.91%	60.20%	May '21 rcvd. in Jun.'21.
City Share of County Licenses	100,000	62,205	62.20%	67.49%	
County Grants - Misc	39,113	39,113	0.00%	100.00%	
Other State Grants	291,704	103,910	35.62%	48.03%	
Private Grants - Misc	2,500	2,500	100.00%	100.00%	
General Government Fees					
Board of Adjustment	25,000	15,574	62.30%	77.37%	
Planning and Zoning Board	125,000	118,425	94.74%	69.60%	
Board of Architects	900,000	649,071	72.12%	66.29%	
Development Review Committee	50,000	20,200	40.40%	41.60%	
Certificate of Use	250,000	197,848	79.14%	62.71%	
Concurrency Fees	200,000	332,170	166.08%	155.45%	
Lien Search Fees	375,000	571,356	152.36%	84.32%	
Passport Fees	500,000	648,429	129.69%	53.42%	
Document Filing Fee	185,000	186,906	101.03%	83.75%	
Other	70,000	83,222	118.89%	92.76%	
Public Safety Fees	926,500	613,415	66.21%	97.62%	
Fire Protection Assessment Fees	2,900,000	2,927,473	100.95%	102.40%	
Physical Environment Fees					
Solid Waste Service	8,712,000	8,821,781	101.26%	98.97%	
Sanitary Sewer Service	11,400,131	5,120,700	44.92%	54.89%	Mar.'21 rcvd in Jun.'21.
Stormwater Utility	6,230,000	3,166,265	50.82%	50.70%	Mar.'21 rcvd in Jun.'21.
Waste Management	12,000	12,000	0.00%	77.31%	
Other	12,500	11,763	94.10%	29.84%	
Recreation Fees					
Golf Course - Granada	534,100	560,256	104.90%	67.85%	
Golf Course - Biltmore	170,000	134,780	79.28%	76.08%	
Youth Center	1,529,500	478,144	31.26%	30.97%	
Venetian Pool	1,059,100	367,508	34.70%	8.58%	
Tennis Centers	716,000	591,729	82.64%	51.86%	
Special Events	35,000	12,775	36.50%	131.20%	
Parking Fees	13,928,438	11,662,414	83.73%	58.77%	
Fines & Forfeitures	695,833	324,643	46.66%	63.78%	
Portfolio Investment Earnings					
General Fund	520,000	286,156	55.03%	46.03%	
Enterprise Funds	-	68,836	0.00%	72.27%	
Rentals & Concessions					
Parking	593,297	445,655	75.12%	89.24%	
Biltmore Complex	1,445,645	937,154	64.83%	88.82%	
Development Agreement Fee	550,000	412,500	75.00%	75.00%	
Metro Dade Transfer Station	446,511	437,479	97.98%	99.12%	
Grand Plaza	200,000	150,000	75.00%	75.00%	
3501 Granada Boulevard	-	-	0.00%	0.00%	
Ortanique	-	-	0.00%	74.72%	
Verizon	57,247	55,459	96.88%	100.47%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	30,000	10,935	36.45%	58.42%	
Sprint Spectrum	67,774	67,775	100.00%	100.00%	
Starbucks	101,250	75,938	75.00%	74.34%	
TLT Star Parking Lot	33,541	25,156	75.00%	75.00%	
Country Club of Coral Gables	313,140	234,855	75.00%	88.46%	
Palace	360,083	244,438	67.88%	114.85%	
AT&T	64,449	48,266	74.89%	214.99%	
Other	150,368	61,540	40.93%	49.93%	
Proceeds from sale of land	5,198,576	5,200,000	100.03%	0.00%	
Special Taxing Districts Assessments	-	3,017,496	0.00%	0.00%	
FEMA Receipts	-	5,276,274	0.00%	0.00%	
Insurance Recovery-Hurricane Irma	-	218,919	0.00%	0.00%	
Emergency/COVID-19 CRF (Public Health Emergency Response)	-	2,765,255	0.00%	0.00%	
Emergency/COVID-19 CRF (SBRG/Arts/Tech)	860,000	572,859	66.61%	0.00%	
Miscellaneous	203,206	134,641	66.26%	73.80%	
<b>Total Revenues</b>	<b>\$ 193,211,888</b>	<b>\$ 180,910,108</b>	<b>93.63%</b>	<b>85.46%</b>	

