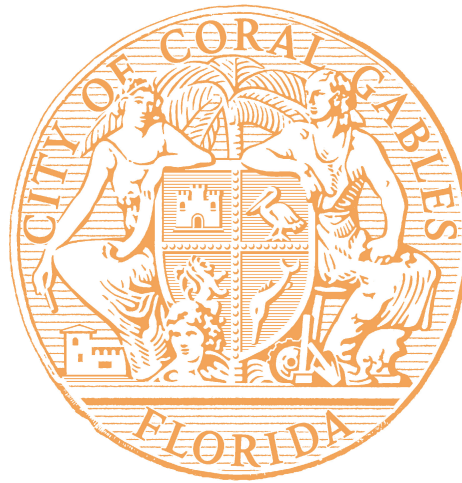


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE NINE MONTHS ENDED JUNE 30, 2026

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: JULY 30, 2026

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
October 1, 2025 to June 30, 2026

SOURCE OF REVENUES	2026	2026	% OF	2025	2025	% OF
	AMENDED ANNUAL BUDGET	ACTUAL REVENUE		AMENDED ANNUAL BUDGET	ACTUAL REVENUE	
Property Taxes	\$ 137,532,880	\$ 137,885,101	100.26%	129,944,446	\$ 129,924,897	99.98%
Gasoline Sales Tax	813,570	542,475	66.68%	875,000	579,079	66.18%
Alternative Fuel Tax	312,278	205,029	65.66%	330,000	217,737	65.98%
Transportation Sales Tax	3,134,170	1,549,806	49.45%	3,118,224	1,811,719	58.10%
Franchise Taxes						
Electric	7,750,000	3,511,107	45.30%	6,000,000	3,269,567	54.49%
Gas	167,495	197,256	117.77%	186,043	174,994	94.06%
Refuse Collection Franchise Tax	2,645,000	1,938,690	73.30%	2,625,000	1,806,066	68.80%
Utility Services Taxes						
Electric	8,200,000	5,846,774	71.30%	8,000,000	5,437,719	67.97%
Telecommunications	2,875,000	1,814,136	63.10%	2,875,000	1,885,384	65.58%
Water	1,700,000	1,310,760	77.10%	1,700,000	1,030,116	60.60%
Gas & Fuel Oil	250,000	209,439	83.78%	250,000	191,174	76.47%
Business Licenses	4,056,000	4,311,286	106.29%	3,859,125	4,029,037	104.40%
Permits						
Construction	12,750,000	11,044,547	86.62%	10,692,200	11,598,251	108.47%
Alarms	27,000	72,645	269.06%	77,000	41,208	53.52%
Development Fee - UM	1,025,000	1,025,000	100.00%	1,025,000	1,025,000	100.00%
Other Permits	2,467,885	2,163,894	87.68%	2,490,300	2,496,982	100.27%
Intergovernmental Revenue						
Federal Grants	190,000	1,421,997	748.42%	2,677,694	938,071	35.03%
State and Local Grants	500,000	-	0.00%	1,681,782	-	0.00%
State Revenue Sharing	2,204,000	1,484,521	67.36%	2,167,000	1,434,516	66.20%
State Roadside Maintenance Grant	60,000	45,255	75.43%	60,000	45,255	75.43%
State Beverage Tax	75,000	67,078	89.44%	60,000	61,521	102.53%
State Sales Tax	5,234,000	3,352,465	64.05%	5,220,000	3,584,194	68.66%
City Share of County Licenses	70,000	23,527	33.61%	100,000	19,113	19.11%
County Grants - Misc	23,105	23,105	100.00%	33,097	33,097	100.00%
Other State Grants	1,073,794	241,240	22.47%	143,044	262,493	183.51%
Private Grants - Misc	-	-	0.00%	20,000	-	0.00%
General Government Fees						
Board of Adjustment	10,500	43,008	409.60%	5,500	24,669	448.53%
Planning and Zoning Board	100,000	69,197	69.20%	290,000	55,425	19.11%
Board of Architects	1,100,000	1,199,889	109.08%	1,100,000	754,441	68.59%
Development Review Committee	50,000	1,400	2.80%	50,000	30,900	61.80%
Certificate of Use	200,000	204,551	102.28%	200,000	199,298	99.65%
Concurrency Fees	150,000	192,925	128.62%	250,000	77,806	31.12%
Lien Search Fees	300,000	285,990	95.33%	300,000	280,278	93.43%
Passport Fees	908,807	726,374	79.93%	980,000	700,647	71.49%
Document Filing Fee	300,000	346,186	115.40%	250,000	310,944	124.38%
Other	172,000	164,812	95.82%	120,000	82,899	69.08%
Public Safety Fees	1,650,000	1,375,551	83.37%	1,060,000	1,452,360	137.02%
Fire Protection Assessment Fees	3,200,000	3,268,318	102.13%	3,000,000	3,255,992	108.53%
Physical Environment Fees						
Solid Waste Service	6,583,970	6,514,347	98.94%	5,970,016	6,600,250	110.56%
Sanitary Sewer Service	14,101,044	8,869,013	62.90%	12,804,651	7,002,942	54.69%
Stormwater Utility	10,020,479	6,014,913	60.03%	8,290,000	4,435,649	53.51%
Other	247,410	417,586	168.78%	12,000	6,223	51.86%
Recreation Fees						
Golf Course - Granada	836,500	818,484	97.85%	1,439,000	831,019	57.75%
Country Club	3,350,500	2,437,494	72.75%	2,797,500	2,376,588	84.95%
Golf Course - Biltmore	216,755	168,494	77.73%	219,996	216,755	98.53%
Youth Center	2,978,000	2,127,739	71.45%	2,918,177	2,133,763	73.12%
Venetian Pool	1,357,000	909,413	67.02%	1,147,000	33,842	2.95%
Tennis Centers	1,074,750	985,129	91.66%	983,750	868,893	88.32%
Special Events	189,005	179,240	94.83%	60,000	85,077	141.79%
Parking Fees	20,534,792	16,703,357	81.34%	20,062,157	17,158,618	85.53%
Fines & Forfeitures	905,000	1,208,017	133.48%	1,013,000	704,136	69.51%
Portfolio Investment Earnings						
General Fund	5,180,988	3,515,882	67.86%	5,355,000	2,323,245	43.38%
Enterprise Funds	848,333	1,428,260	168.36%	694,000	519,784	74.90%
Rentals & Concessions	6,161,392	7,051,664	114.45%	5,792,430	5,012,908	86.54%
Contribution from Developer	857,694	892,097	104.01%	-	-	0.00%
Sale of land/Transfer of Dev Rights	-	1,032,480	0.00%	-	-	0.00%
Special Taxing Districts Assessments	-	4,535,813	0.00%	-	3,989,637	0.00%
Miscellaneous	863,430	268,716	31.12%	300,269	346,461	115.38%
Total Revenues	\$ 279,596,526	\$ 254,255,472	90.94%	\$ 263,686,401	\$ 233,780,641	88.66%

