

CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE THREE MONTHS ENDED DECEMBER 31, 2020

PREPARED BY THE FINANCE DEPARTMENT

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-20 to 12-31-20

SOURCE OF REVENUES	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 92,228,432	\$ 75,146,620	81.48%	80.53%	
Delinquent	50,000	801	1.60%	14.61%	
Gasoline Sales Tax	670,000	126,917	18.94%	16.42%	Nov'20 rcvd in Dec'20.
Alternative Fuel Tax	258,000	46,598	18.06%	15.81%	Nov'20 rcvd in Dec'20.
Transportation Sales Tax	1,760,000	-	0.00%	0.00%	Sep'20 rcvd in Dec'20
Franchise Taxes					
Electric	4,650,000	415,560	8.94%	9.46%	Oct.'20 rcvd. in Dec.'20.
Gas	125,000	-	0.00%	0.00%	
Refuse Collection Franchise Tax	1,820,000	327,434	17.99%	18.79%	Nov'20 rcvd in Dec'20.
Utility Services Taxes					
Electric	6,575,000	1,274,346	19.38%	19.03%	Nov'20 rcvd. in Dec.'20.
Telecommunications	2,630,000	488,738	18.58%	15.90%	Nov'20 rcvd. in Dec.'20.
Water	1,475,000	179,460	12.17%	11.05%	Oct.'20 rcvd in Dec.'20.
Gas & Fuel Oil	190,000	24,937	13.12%	12.22%	Nov'20 rcvd. in Dec.'20.
Business Licenses	3,415,000	3,030,914	88.75%	91.83%	
Permits					
Construction	5,560,000	2,947,948	53.02%	22.17%	
Alarms	85,000	6,060	7.13%	19.40%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,374,000	702,002	51.09%	53.58%	
Intergovernmental Revenue					
Federal Grants	237,871	-	0.00%	10.35%	
State and Local Grants	168,175	-	0.00%	0.00%	
State Revenue Sharing	1,445,000	343,654	23.78%	23.76%	
State Roadside Maintenance Grant	60,000	15,085	25.14%	0.00%	
State Beverage Tax	55,000	-	0.00%	0.00%	
State Sales Tax	3,375,000	577,474	17.11%	15.55%	Nov'20 rcvd. in Dec.'20.
City Share of County Licenses	100,000	8,926	8.93%	8.89%	
County Grants - Misc	-	39,113	0.00%	0.00%	
Other State Grants	259,879	-	0.00%	0.00%	
Private Grants - Misc	2,500	2,500	100.00%	0.00%	
General Government Fees					
Board of Adjustment	25,000	3,123	12.49%	24.95%	
Planning and Zoning Board	125,000	44,632	35.71%	19.50%	
Board of Architects	900,000	209,025	23.23%	28.81%	
Development Review Committee	50,000	-	0.00%	20.60%	
Certificate of Use	250,000	67,356	26.94%	22.58%	
Concurrency Fees	200,000	204,453	102.23%	0.61%	
Finance Collection Division Fees	100,000	42,647	42.65%	29.29%	
Passport Fees	500,000	144,469	28.89%	21.43%	
Document Filing Fee	185,000	65,263	35.28%	31.59%	
Other	70,000	19,368	27.67%	42.86%	
Public Safety Fees	926,500	185,807	20.05%	31.51%	
Fire Protection Assessment Fees	2,900,000	2,596,386	89.53%	86.94%	
Physical Environment Fees					
Solid Waste Service	8,712,000	8,090,546	92.87%	91.63%	
Sanitary Sewer Service	11,400,131	1,166,145	10.23%	10.84%	Oct.'20 rcvd in Dec.'20.
Stormwater Utility	6,230,000	635,066	10.19%	9.89%	Oct.'20 rcvd in Dec.'20.