**CITY OF CORAL GABLES, FLORIDA**  
**GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**10-01-20 to 6-30-21**

DEPARTMENT TITLE	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 620,713	\$ 380,117	61.24%	60.06%
City Attorney	2,729,176	1,554,857	56.97%	57.16%
City Clerk	2,233,727	1,324,602	59.30%	63.71%
City Manager				
Administrative Division	1,608,466	1,036,972	64.47%	59.04%
Communications & Public Affairs	1,041,907	588,848	56.52%	59.60%
Labor Rel, Risk Mgmt & Process Impr	885,886	495,973	55.99%	61.16%
Internal Audit Division	118,032	52,551	44.52%	40.07%
Human Resources	2,224,746	1,206,225	54.22%	54.92%
Development Services				
Administration	604,813	359,856	59.50%	52.79%
Building Division	4,951,717	3,173,474	64.09%	61.31%
Planning & Zoning	2,356,693	1,558,564	66.13%	68.41%
Code Enforcement	1,434,461	955,539	66.61%	67.13%
Historic Preservation				
Historic Preservation Division	1,203,425	670,635	55.73%	60.15%
Cultural Arts Division	1,224,393	900,712	73.56%	79.80%
Public Works				
Administrative Division	796,026	544,363	68.39%	71.18%
Engineering Division	1,237,684	870,940	70.37%	63.64%
Capital Imp. Project Division	1,451,762	1,034,848	71.28%	0.00%
Transportation and Sustainability	977,668	534,918	54.71%	48.61%
Sanitary Sewer Division	16,466,154	7,421,926	45.07%	46.70%
Streets & Waterways Division	3,960,114	2,899,316	73.21%	72.32%
Stormwater Utility Division	16,355,184	2,346,991	14.35%	15.86%
Solid Waste & Landscape Services	19,834,987	13,624,800	68.69%	65.05%
Parking Department	28,126,169	7,638,304	27.16%	56.62%
Finance				
Administrative Division	516,783	354,487	68.59%	65.65%
Billing & Collection Division	849,127	568,151	66.91%	66.49%
Reporting & Operations Division	1,099,747	742,445	67.51%	62.86%
Management & Budget Division	602,326	485,135	80.54%	59.69%
Procurement Division	1,123,847	723,930	64.42%	62.67%
Information Technology	6,336,279	4,644,586	73.30%	66.11%
Community Recreation				
Parks & Recreation Division	9,866,155	5,579,478	56.55%	57.88%
Police				
Administrative Division	3,321,535	2,279,574	68.63%	62.10%
Special Investigations	6,513,829	4,728,765	72.60%	69.12%
Patrol Division	19,850,673	14,292,393	72.00%	71.06%
Detective Division	8,642,192	6,245,378	72.27%	72.82%
Technical Services Division	7,388,319	5,379,713	72.81%	72.80%
Professional Standards Division	2,487,190	1,704,874	68.55%	75.50%
Fire	30,673,199	21,694,471	70.73%	72.16%
Economic Sustainability	1,691,051	875,930	51.80%	48.18%
Hurricane Expenses	-	448,220	0.00%	0.00%
Emergency/COVID-19 CRF (Public Health Emergency Response)	-	932,160	0.00%	0.00%
Emergency/COVID-19 CRF (SBRG/Arts/Tech)	860,000.00	860,000	100.00%	0.00%
Special Taxing District	-	1,876,451	0.00%	0.00%
Non Departmental Expenses	5,958,146	2,525,324	42.38%	83.82%
<b>Total Expenditures</b>	<b>\$ 220,224,301</b>	<b>\$ 128,116,798</b>	<b>58.18%</b>	<b>63.87%</b>

**CITY OF CORAL GABLES, FLORIDA  
STORMWATER UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-20 to 6-30-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>6,130,000</u>	\$ <u>3,166,265</u>	<u>51.65%</u>	Mar. '21 rcvd in June '21. Timing of receipts from Miami-Dade.