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET - ORIGINAL AND AMENDED
October 1, 2025 to June 30, 2026

SOURCE OF REVENUES	2026		2026		NOTES
	ORIGINAL ANNUAL BUDGET	AMENDED ANNUAL BUDGET	VARIANCE BUDGET		
Property Taxes	\$ 137,532,880	137,532,880	\$ -		
Gasoline Sales Tax	813,570	813,570	-		
Alternative Fuel Tax	312,278	312,278	-		
Transportation Sales Tax	3,134,170	3,134,170	-		
Franchise Taxes					
Electric	7,750,000	7,750,000	-		
Gas	167,495	167,495	-		
Refuse Collection Franchise Tax	2,645,000	2,645,000	-		
Utility Services Taxes					
Electric	8,200,000	8,200,000	-		
Telecommunications	2,875,000	2,875,000	-		
Water	1,700,000	1,700,000	-		
Gas & Fuel Oil	250,000	250,000	-		
Business Licenses	4,056,000	4,056,000	-		
Permits					
Construction	12,750,000	12,750,000	-		
Alarms	27,000	27,000	-		
Development Fee - UM	1,025,000	1,025,000	-		
Other Permits	2,442,800	2,467,885	(25,085)	\$25,085 - Tree Mitigation permit revenue	
Intergovernmental Revenue					
Federal Grants	-	190,000	(190,000)	\$190,000 - 2025 HIDTA Grant	
State and Local Grants	500,000	500,000	-		
State Revenue Sharing	2,204,000	2,204,000	-		
State Roadside Maintenance Grant	60,000	60,000	-		
State Beverage Tax	75,000	75,000	-		
State Sales Tax	5,234,000	5,234,000	-		
City Share of County Licenses	70,000	70,000	-		
County Grants - Misc	-	23,105	(23,105)	\$23,105 - Miami Dade County distribution of ADA Fines \$2,962 - Budget Amendment for EMS Grant (Reso No. 2025-362) \$15,000 - Budget Amendment for Litter Control & Prev Grant (Reso No. 2025-409) \$56,500 - Budget Amendment for Florida Inland Navigation District (FIND) Grant for Marine Patrol Vessel and Night Vision (Reso No. 2025-407) \$802,704 - Budget Amendment for Florida Department Environmental Protection (FDEP) for Garbage Trucks (Reso No. 2026-081) \$628 - Budget Amendment for EMS Grant (Reso No. 2026-084)	
Other State Grants	196,000	1,073,794	(877,794)		
Private Grants - Misc	-	-	-		
General Government Fees					
Board of Adjustment	10,500	10,500	-		
Planning and Zoning Board	100,000	100,000	-		
Board of Architects	1,100,000	1,100,000	-		
Development Review Committee	50,000	50,000	-		
Certificate of Use	200,000	200,000	-		
Concurrency Fees	150,000	150,000	-		
Finance Collection Division Fees	300,000	300,000	-		
Passport Fees	908,807	908,807	-		
Document Filing Fee	300,000	300,000	-		
Other	120,000	172,000	(52,000)	Recognize passport postage revenue for postage expense	
Public Safety Fees	1,650,000	1,650,000	-		
Fire Protection Assessment Fees	3,200,000	3,200,000	-		
Physical Environment Fees					
Solid Waste Service	6,583,970	6,583,970	-		
Sanitary Sewer Service	14,101,044	14,101,044	-		
Stormwater Utility	10,020,479	10,020,479	-		
Waste Management	-	12,000	(12,000)	Waste Management Donation for Cleanliness Events	
Other	-	247,410	(247,410)	Donations to Tree Trust Fund	
Recreation Fees					
Golf Course - Granada	836,500	836,500	-		
Country Club	3,350,500	3,350,500	-		
Golf Course - Biltmore	216,755	216,755	-		
Youth Center	2,978,000	2,978,000	-		
Venetian Pool	1,357,000	1,357,000	-		
Tennis Centers	1,074,750	1,074,750	-		
Special Events	119,000	189,005	(70,005)	\$36,005 - Ticket Sale revenue for Centennial Concert at the Venetian Pool \$10,000 - John Bell Sponsorship for Centennial Concert at the Venetian Pool \$24,000 - July 4th Sponsors	
Parking Fees	20,534,792	20,534,792	-		
Fines & Forfeitures	905,000	905,000	-		
Portfolio Investment Earnings					
General Fund	5,180,988	5,180,988	-		
Enterprise Funds	848,333	848,333	-		
Rentals & Concessions	6,110,320	6,161,392	(51,072)	\$51,072 - IKE kiosks revenue \$857,694 - Doctor's Hospital Reimbursement for Construction at Pisano Ave (Reso No. 2022-144)	
Contribution from Developer	-	857,694	(857,694)	\$2,717 - Miracle Mile Activity Promotions \$6,212 - Gables Shop revenue assigned to replenish Gable Shop merchandise \$50 - Refunds from GMCVB for parking violation issued on City business \$3,000 - Donation for Memorial Bench program \$103,340 - Budget Amendment for Opioid Settlement (Resolution No. 2026-072) \$35,186 - Health Insurance Reimbursement for Wellness Program \$5,285 - Donation for Merrick House \$5,340 - Donation Police Holiday Luncheon \$4,000 - Donation Little Library \$3,000 - Donation July 4th	
Miscellaneous	695,300	863,430	(168,130)		
Total Revenues	\$ 277,022,231	279,596,526	\$ (2,574,295)		

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
October 1, 2025 to June 30, 2026