Waste Management	-	-	0.00%	27.60%	
Other	12,500	3,815	30.52%	7.58%	
Recreation Fees					
Golf Course - Granada	534,100	77,905	14.59%	10.67%	
Golf Course - Biltmore	170,000	44,890	26.41%	24.66%	
Youth Center	1,529,500	73,655	4.82%	12.80%	
Venetian Pool	1,059,100	30,974	2.92%	8.27%	
Tennis Centers	716,000	159,436	22.27%	18.86%	
Special Events	35,000	(314)	-0.90%	100.65%	
Parking Fees	12,428,438	3,543,817	28.51%	27.57%	
Fines & Forfeitures	2,470,833	388,662	15.73%	15.74%	
Portfolio Investment Earnings					
General Fund	520,000	34,054	6.55%	2.82%	
Enterprise Funds	-	15,168	0.00%	7.30%	
Rentals & Concessions					
Parking	593,297	148,454	25.02%	30.64%	
Biltmore Complex	1,445,645	404,606	27.99%	22.50%	
Development Agreement Fee	550,000	137,500	25.00%	25.00%	
Metro Dade Transfer Station	446,511	437,479	97.98%	99.12%	
Grand Plaza	200,000	50,000	25.00%	25.00%	
3501 Granada Boulevard	-	-	0.00%	0.00%	
Ortanique	-	-	0.00%	24.91%	
Verizon	57,247	-	0.00%	0.00%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	30,000	1,560	5.20%	11.95%	
Sprint Spectrum	67,774	-	0.00%	0.00%	
Starbucks	101,250	25,313	25.00%	16.69%	
TLT Star Parking Lot	33,541	8,385	25.00%	25.00%	
Country Club of Coral Gables	313,140	67,058	21.41%	25.00%	
Palace	360,083	50,000	13.89%	13.76%	
AT&T	64,449	15,914	24.69%	130.51%	
Other	150,368	19,713	13.11%	10.73%	
Contribution from Developer	-	-	0.00%	0.00%	
Special Taxing Districts Assessments	-	2,366,600	0.00%	0.00%	
FEMA Receipts	-	3,588,410	0.00%	0.00%	
Insurance Recovery-Hurricane Irma	-	218,919	0.00%	0.00%	
Emergency/COVID-19 CRF (Public Health Emergency Response)	-	462,503	0.00%	0.00%	
Emergency/COVID-19 CRF (SBRG/Arts/Tech)	860,000	132,506	15.41%	0.00%	
Miscellaneous	179,706	21,034	11.70%	7.04%	
Total Revenues	\$ 187,130,970	\$ 112,767,388	60.26%	53.75%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-20 to 12-31-20

DEPARTMENT TITLE	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 620,171	\$ 120,393	19.41%	20.80%
City Attorney	2,728,798	383,992	14.07%	16.83%
City Clerk	2,233,091	446,823	20.01%	21.49%
City Manager				
Administrative Division	1,593,182	312,926	19.64%	18.79%
Communications & Public Affairs	1,029,525	175,788	17.07%	18.39%
Labor Rel, Risk Mgmt & Process Impr	846,174	143,030	16.90%	27.75%
Internal Audit Division	118,032	6,411	5.43%	25.76%
Human Resources	2,223,237	344,559	15.50%	16.89%
Development Services				
Administration	532,549	91,197	17.12%	31.24%
Building Division	4,838,452	991,916	20.50%	14.80%
Planning & Zoning	2,422,731	470,430	19.42%	22.08%
Code Enforcement	1,427,336	278,900	19.54%	21.97%
Historic Preservation				
Historic Preservation Division	1,200,102	200,077	16.67%	30.11%
Cultural Arts Division	1,205,976	613,817	50.90%	35.79%
Public Works				
Administrative Division	790,729	158,038	19.99%	22.28%
Engineering Division	1,249,803	499,226	39.94%	17.69%
Capital Imp. Project Division	1,433,234	117,946	8.23%	0.00%
Transportation and Sustainability	977,614	93,849	9.60%	21.26%
Sanitary Sewer Division	16,393,202	2,570,231	15.68%	15.58%
Streets & Waterways Division	3,745,213	921,697	24.61%	22.71%
Stormwater Utility Division	15,697,615	533,041	3.40%	4.60%
Public Service Division	19,126,276	3,979,486	20.81%	19.64%
Parking Division	13,597,524	2,493,685	18.34%	20.56%
Finance				
Administrative Division	516,238	108,080	20.94%	21.07%