Total Operating Revenues	<u>6,130,000</u>	<u>3,166,265</u>	<u>51.65%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	928,487	598,494	64.46%	
Other Charges and Expenses	1,066,517	752,992	70.60%	
Sea-level mitigation/Infrastructure improvements	6,861,430	-	0.00%	
Stormwater Projects	<u>7,315,470</u>	<u>757,366</u>	<u>10.35%</u>	
Total	<u>16,171,904</u>	<u>2,108,853</u>	<u>13.04%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	<u>50,000</u>	<u>31,557</u>	<u>63.11%</u>	
Total	<u>50,000</u>	<u>31,557</u>	<u>63.11%</u>	
Total Operating Expenses	<u>16,221,904</u>	<u>2,140,409</u>	<u>13.19%</u>	
Operating Income (Loss)	<u>(10,091,904)</u>	<u>1,025,856</u>	<u>-10.17%</u>	
 <b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest Earnings	-	14,882	0.00%	
Stormwater Utility Grants Revenue	268,175	-	0.00%	
Debt Service Expense	<u>(133,280)</u>	<u>(106,082)</u>	<u>79.59%</u>	
Income (Loss) Before Transfers	(9,957,009)	934,656	-9.39%	
Transfers to General Fund (Return on Investment)	<u>(134,000)</u>	<u>(100,500)</u>	<u>75.00%</u>	
Net Income (Loss)	(10,091,009)	\$ <u><u>834,156</u></u>	<u><u>-8.27%</u></u>	
Transfers from Reserves	1,253,633			
Prior Year Re-Appropriations	<u>8,837,376</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA  
SANITARY SEWER SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-20 to 6-30-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Sanitary Sewer Service Fees				
Regular Customers	\$ 10,969,131	\$ 4,825,024	43.99%	
Special Contract Customers	<u>431,000</u>	<u>295,676</u>	<u>68.60%</u>	
Total Operating Revenues	<u>11,400,131</u>	<u>5,120,700</u>	<u>44.92%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,550,013	957,008	61.74%	
Other Charges and Expenses	2,825,234	1,873,066	66.30%	
Sewer Pumps Rehabilitation	<u>6,948,740</u>	<u>1,804,476</u>	<u>25.97%</u>	
Total	<u>11,323,987</u>	<u>4,634,550</u>	<u>40.93%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	67,000	40,577	60.56%	
Sewage Treatment and Disposal	<u>4,254,996</u>	<u>2,333,841</u>	<u>54.85%</u>	
Total	<u>4,321,996</u>	<u>2,374,418</u>	<u>54.94%</u>	
Total Operating Expenses	<u>15,645,983</u>	<u>7,008,968</u>	<u>44.80%</u>	
Operating Income (Loss)	<u>(4,245,852)</u>	<u>(1,888,268)</u>	<u>-44.47%</u>	
 <b>NON-OPERATING REVENUES</b>				
Interest Earnings	-	7,826	0.00%	
Sanitary Utility Grants Revenue	16,562	-	0.00%	
Debt Service	<u>(820,171)</u>	<u>(412,956)</u>	<u>50.35%</u>	
Total Non-Operating Revenues	<u>(803,609)</u>	<u>(405,130)</u>	<u>50.41%</u>	
Net Income (Loss) Before Transfers	(5,049,461)	(2,293,398)	45.42%	
Transfers to General Fund (Return on Investment)	<u>(547,206)</u>	<u>(410,405)</u>	<u>-75.00%</u>	
Net Income (Loss)	(5,596,667)	\$ <u><u>(2,703,803)</u></u>	<u>-48.31%</u>	
Transfers to Reserves	1,862,193			
Prior Year Re-Appropriations	<u>3,734,474</u>			
	\$ <u><u>-</u></u>			

Mar.' 21 rcvd in June  
21. Timing of receipts from  
Miami-Dade.