DEPARTMENT TITLE	2026	2026	% OF BUDGET	2025	% OF BUDGET
	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE		ACTUAL EXPENDITURE	
City Commission	\$ 791,322	\$ 548,491	69.31%	\$ 733,014	63.73%
City Attorney	2,795,414	1,636,583	58.55%	1,558,423	55.61%
City Clerk	2,609,204	1,795,653	68.82%	1,644,103	62.50%
City Manager					
Administrative Division	2,542,199	1,846,476	72.63%	1,839,285	73.37%
Communications & Public Affairs	1,141,932	687,458	60.20%	636,494	62.22%
Internal Audit Division	539,723	32,010	5.93%	47,119	12.52%
Human Resources					
HR Administration	705,268	394,423	55.93%	495,249	73.41%
Human Resources	1,748,968	1,219,273	69.71%	1,164,944	65.32%
Labor Relations & Risk Mgmt	788,735	359,154	45.54%	396,294	41.57%
Development Services					
Administration	208,187	120,255	57.76%	283,551	48.68%
Building Division	15,981,560	9,858,441	61.69%	5,721,983	65.14%
Planning & Zoning	2,265,223	1,437,776	63.47%	1,722,165	71.37%
Code Enforcement	1,610,826	1,013,127	62.89%	986,387	61.09%
Historic Resources and Cultural Arts					
Historic Preservation Division	1,142,067	651,946	57.08%	651,967	56.53%
Cultural Arts Division	1,950,995	1,190,319	61.01%	1,009,844	63.96%
Public Works					
Administrative Division	1,202,372	824,864	68.60%	711,302	72.75%
Engineering Division	1,775,329	1,207,926	68.04%	1,202,283	72.46%
Capital Imp. Project Division	2,126,061	1,477,917	69.51%	1,403,804	65.74%
Sustainable Public Infrastructure	866,734	609,305	70.30%	510,654	59.89%
Sanitary Sewer Division	11,257,377	7,139,639	63.42%	5,989,249	57.36%
Right-of-Way Enforcement & Maintenance	4,244,621	3,034,431	71.49%	2,906,926	69.96%
Stormwater Utility Division	2,910,106	1,567,485	53.86%	1,386,996	59.97%
Solid Waste & Green Space Mgmt.	24,980,818	16,439,292	65.81%	14,663,331	64.88%
Parking Department	15,905,563	8,556,389	53.79%	8,570,863	58.92%
Finance					
Administration Division	1,057,503	694,541	65.68%	554,528	67.71%
Billing & Collection Division	827,604	523,672	63.28%	523,037	66.15%
Reporting & Operations Division	1,749,428	1,127,415	64.44%	1,221,577	74.05%
Management & Budget Division	1,023,852	645,504	63.05%	656,017	72.84%
Procurement Division	1,376,246	927,471	67.39%	874,512	64.59%
Innovation & Technology	12,531,261	8,493,399	67.78%	8,399,925	68.19%
Community Recreation					
Parks & Recreation Division	14,019,974	8,595,797	61.31%	7,752,360	59.63%
Country Club	4,972,236	2,767,661	55.66%	2,614,264	59.24%
Police					
Administrative Division	4,351,612	3,510,710	80.68%	3,202,291	73.76%
Specialized Enforcement	8,779,518	6,419,686	73.12%	5,851,537	73.09%
Uniform Patrol Division	27,231,760	20,544,457	75.44%	18,053,045	69.97%
Criminal Investigation	10,304,597	7,974,648	77.39%	7,658,830	67.15%
Technical Services Division	9,716,413	7,189,391	73.99%	6,311,791	73.98%
Professional Standards Division	4,186,406	2,900,388	69.28%	2,968,089	78.21%
Fire					
Fire Department	36,326,105	26,796,160	73.77%	24,707,467	72.70%
Fire - Community Risk Reduction	2,243,430	1,409,496	62.83%	1,174,848	53.06%
Economic Development	3,200,233	1,375,740	42.99%	976,950	40.61%
Hurricane IRMA Related Expenses	-	-	0.00%	-	0.00%
Special Taxing District	-	3,145,403	0.00%	3,224,937	0.00%
Non Departmental Expenses	8,608,273	4,322,993	50.22%	2,817,550	42.30%
Total Expenditures*	\$ 254,597,055	\$ 173,013,165	67.96%	\$ 155,779,783	67.12%