Collection Division	842,745	167,676	19.90%	19.97%
Accounting Division	1,099,579	230,250	20.94%	20.66%
Management & Budget Division	602,088	149,540	24.84%	17.80%
Procurement Division	1,121,971	215,971	19.25%	21.20%
Information Technology	6,274,246	1,075,385	17.14%	24.32%
Community Recreation				
Parks & Recreation Division	9,835,291	1,700,784	17.29%	20.36%
Police				
Administrative Division	3,307,648	728,292	22.02%	18.96%
Special Investigations	6,414,543	1,563,366	24.37%	23.61%
Patrol Division	19,592,493	4,655,883	23.76%	24.49%
Detective Division	8,156,526	1,997,043	24.48%	25.12%
Technical Services Division	7,372,950	1,718,622	23.31%	22.99%
Professional Standards Division	2,454,607	495,585	20.19%	23.92%
Fire	30,161,685	6,908,421	22.90%	24.05%
Economic Sustainability	1,676,051	273,356	16.31%	12.75%
Hurricane Expenses	-	101,445	0.00%	0.00%
Emergency/COVID-19 CRF (Public Health Emergency Response)	-	284,203	0.00%	0.00%
Emergency/COVID-19 CRF (SBRG/Arts/Tech)	860,000.00	860,000	100.00%	0.00%
Special Taxing District	-	648,517	0.00%	0.00%
Non Departmental Expenses	6,069,279	1,035,641	17.06%	23.35%
Total Expenditures	\$ <u>202,388,506</u>	\$ <u>40,865,520</u>	<u>20.19%</u>	<u>21.08%</u>

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-20 to 12-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>6,130,000</u>	\$ <u>635,066</u>	<u>10.36%</u>	Nov '20 rcvd in Feb '21.
Total Operating Revenues	<u>6,130,000</u>	<u>635,066</u>	<u>10.36%</u>	
 OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	928,487	169,325	18.24%	
Other Charges and Expenses	1,035,782	152,918	14.76%	
Sea-level mitigation/Infrastructure improvements	6,861,430	-	0.00%	
Stormwater Projects	<u>6,688,636</u>	<u>90,144</u>	<u>1.35%</u>	
Total	<u>15,514,335</u>	<u>412,387</u>	<u>2.66%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	<u>50,000</u>	<u>6,248</u>	<u>12.50%</u>	
Total	<u>50,000</u>	<u>6,248</u>	<u>12.50%</u>	
Total Operating Expenses	<u>15,564,335</u>	<u>418,634</u>	<u>2.69%</u>	
Operating Income (Loss)	<u>(9,434,335)</u>	<u>216,432</u>	<u>-2.29%</u>	
 NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	-	5,439	0.00%	
Stormwater Utility Grants Revenue	268,175	-	0.00%	
Debt Service Expense	<u>(133,280)</u>	<u>(80,907)</u>	<u>60.70%</u>	
Income (Loss) Before Transfers	(9,299,440)	140,964	-1.52%	
Transfers to General Fund (Return on Investment)	<u>(134,000)</u>	<u>(33,500)</u>	<u>25.00%</u>	
Net Income (Loss)	(9,433,440)	\$ <u><u>107,464</u></u>	<u>-1.14%</u>	
Transfers from Reserves	626,799			
Prior Year Re-Appropriations	<u>8,806,641</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-20 to 12-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 10,969,131	\$ 1,045,811	9.53%	Nov '20 rcvd in Feb '21
Special Contract Customers	<u>431,000</u>	<u>120,334</u>	<u>27.92%</u>	
Total Operating Revenues	<u>11,400,131</u>	<u>1,166,145</u>	<u>10.23%</u>	
OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,550,013	305,962	19.74%	
Other Charges and Expenses	2,786,481	340,928	12.24%	
Sewer Pumps Rehabilitation	<u>6,914,540</u>	<u>613,493</u>	<u>8.87%</u>	
Total	<u>11,251,034</u>	<u>1,260,383</u>	<u>11.20%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	67,000	11,252	16.79%	
Sewage Treatment and Disposal	<u>4,254,997</u>	<u>747,346</u>	<u>17.56%</u>	
Total	<u>4,321,997</u>	<u>758,598</u>	<u>17.55%</u>	