**CITY OF CORAL GABLES, FLORIDA  
VENETIAN SWIMMING POOL FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-20 to 6-30-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 765,000	\$ 230,886	30.18%
Swimming Lesson Fees	18,700	13,469	72.03%
Recreation Courses	59,500	21,000	35.29%
Rentals - Facility & Lockers	32,300	11,648	36.06%
Snack Bar Concession	136,000	61,512	45.23%
Miscellaneous	<u>47,600</u>	<u>28,994</u>	<u>60.91%</u>
 Total Operating Revenues	 <u>1,059,100</u>	 <u>367,508</u>	 <u>34.70%</u>
 <b>OPERATING EXPENSES</b>			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	936,342	441,933	47.20%
Other Charges and Expenses	<u>463,311</u>	<u>270,310</u>	<u>58.34%</u>
 Total Operating Expenses	 <u>1,399,653</u>	 <u>712,244</u>	 <u>50.89%</u>
 Operating Income	 (340,553)	 (344,735)	 -101.23%
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>1,666</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>1,666</u>	<u>0.00%</u>
Net Income Before Transfers	(340,553)	(343,070)	-100.74%
Transfers from General Fund	<u>338,913</u>	<u>254,185</u>	<u>75.00%</u>
Net Income (Loss)*	(1,640)	<u>\$ (88,885)</u>	<u>0.00%</u>
Prior Year Re-Appropriations	<u>1,640</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA  
 GRANADA GOLF COURSE FUND  
 STATEMENT OF REVENUES AND EXPENSES  
 10-01-20 to 6-30-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Golf Course Fees				
Green Fees	\$ 262,500	\$ 323,975	123.42%	Apr.'21
Electric Golf Carts				
Golf Cart Rentals	243,750	215,917	88.58%	Apr.'21
Golf Pro Commissions	2,250	3,315	147.33%	
Restaurant Concession	<u>25,600</u>	<u>17,049</u>	<u>66.60%</u>	
Total Operating Revenues	<u>534,100</u>	<u>560,256</u>	<u>104.90%</u>	
 <b>OPERATING EXPENSES</b>				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	84,547	60,868	71.99%	
Other Charges and Expenses	<u>878,507</u>	<u>516,944</u>	<u>58.84%</u>	
Total Operating Expenses	<u>963,054</u>	<u>577,812</u>	<u>60.00%</u>	
Operating Income (Loss)	(428,954)	(17,556)	4.09%	
 <b>NON- OPERATING REVENUES</b>				
Interest Earnings	<u>-</u>	<u>1,493</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(428,954)	(16,063)	-3.74%	
Transfers from General Fund	<u>422,537</u>	<u>316,903</u>	<u>75.00%</u>	
Net Income (Loss)*	(6,417)	\$ <u><u>300,840</u></u>	<u><u>0.00%</u></u>	
Prior Year Re-Appropriations	<u>6,417</u>			
	<u>\$ -</u>			

\* Loss supported by General Fund Subsidy.



**CITY OF CORAL GABLES, FLORIDA  
 BILTMORE GOLF COURSE FUND  
 STATEMENT OF REVENUES AND EXPENSES  
 10-01-20 to 6-30-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Biltmore Lease	\$ <u>170,000</u>	\$ <u>134,780</u>	<u>79.28%</u>
Total Operating Revenues	<u>170,000</u>	<u>134,780</u>	<u>79.28%</u>
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>(22)</u>	<u>0.00%</u>
Income (Loss) Before Transfers	170,000	134,758	79.27%
Transfers to General Fund	<u>(170,000)</u>	<u>(127,500)</u>	<u>75.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>7,258</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA  
TENNIS CENTERS  
STATEMENT OF REVENUES AND EXPENSES  
10-01-20 to 6-30-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Tennis Center Fees			
Court Fees, Daily	\$ 317,000	\$ 387,081	122.11%
Court Fees, Annual	<u>370,000</u>	<u>161,445</u>	<u>43.63%</u>
Total Tennis Center Fees	<u>687,000</u>	<u>548,526</u>	<u>79.84%</u>
Miscellaneous	29,000	42,919	148.00%
Vending Machine Concession	<u>-</u>	<u>285</u>	<u>0.00%</u>
Total Operating Revenues	<u>716,000</u>	<u>591,729</u>	<u>82.64%</u>