*Operating Expenditures Only

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2025 to June 30, 2026

DEPARTMENT TITLE	2026 ORIGINAL ANNUAL BUDGET	2026 AMENDED ANNUAL BUDGET	2026 VARIANCE BUDGET	NOTES
City Commission	\$ 783,422	\$ 791,322	\$ (7,900)	Transfer cost of printer/copiers citywide to Innovative Technology.
City Attorney	2,803,614	2,795,414	8,200	Transfer cost of printer/copiers citywide to Innovative Technology.
City Clerk	2,413,106	2,609,204	(196,098)	(\$10,000) - Transfer cost of printer/copiers citywide to Innovative Technology \$154,098 - Re-appropriations of FY25 one-time funding \$52,000 - Recognize passport postage revenue for postage expense
City Manager				
Administration	2,540,835	2,542,199	(1,364)	(\$13,400) - Transfer cost of printer/copiers citywide to Innovative Technology
Communications & Public Affairs	1,096,096	1,141,932	(45,836)	\$355,115 - Re-appropriation of FY25 one-time funding
Internal Audit	234,650	539,723	(305,073)	\$10,558 - Transfer funding for purchase of flags
Human Resources				
Administration	705,268	705,268	-	(\$8,900) - Transfer cost of printer/copiers citywide to Innovative Technology
Human Resources	1,691,583	1,748,968	(57,385)	\$73,934 - Re-appropriation of FY25 one-time funding
Labor Relations & Risk Mgmt	722,795	788,735	(65,940)	\$32,286 - Health Insurance Reimbursement for Wellness Program \$23,105 - Miami Dade County Distribution of ADA Fines
Development Services				
Administration	250,207	208,187	42,020	(\$41,051) - Transfer cost of printer/copiers citywide to Innovative Technology
Building	15,081,614	15,981,560	(899,946)	\$923,776 - Re-appropriation of FY25 one-time funding
Planning & Zoning	2,225,873	2,265,223	(39,350)	\$78,000 - Transfer funding for DPZ Visioning Study
Code Enforcement	1,547,377	1,610,826	(63,449)	(\$13,000)/\$13,000 - Transfer funds between divisions for Uniforms and Supplies
Historic Resources and Cultural Arts				
Historic Preservation	999,614	1,142,067	(142,453)	\$453,000 - Budget Amendment for Agustín Cardenas Sculpture (Resolution No 2025-419) \$558,149 - Re-appropriation of FY25 one-time funding \$5,000 - Budget Amendment for Hernan Bas Art for Mobility Hub (Resolution 2026-77) \$5,285 - Budget Amendment for Donation to Merrick House (\$132,469) - Close out of completed AIPP projects returning unused funds to AIPP fund
Cultural Arts	1,211,501	1,950,995	(739,494)	(\$4,000)/\$4,000 - Transfer funds between divisions for Employee Training
Public Works				
Administrative	1,206,676	1,202,372	4,304	(\$18,959) - Transfer cost of printer/copiers citywide to Innovative Technology
Engineering Division	1,775,329	1,775,329	-	(\$105,000) - Transfer of Stormwater contingency to drainage capital project
Capital Imp. Project	2,135,261	2,126,061	9,200	(\$754) - Adjustment to Sanitary Sewer and Stormwater fund administrative fee
Sustainable Public Infrastructure	786,863	866,734	(79,871)	\$235,295 - Re-appropriation of FY25 one-time funding
Sanitary Sewer	11,255,278	11,257,377	(2,099)	\$802,704 - Budget Amendment for Florida Department Environmental Protection (FDEP) for
Right-of-Way Enforcement & Maintenance	4,183,354	4,244,621	(61,267)	Garbage Trucks (Reso No 2026-081)
Stormwater Utility	3,015,106	2,910,106	105,000	(\$3,500) - Adjustment to Interdepartmental Allocation
Solid Waste & Green Space Mgmt.	24,123,065	24,980,818	(857,753)	(\$3,000)/\$3,000 - Transfer funds between divisions for Engineering Studies (\$27,300) - Transfer funds to Capital for Fuel Station Canopy design
Parking Department	14,479,947	15,905,563	(1,425,616)	\$15,000 - Budget Amendment for Litter Control & Prev Grant (Resolution No 2025-409) \$1,496,567 - Re-appropriation of FY25 one-time funding (\$98,451) - Transfer funds to Paystation Capital Project \$12,000 - Waste Management Donation for Cleanliness Events \$500 - Keep America Beautiful Grant funds
