## CITY OF CORAL GABLES --MEMORANDUM--



TO: Honorable Mayor and Commissioners

FROM: Vice Mayor Vince Lago

**DATE:** June 21, 2019

SUBJECT: Planning for the Future Sea Level Rise

I would like to share this article which discusses the growing concern with regard to future financial planning concerning sea level rise.

According to the article, by 2040, simply providing basic storm-surge protection in the form of sea walls for all coastal cities with more than 25,000 residents will require at least \$42 billion, according to new estimates from the Center for Climate Integrity, an environmental advocacy group.

Many cities, especially small ones, will not be able to meet the costs facing them. For this reason, we must continue to think of how to plan for sea level rise and think of ways in which we don't have to rely on federal government funding to step in. To view the article <u>click here</u>.