 <b>OPERATING EXPENSES</b>			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	633,665	431,138	68.04%
Other Charges and Expenses	<u>486,530</u>	<u>253,031</u>	<u>52.01%</u>
Total Operating Expenses	<u>1,120,195</u>	<u>684,169</u>	<u>61.08%</u>
Operating Loss	<u>(404,195)</u>	<u>(92,440)</u>	<u>22.87%</u>
 <b>NON-OPERATING REVENUES/EXPENSES</b>			
Grant Revenue	2,500	2,500	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	<u>\$ (401,695)</u>	<u>\$ (89,940)</u>	<u>22.39%</u>

\* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA  
PARKING SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-20 to 6-30-2021**

	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
<b>ON STREET METERS</b>			
Revenue	\$ 7,202,850	\$ 6,493,239	90.15%
Expense	<u>(2,668,952)</u>	<u>(1,884,451)</u>	<u>70.61%</u>
Net Income	<u>4,533,898</u>	<u>4,608,788</u>	<u>101.65%</u>
<b>PARKING LOTS</b>			
Revenue	1,738,088	1,707,760	98.26%
Expense	<u>(1,240,372)</u>	<u>(720,390)</u>	<u>58.08%</u>
Net Income	<u>497,716</u>	<u>987,370</u>	<u>198.38%</u>
<b>PARKING GARAGE NUMBER ONE</b>			
Revenue	732,375	635,445	86.76%
Expense	<u>(480,653)</u>	<u>(302,222)</u>	<u>62.88%</u>
Net Income	<u>251,722</u>	<u>333,223</u>	<u>132.38%</u>
<b>PARKING GARAGE NUMBER TWO</b>			
Revenue	1,197,375	663,515	55.41%
Expense	<u>(645,103)</u>	<u>(402,913)</u>	<u>62.46%</u>
Net Income	<u>552,272</u>	<u>260,602</u>	<u>47.19%</u>
<b>PARKING GARAGE NUMBER THREE</b>			
Revenue	93,000	3,500	3.76%
Expense	<u>(122,751)</u>	<u>(77,094)</u>	<u>62.81%</u>
Net Income (Loss)	<u>(29,751)</u>	<u>(73,594)</u>	<u>247.37%</u>
<b>PARKING GARAGE NUMBER FOUR</b>			
Revenue	507,625	334,957	65.99%
Expense	<u>(496,729)</u>	<u>(305,004)</u>	<u>61.40%</u>
Net Income	<u>10,896</u>	<u>29,953</u>	<u>274.90%</u>
<b>PARKING GARAGE NUMBER SIX</b>			
Revenue	837,000	447,228	53.43%
Expense	<u>(383,706)</u>	<u>(126,481)</u>	<u>32.96%</u>
Net Income	<u>453,294</u>	<u>320,747</u>	<u>70.76%</u>
<b>PARKING VIOLATION ENFORCEMENT</b>			
Revenue	1,500,000	888,095	59.21%
Expense	<u>(1,426,533)</u>	<u>(981,656)</u>	<u>68.81%</u>
Net Income	<u>73,467</u>	<u>(93,561)</u>	<u>-127.35%</u>
<b>PAYMENT IN LIEU OF PARKING REQUIREMENTS</b>			
	<u>-</u>	<u>483,000</u>	<u>0.00%</u>
<b>MERRICK PLACE LEASES</b>			
	<u>593,297</u>	<u>445,656</u>	<u>75.12%</u>
<b>VALET PARKING</b>			
	<u>120,125</u>	<u>5,674</u>	<u>4.72%</u>
<b>TOTAL PARKING SYSTEM</b>			
Operating Revenue	14,521,735	12,108,069	83.38%
Operating Expense	<u>(7,464,799)</u>	<u>(4,800,211)</u>	<u>64.30%</u>
Operating Income	7,056,936	7,307,858	103.56%
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Earnings	-	7,545	0.00%
Miscellaneous revenue	-	584	0.00%
Parking Facilities Projects and Renovations	(17,105,444)	(497,194)	2.91%
Equipment Additions/Repairs/Replacements	(265,066)	-	0.00%
Debt Service Expense	<u>(982,642)</u>	<u>(925,524)</u>	<u>94.19%</u>
Net Non-Operating Expenses	<u>(18,353,152)</u>	<u>(1,414,589)</u>	<u>7.71%</u>
Net Income Before Transfers	(11,296,216)	5,893,269	-52.17%
Transfers to General Fund	(6,154,244)	(4,165,683)	67.69%
Transfer From Capital Project	<u>15,229,576</u>	<u>15,229,576</u>	<u>100.00%</u>
Net Income (Loss)	(2,220,884)	\$ <u><u>16,957,162</u></u>	<u><u>-763.53%</u></u>
Transfers from Fund Balance	481,950		
Prior Year Re-Appropriations	<u>1,738,934</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA  
MOTOR POOL FUND  
STATEMENT OF SOURCES AND USES  
10-01-20 to 6-30-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 5,247,405	\$ 3,935,554	75.00%