Finance				
Administrative	1,057,676	1,057,503	173	
Collection	817,931	827,604	(9,673)	(\$500) - Transfer cost of printer/copiers citywide to Innovative Technology
Accounting	1,749,428	1,749,428	-	\$10,000 - Transfer funds for Printing Services
Management & Budget	1,023,852	1,023,852	-	
Procurement	1,376,246	1,376,246	-	
Innovation & Technology	11,607,516	12,531,261	(923,745)	\$180,328 - Transfer cost of printer/copiers citywide to Innovative Technology \$743,417 - Re-appropriation of FY25 one-time funding
Community Recreation				
Parks & Recreation	14,069,934	14,019,974	49,960	(\$8,500) - Transfer cost of printer/copiers citywide to Innovative Technology \$1,500 - Community Foundation Organization Sponsorship for Memorial Bench program \$1,500 - Guice Family Donation for Memorial Bench at Pitman Park \$17,155 - Re-appropriation of FY25 one-time funding \$4,000 - Donation to Little Library \$3,000 - Donation for July 4th \$32,905 - Transfer for FIFA Watch Party (\$101,520) - Transfer for Brightview Contract + FICA \$12,182 - Re-appropriation of FY25 one-time funding
Country Club	4,858,534	4,972,236	(113,702)	\$101,520 - Transfer for Brightview Contract
Police				
Administrative	4,279,117	4,351,612	(72,495)	(\$57,000) - Transfer cost of printer/copiers citywide to Innovative Technology
Specialized Enforcement	8,587,644	8,779,518	(191,874)	\$8,018 - Transfer from Non-departmental for Metal Detectors at City Hall
Uniform Patrol	26,963,977	27,231,760	(267,783)	\$66,690 - Budget Amendment for Florida Inland Navigation District (FIND) Grant for Marine Patrol
Criminal Investigation	9,226,932	10,304,597	(1,077,665)	Vessel and Night Vision (Resolution No 2025-407) and matching funds \$1,539,729 - Re-appropriation of FY25 one-time funding
Technical Services	9,568,474	9,716,413	(147,939)	\$51,670 - Budget Amendment for Opioid Settlement (Resolution No 2026-072)
Professional Standards	4,139,715	4,186,406	(46,691)	\$5,340 - Donation for Police Department Holiday Party \$190,000 - HIDTA Grant Amendment
Fire				
Fire Department	35,750,272	36,326,105	(575,833)	\$2,962 - Budget Amendment for EMS Grant (Resolution No 2025-362) \$520,573 - Re-appropriation of FY25 one-time funding \$51,670 - Budget Amendment for Opioid Settlement (Resolution No 2026-072) \$628 - EMS Grant
Fire - Community Risk Reduction	2,212,044	2,243,430	(31,386)	Re-appropriation of FY25 one-time funding.
Economic Development	2,127,898	3,200,233	(1,072,335)	(\$4,800) - Transfer cost of printer/copiers citywide to Innovative Technology \$2,717 - Sip & Shop event revenue assigned to Mireade Mile Activity Promotional Exp \$6,212 - Gables Shop revenue assigned to replenish Gable Shop merchandise \$51,072 - IKE Kiosk Revenue for Marketing Expenses \$24,000 - 4th of July Sponsorships \$50 - Refunds from GMCVB for parking violation issued on City business \$993,084 - Re-appropriation of FY25 one-time funding
Non Departmental Expenses	9,062,383	8,608,273	454,110	(\$8,018) - Transfer to Police Department for Metal Detectors at City Hall (\$6,182) - Transfer to Country Club Fund for Real Property Taxes \$4,254 - Transfer to Contingency \$36,005 - Ticket Sale revenue from Centennial Concert at the Venetian Pool \$10,000 - John Bell Sponsorship for Centennial Concert at the Venetian Pool \$700,294 - Re-appropriation of FY25 one-time funding (\$959,000) - Transfer to Capital for City Hall offices (\$78,000) - Transfer for DPZ Visioning Study (\$10,558) - Transfer for purchase of flags (\$10,000) - Transfer for postage (\$32,905) - Transfer for FIFA Watch Party (\$100,000) - Transfer for Art Cinema Resolution No 2026-102
Total Expenditures*	\$ 245,748,007	\$ 254,597,055	\$ (8,849,048)	

CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2025 to June 30, 2026

	<u>2026</u>		<u>2026</u>		<u>2025</u>
	AMENDED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION
					% OF BUDGET
OPERATING REVENUES					
Stormwater Utility Service Fees					
Service Use Charges	\$ 10,020,479		\$ 6,014,913	60.03%	\$ 4,435,649
					53.51%
Total Operating Revenues	<u>10,020,479</u>		<u>6,014,913</u>	<u>60.03%</u>	<u>4,435,649</u>
					53.51%
OPERATING EXPENSES					
City Public Works Department,					
Stormwater Utility Division Expense					
Salaries and Employee Benefits	1,250,161		814,194	65.13%	856,429
					74.30%
Other Charges and Expenses	1,138,368		697,130	61.24%	536,577
					13.83%
Sea-level mitigation/Infrastructure improvements	31,834,752		-	0.00%	-
					0.00%
Stormwater Projects	<u>11,826,236</u>		<u>1,945,195</u>	<u>16.45%</u>	<u>661,950</u>
					5.09%
Total	<u>46,049,517</u>		<u>3,456,519</u>	<u>7.51%</u>	<u>2,054,956</u>
					5.18%
Metro-Dade Water & Sewer Authority,					
Cost of Contractural Services					
Customer Billing and Collection	<u>131,000</u>		<u>91,226</u>	<u>69.64%</u>	<u>38,664</u>
					29.51%
Total	<u>131,000</u>		<u>91,226</u>	<u>69.64%</u>	<u>38,664</u>
					29.51%
Total Operating Expenses	<u>46,180,517</u>		<u>3,547,745</u>	<u>7.68%</u>	<u>2,093,620</u>
					5.26%
Operating Income (Loss)	<u>(36,160,038)</u>		<u>2,467,168</u>	<u>-6.82%</u>	<u>2,342,029</u>
					-7.42%
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	236,500		531,873	224.89%	122,739
					0.00%
Contributions - Dev agreements	857,694		857,694	100.00%	-
					0.00%
Stormwater Utility Grants Revenue	-		-	0.00%	-
					0.00%
Debt Service Expense	<u>(136,873)</u>		<u>(121,281)</u>	<u>88.61%</u>	<u>(119,519)</u>
					86.79%
Income (Loss) Before Transfers	(35,202,717)		3,735,454	-10.61%	2,345,249
					-7.82%
Transfers to General Fund (Return on Investment)	-		-	0.00%	-
					0.00%
Transfers to Sanitary Sewer	-		-	0.00%	-
					0.00%
Transfers from Stormwater fund	-		-	0.00%	26,511
					0.00%
Transfers from Motor Pool	-		-	0.00%	-
					0.00%
Transfers from Public Facilities Fund	<u>-</u>		<u>-</u>	<u>0.00%</u>	<u>-</u>
					0.00%
Net Income (Loss)	(35,202,717)		<u>\$ 3,735,454</u>	<u>-10.61%</u>	<u>\$ 2,371,760</u>
					-7.90%
Transfers from Reserves	368,413				
Prior Year Re-Appropriations	<u>34,834,304</u>				
	<u>-</u>				

CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2025 to June 30, 2026

	<u>2026</u>			<u>2026</u>			<u>2025</u>		
	<u>AMENDED ANNUAL</u>			<u>ACTUAL</u>	<u>% OF</u>		<u>ACTUAL</u>	<u>% OF</u>	
OPERATING REVENUES	BUDGET			OPERATION	BUDGET		OPERATION	BUDGET	
Sanitary Sewer Service Fees									
Regular Customers	\$ 13,191,044	\$	8,127,798	61.62%		\$	6,316,360	49.33%	
Special Contract Customers	910,000		741,216	81.45%			686,583	0.00%	
Total Operating Revenues	14,101,044		8,869,014	62.90%			7,002,943	54.69%	
OPERATING EXPENSES									
City Public Works Department,									
Sanitary Sewer Division Expense									
Salaries and Employee Benefits	1,694,545		1,268,706	74.87%			1,236,223	72.61%	
Other Charges and Expenses	2,479,572		1,711,476	69.02%			1,582,415	67.48%	
Sewer Pumps Rehabilitation	18,596,971		956,975	5.15%			2,987,935	17.60%	
Total	22,771,088		3,937,157	17.29%			5,806,573	27.61%	
Miami-Dade Water & Sewer Authority,									
Cost of Contractural Services									
Customer Billing and Collection	101,021		75,279	74.52%			48,847	35.92%	
Sewage Treatment and Disposal	6,500,000		4,084,179	62.83%			3,124,119	53.75%	
Total	6,601,021		4,159,458	63.01%			3,172,966	53.34%	
Total Operating Expenses	29,372,109		8,096,615	27.57%			8,979,539	33.29%	
Operating Income (Loss)	(15,271,065)		772,399	-5.06%			(1,976,596)	-13.95%	
NON-OPERATING REVENUES (EXPENSES)									
Interest Earnings	300,000		276,206	92.07%			158,083	35.13%	
Miscellaneous Revenue	-		-	0.00%			4,368	0.00%	
Sanitary Utility Grants Revenue	500,000		-	0.00%			-	0.00%	
Debt Service	(696,238)		(510,619)	73.34%			(908,244)	81.71%	
Total Non-Operating Revenues (Expenses)	103,762		(200,011)	-192.76%			(745,793)	-1936.52%	
Net Income (Loss) Before Transfers	(15,167,303)		572,388	-3.77%			(2,722,389)	19.26%	
Transfers from Public Facilities Fund	-		-	0.00%			-	0.00%	
Transfers to Capital Imp Fund	(102,311)		(102,311)	100.00%			(26,511)	0.00%	
Net Income (Loss)	(15,269,614)	\$	470,077	3.08%		\$	(2,748,900)	-19.45%	
Transfers to Reserves	4,477,149								
Prior Year Re-Appropriations	10,792,465								
	\$		-						

**CITY OF CORAL GABLES, FLORIDA
CORAL GABLES COUNTRY CLUB FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-25 THROUGH 6-30-26**

	2026		2026		2025
	AMENDED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION
					% OF BUDGET
GRANADA GOLF COURSE:					
Operating Revenue:					
Green Fees	827,500	\$	467,337	56.48%	480,608
Golf Cart Rentals	601,500		338,252	56.23%	301,970
Golf Pro Commissions	9,000		12,896	143.29%	6,157
Restaurant Concession	-			0.00%	40,927
Buildings and Other Facilities	-			0.00%	1,358
Total Golf Course Revenue	1,438,000		818,485	56.92%	831,020
Operating Expenses:					
Salaries and Employee Benefits	111,180		83,404	75.02%	81,806
Other Charges and Expenses	1,064,317		769,259	72.28%	599,602
Total Operating Expenses	1,175,497		852,663	72.54%	681,408
Operating Income (Loss)	262,503		(34,178)	-13.02%	149,612
COUNTRY CLUB:					
Operating Revenue:					
Membership Fees	1,000,000		985,750	98.58%	906,211
Camp Registration Fees	231,000		161,443	69.89%	173,061
Facility Rental and Related Services	1,363,000		1,189,649	87.28%	1,177,360
Special Events	30,000		8,248	27.49%	25,489
Swim Fees	5,000		2,645	52.90%	4,468
Tennis Fees	120,000		90,000	75.00%	90,000
Total Country Club Revenue	2,749,000		2,437,735	88.68%	2,376,589
Operating Expenses:					
Salaries and Employee Benefits	1,762,861		1,218,201	69.10%	1,127,898
Other Charges and Expenses	1,958,378		693,826	35.43%	829,583
Total Operating Expenses	3,721,239		1,912,027	51.38%	1,957,481
Operating Income (Loss)	(972,239)		525,708	-54.07%	419,108
TOTAL OPERATING LOSS	(709,736)		491,530	-69.26%	568,720
NON- OPERATING REVENUES					
Interest Earnings	-		53,725	0.00%	16,180
NON- OPERATING EXPENSES					
Country Club Projects and Renovations	(6,745,368)		(464,641)	6.89%	(135,992)
Net Income (Loss) Before Transfers*	(7,455,104)		80,614	-1.08%	448,908
Transfers from Capital Projects	1,915,669		957,835	50.00%	-
Transfers to General Fund	-		-	0.00%	(62,317)
Transfers from General Fund	2,863,017		2,121,882	74.11%	754,869
Net Income (Loss)	(2,676,418)	\$	3,160,331	-118.08%	1,141,460
Prior Year Re-Appropriations	2,676,418		-		-