Total Operating Expenses	<u>15,573,031</u>	<u>2,018,981</u>	<u>12.96%</u>	
Operating Income (Loss)	<u>(4,172,900)</u>	<u>(852,836)</u>	<u>-20.44%</u>	
NON-OPERATING REVENUES				
Interest Earnings	-	6,519	0.00%	
Sanitary Utility Grants Revenue	16,562	-	0.00%	
Debt Service	<u>(820,171)</u>	<u>(380,000)</u>	<u>46.33%</u>	
Total Non-Operating Revenues	<u>(803,609)</u>	<u>(373,481)</u>	<u>46.48%</u>	
Net Income (Loss) Before Transfers	(4,976,509)	(1,226,317)	24.64%	
Transfers to General Fund (Return on Investment)	<u>(547,206)</u>	<u>(136,802)</u>	<u>-25.00%</u>	
Net Income (Loss)	(5,523,715)	<u>\$ (1,363,118)</u>	<u>-24.68%</u>	
Transfers to Reserves	1,862,193			
Prior Year Re-Appropriations	<u>3,661,522</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-20 to 12-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 765,000	\$ 19,277	2.52%
Swimming Lesson Fees	18,700	-	0.00%
Recreation Courses	59,500	-	0.00%
Rentals - Facility & Lockers	32,300	981	3.04%
Snack Bar Concession	136,000	7,576	5.57%
Miscellaneous	<u>47,600</u>	<u>3,140</u>	<u>6.60%</u>
Total Operating Revenues	<u>1,059,100</u>	<u>30,974</u>	<u>2.92%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	936,342	121,128	12.94%
Other Charges and Expenses	<u>461,671</u>	<u>71,789</u>	<u>15.55%</u>
Total Operating Expenses	<u>1,398,013</u>	<u>192,917</u>	<u>13.80%</u>
Operating Income	(338,913)	(161,943)	-47.78%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Income Before Transfers	(338,913)	(161,943)	-47.78%
Transfers from General Fund	<u>338,913</u>	<u>84,728</u>	<u>25.00%</u>
Net Income (Loss)	-	<u>\$ (77,215)</u>	<u>0.00%</u>
Prior Year Re-Appropriations	<u>-</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
 GRANADA GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-20 to 12-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Golf Course Fees				
Green Fees	\$ 262,500	\$ 43,990	16.76%	Oct.'20
Electric Golf Carts				
Golf Cart Rentals	243,750	28,540	11.71%	Oct.'20
Golf Pro Commissions	2,250	326	14.49%	
Restaurant Concession	<u>25,600</u>	<u>5,049</u>	<u>19.72%</u>	
Total Operating Revenues	<u>534,100</u>	<u>77,905</u>	<u>14.59%</u>	
 OPERATING EXPENSES				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	84,547	19,022	22.50%	
Other Charges and Expenses	<u>872,090</u>	<u>166,752</u>	<u>19.12%</u>	
Total Operating Expenses	<u>956,637</u>	<u>185,774</u>	<u>19.42%</u>	
Operating Income (Loss)	(422,537)	(107,869)	25.53%	
 NON- OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(422,537)	(107,869)	-25.53%	
Transfers from General Fund	<u>422,537</u>	<u>105,634</u>	<u>25.00%</u>	
Net Income (Loss)*	-	<u>\$ (2,235)</u>	<u>0.00%</u>	
Prior Year Re-Appropriations	<u>-</u>			
	<u>\$ -</u>			

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-20 to 12-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>170,000</u>	\$ <u>44,890</u>	<u>26.41%</u>
Total Operating Revenues	<u>170,000</u>	<u>44,890</u>	<u>26.41%</u>
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	170,000	44,890	26.41%
Transfers to General Fund	<u>(170,000)</u>	<u>(42,500)</u>	<u>25.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>2,390</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-20 to 12-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 317,000	\$ 108,087	34.10%