Equipment Replacement Charges	2,936,417	2,202,313	75.00%
Florida Gasoline Tax Rebate	-	40,575	0.00%
Aggregate Excess Recoveries	-	-	0.00%
Sale of Used Vehicles	<u>-</u>	<u>180,510</u>	<u>0.00%</u>
Total Operating Revenues	<u>8,183,822</u>	<u>6,358,951</u>	<u>77.70%</u>
 <b>OPERATING EXPENSES</b>			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,376,336	1,731,692	72.87%
Other Charges and Expenses	<u>2,876,508</u>	<u>1,986,755</u>	<u>69.07%</u>
Total Central Garage Expenses	<u>5,252,844</u>	<u>3,718,447</u>	<u>70.79%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>4,884,566</u>	<u>2,926,951</u>	<u>59.92%</u>
Total Equipment Purchases	<u>4,884,566</u>	<u>2,926,951</u>	<u>59.92%</u>
Total Operating Expenses	<u>10,137,410</u>	<u>6,645,398</u>	<u>65.55%</u>
Operating Income (Loss)	(1,953,588)	(286,446)	14.66%
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>6,977</u>	<u>0.00%</u>
Net Income (Loss)	(1,953,588)	\$ <u><u>(279,470)</u></u>	<u><u>14.31%</u></u>
Transfers from Reserves	-		
Prior Year Re-Appropriations	<u>1,953,588</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA  
PUBLIC FACILITIES FUND  
STATEMENT OF SOURCES AND USES  
10-01-20 to 6-30-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Rental Charges to Departments for the Use of City Owned			
Buildings and Other Facilities	\$ <u>8,124,326</u>	\$ <u>6,055,611</u>	<u>74.54%</u>
Total Operating Revenues	<u>8,124,326</u>	<u>6,055,611</u>	<u>74.54%</u>
<b>OPERATING EXPENSES</b>			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,830,924	1,324,574	72.34%
Other Charges and Expenses	<u>149,998</u>	<u>48,909</u>	<u>32.61%</u>
Total Maintenance Division	<u>1,980,922</u>	<u>1,373,483</u>	<u>69.34%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>6,143,404</u>	<u>3,562,550</u>	<u>57.99%</u>
Total Operating Expenses	<u>8,124,326</u>	<u>4,936,033</u>	<u>60.76%</u>
Operating Income (Loss)	-	1,119,579	0.00%
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Earnings	<u>-</u>	<u>4,535</u>	<u>0.00%</u>
Net Income (Loss) Before Transfers	-	1,124,114	0.00%
Transfer from Reserves	-	-	-
Transfer from General Fund	-	-	-
Net Income (Loss)	<u>-</u>	<u>\$ 1,124,114</u>	<u>0.00%</u>
Prior Year Re-Appropriations	<u>-</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA  
TRANSPORTATION / TROLLEY FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-20 to 6-30-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Transportation				
Municipal Surtax Sales Tax	\$ 1,944,265	\$ 1,068,233	54.94%	March '21 rcvd in June '21
Trolley Rental	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Total Operating Revenues	<u>1,944,265</u>	<u>1,068,233</u>	<u>54.94%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	227,523	148,449	65.25%	
Other Charges and Expenses	<u>2,529,837</u>	<u>562,374</u>	<u>22.23%</u>	
Total	<u>2,757,360</u>	<u>710,823</u>	<u>25.78%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>1,181,413</u>	<u>723,945</u>	<u>61.28%</u>	
Total	<u>1,181,413</u>	<u>723,945</u>	<u>61.28%</u>	
Total Operating Expenses	<u>3,938,773</u>	<u>1,434,768</u>	<u>36.43%</u>	
Operating Income	<u>(1,994,508)</u>	<u>(366,535)</u>	<u>-18.38%</u>	
 <b>NON-OPERATING REVENUES</b>				
Interest Earnings	-	2,996	0.00%	
Grant Revenue	249,879	96,725	38.71%	
Grant Expense	<u>249,879</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(1,994,508)	\$ <u><u>(266,814)</u></u>	<u><u>-13.38%</u></u>	
Transfers To/From Reserves	600,000			
Prior Year-Reappropriation	<u>1,394,508</u>			
	\$ <u><u>-</u></u>			