Court Fees, Annual	<u>370,000</u>	<u>42,416</u>	<u>11.46%</u>
Total Tennis Center Fees	<u>687,000</u>	<u>150,503</u>	<u>21.91%</u>
Miscellaneous	29,000	8,835	30.47%
Vending Machine Concession	<u>-</u>	<u>56</u>	<u>0.00%</u>
 Total Operating Revenues	 <u>716,000</u>	 <u>159,394</u>	 <u>22.26%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	633,665	134,651	21.25%
Other Charges and Expenses	<u>485,042</u>	<u>75,317</u>	<u>15.53%</u>
Total Operating Expenses	<u>1,118,707</u>	<u>209,968</u>	<u>18.77%</u>
 Operating Loss	 <u>(402,707)</u>	 <u>(50,574)</u>	 <u>12.56%</u>
 NON-OPERATING REVENUES/EXPENSES			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
 Net Loss *	 <u>\$ (402,707)</u>	 <u>\$ (50,574)</u>	 <u>12.56%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-20 to 12-31-2020**

	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 7,202,850	\$ 1,760,939	24.45%
Expense	<u>(2,668,080)</u>	<u>(477,104)</u>	<u>17.88%</u>
Net Income	<u>4,534,770</u>	<u>1,283,835</u>	<u>28.31%</u>
PARKING LOTS			
Revenue	1,738,088	663,633	38.18%
Expense	<u>(1,235,985)</u>	<u>(250,875)</u>	<u>20.30%</u>
Net Income	<u>502,103</u>	<u>412,758</u>	<u>82.21%</u>
PARKING GARAGE NUMBER ONE			
Revenue	732,375	193,643	26.44%
Expense	<u>(479,941)</u>	<u>(101,684)</u>	<u>21.19%</u>
Net Income	<u>252,434</u>	<u>91,959</u>	<u>36.43%</u>
PARKING GARAGE NUMBER TWO			
Revenue	1,197,375	220,468	18.41%
Expense	<u>(643,624)</u>	<u>(114,571)</u>	<u>17.80%</u>
Net Income	<u>553,751</u>	<u>105,897</u>	<u>19.12%</u>
PARKING GARAGE NUMBER THREE			
Revenue	93,000	3,500	3.76%
Expense	<u>(122,264)</u>	<u>(27,036)</u>	<u>22.11%</u>
Net Income (Loss)	<u>(29,264)</u>	<u>(23,536)</u>	<u>80.43%</u>
PARKING GARAGE NUMBER FOUR			
Revenue	507,625	98,046	19.31%
Expense	<u>(495,865)</u>	<u>(78,403)</u>	<u>15.81%</u>
Net Income	<u>11,760</u>	<u>19,643</u>	<u>167.03%</u>
PARKING GARAGE NUMBER SIX			
Revenue	837,000	120,522	14.40%
Expense	<u>(382,576)</u>	<u>(36,937)</u>	<u>9.65%</u>
Net Income	<u>454,424</u>	<u>83,585</u>	<u>18.39%</u>
PARKING VIOLATION ENFORCEMENT			
Revenue	1,500,000	217,425	14.50%
Expense	<u>(1,417,214)</u>	<u>(303,596)</u>	<u>21.42%</u>
Net Income	<u>82,786</u>	<u>(86,171)</u>	<u>-104.09%</u>
PAYMENT IN LIEU OF PARKING REQUIREMENTS			
	-	483,000	0.00%
MERRICK PLACE LEASES			
	<u>593,297</u>	<u>148,454</u>	<u>25.02%</u>
VALET PARKING			
	<u>120,125</u>	<u>65</u>	<u>0.05%</u>
TOTAL PARKING SYSTEM			
Operating Revenue	14,521,735	3,909,695	26.92%
Operating Expense	<u>(7,445,549)</u>	<u>(1,390,206)</u>	<u>18.67%</u>
Operating Income	7,076,186	2,519,489	35.61%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	-	2,881	0.00%
Miscellaneous revenue	-	-	0.00%
Parking Facilities Projects and Renovations	(2,689,858)	-	0.00%
Equipment Additions/Repairs/Replacements	(1,076)	-	0.00%
Debt Service Expense	<u>(982,642)</u>	<u>(750,520)</u>	<u>76.38%</u>
Net Non-Operating Expenses	<u>(3,673,576)</u>	<u>(747,639)</u>	<u>20.35%</u>
Net Income Before Transfers	3,402,610	1,771,850	52.07%
Transfers to General Fund	(6,154,244)	(1,988,561)	32.31%
Transfer From Capital Project	<u>550,000</u>	<u>550,000</u>	<u>100.00%</u>
Net Income (Loss)	<u>(2,201,634)</u>	<u>\$ 333,289</u>	<u>-15.14%</u>
Transfers from Fund Balance	-		
Prior Year Re-Appropriations	<u>2,201,634</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-20 to 12-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 5,247,405	\$ 1,311,851	25.00%
Equipment Replacement Charges	2,936,417	734,104	25.00%
Florida Gasoline Tax Rebate	-	76	0.00%
Aggregate Excess Recoveries	-	-	0.00%
Sale of Used Vehicles	<u>-</u>	<u>46,060</u>	<u>0.00%</u>
Total Operating Revenues	<u>8,183,822</u>	<u>2,092,091</u>	<u>25.56%</u>
 OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,369,336	566,797	23.92%
Other Charges and Expenses	<u>2,883,508</u>	<u>496,357</u>	<u>17.21%</u>
Total Central Garage Expenses	<u>5,252,844</u>	<u>1,063,154</u>	<u>20.24%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>4,884,566</u>	<u>1,969,713</u>	<u>40.33%</u>
Total Equipment Purchases	<u>4,884,566</u>	<u>1,969,713</u>	<u>40.33%</u>
Total Operating Expenses	<u>10,137,410</u>	<u>3,032,867</u>	<u>29.92%</u>
Operating Income (Loss)	(1,953,588)	(940,776)	48.16%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>4,509</u>	<u>0.00%</u>
Net Income (Loss)	(1,953,588)	\$ <u><u>(936,267)</u></u>	<u><u>47.93%</u></u>
Transfers from Reserves	<u>-</u>		
Prior Year Re-Appropriations	<u>1,953,588</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
10-01-20 to 12-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Rental Charges to Departments for the Use of City Owned			
Buildings and Other Facilities	\$ <u>8,062,193</u>	\$ <u>2,018,560</u>	<u>25.04%</u>
Total Operating Revenues	<u>8,062,193</u>	<u>2,018,560</u>	<u>25.04%</u>
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,830,924	411,848	22.49%
Other Charges and Expenses	<u>149,998</u>	<u>14,672</u>	<u>9.78%</u>
Total Maintenance Division	<u>1,980,922</u>	<u>426,520</u>	<u>21.53%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>6,081,271</u>	<u>415,855</u>	<u>6.84%</u>
Total Operating Expenses	<u>8,062,193</u>	<u>842,375</u>	<u>10.45%</u>
Operating Income (Loss)	-	1,176,185	0.00%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	<u>-</u>	<u>3,472</u>	<u>0.00%</u>
Net Income (Loss) Before Transfers	-	1,179,657	0.00%
Transfer from Reserves	-	-	-
Transfer from General Fund	-	-	-
Net Income (Loss)	-	<u>\$ 1,179,657</u>	<u>0.00%</u>
Prior Year Re-Appropriations	<u>-</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-20 to 12-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 1,760,000	\$ -	0.00%	Oct '20 & Nov '20 rcv'd in Jan '21 & Feb '21
Advertising	0	-	0.00%	
Trolley Rental	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Total Operating Revenues	<u>1,760,000</u>	<u>-</u>	<u>0.00%</u>	
 OPERATING EXPENSES				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	227,523	46,408	20.40%	
Other Charges and Expenses	<u>2,262,240</u>	<u>118,470</u>	<u>5.24%</u>	
Total	<u>2,489,763</u>	<u>164,878</u>	<u>6.62%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>1,181,413</u>	<u>188,086</u>	<u>15.92%</u>	
Total	<u>1,181,413</u>	<u>188,086</u>	<u>15.92%</u>	
Total Operating Expenses	<u>3,671,176</u>	<u>352,964</u>	<u>9.61%</u>	
Operating Income	<u>(1,911,176)</u>	<u>(352,964)</u>	<u>-18.47%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	-	328	0.00%	
Grant Revenue	249,879	-	0.00%	
Grant Expense	<u>249,879</u>	<u>-</u>	<u>0.00%</u>	
	-			
Net Income (Loss)	(1,911,176)	\$ <u><u>(352,636)</u></u>	<u><u>-18.45%</u></u>	
Transfers To/From Reserves	600,000			
Prior Year-Reappropriation	<u>1,311,176</u>			
	<u>\$ -</u>			