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-25 THROUGH 6-30-2026**

	2026	2026	2026	2025	2025
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS					
Revenue	\$ 11,518,750	\$ 9,960,516	86.47%	\$ 9,942,942	87.20%
Expense	(2,551,911)	(1,246,132)	48.83%	(1,526,727)	58.91%
Net Income	8,966,839	8,714,384	97.18%	8,416,215	95.52%
PARKING LOTS					
Revenue	2,415,272	1,535,329	63.57%	1,640,679	68.19%
Expense	(1,850,648)	(824,276)	44.54%	(1,052,505)	46.58%
Net Income	564,624	711,053	125.93%	588,174	401.88%
MOBILITY HUB					
Revenue	1,016,000	647,336	63.71%	740,603	74.36%
Expense	(629,979)	(360,576)	57.24%	(357,373)	61.69%
Net Income	386,021	286,760	74.29%	383,230	91.96%
MUSEUM GARAGE					
Revenue	1,779,620	1,438,170	80.81%	1,459,630	89.17%
Expense	(1,026,535)	(555,862)	54.15%	(575,359)	60.30%
Net Income	753,085	882,308	117.16%	884,271	129.49%
MINORCA GARAGE					
Revenue	291,000	302,453	103.94%	209,953	59.21%
Expense	(461,109)	(217,521)	47.17%	(250,802)	58.37%
Net Income	(170,109)	84,932	-49.93%	(40,849)	54.42%
ANDALUSIA GARAGE					
Revenue	784,000	577,882	73.71%	675,376	86.14%
Expense	(678,071)	(377,553)	55.68%	(391,784)	61.92%
Net Income	105,929	200,329	189.12%	283,592	187.50%
MERRICK PLACE GARAGE					
Revenue	1,015,150	730,900	72.00%	813,258	84.09%
Expense	(715,193)	(332,650)	46.51%	(358,114)	53.88%
Net Income	299,957	398,250	132.77%	455,144	150.44%
PARKING VIOLATION ENFORCEMENT					
Revenue	1,500,000	1,383,196	92.21%	1,388,483	106.81%
Expense	(2,097,719)	(1,311,496)	62.52%	(1,238,701)	63.18%
Net Income	(597,719)	71,700	-12.00%	149,782	-22.68%
PARKING MOBILITY & SUSTAINABILITY					
Revenue	-	-	0.00%	-	0.00%
Expense	(433,603)	(259,608)	59.87%	(270,882)	58.02%
Net Income	(433,603)	(259,608)	59.87%	(270,882)	58.02%
MERRICK PLACE LEASES	1,122,732	831,168	74.03%	653,632	76.08%
VALET PARKING	215,000	127,574	59.34%	287,693	133.81%
OTHER FEDERAL GRANTS	2,500,000	333,745	13.35%	-	0
OTHER STATE GRANTS	15,500	5,133	33.12%	2,711	0.00%
TOTAL PARKING SYSTEM					
Operating Revenue	24,173,024	17,873,402	73.94%	17,814,960	85.09%
Operating Expense	(10,444,768)	(5,485,674)	52.52%	(6,022,247)	57.14%
Operating Income	13,728,256	12,387,728	90.24%	11,792,713	113.42%
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	311,833	358,515	114.97%	163,163	66.87%
Miscellaneous Revenue - EV Charging	45,800	40,866	89.23%	41,080	66.47%
Service Charges- Waste MGT	12,000	12,000	100.00%	12,000	100.00%
Parking Facilities Projects and Renovations	(13,984,620)	(1,568,946)	11.22%	(620,797)	7.80%
Equipment Additions/Repairs/Replacements	(1,569,619)	(291,550)	18.57%	-	0.00%
Debt Service Expense	(969,150)	(877,164)	90.51%	(855,509)	88.54%
Net Non-Operating Expenses	(16,153,756)	(2,326,279)	14.40%	(1,260,063)	13.47%
Net Income Before Transfers and Debt Proceeds	(2,425,500)	10,061,449	-414.82%	10,532,650	1008.72%
Transfers to General Fund	(8,224,767)	(6,168,575)	75.00%	(6,120,512)	75.00%
Transfer to Capital Project	(700,000)	(700,000)	100.00%	-	0.00%
Debt Proceeds-Capital Projects	757,000	-	0.00%	-	0.00%
Net Income (Loss)	(10,593,267)	\$ 3,192,874	-30.14%	\$ 4,412,138	-62.00%
Transfer to Parking Debt Service Reserve	(4,200,000)				
Transfer from Fund Balance	6,382,128				
Prior Year Re-Appropriations	8,411,139				
	\$ -				

CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2025 to June 30, 2026

	2026	2026		2025	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Transportation					
Municipal Surtax Sales Tax	\$ 3,134,170	\$ 1,549,806	49.45%	\$ 1,811,719	58.10%
Advertising	-	-	0.00%	-	0.00%
Trolley Rental	-	1,297	0.00%	-	0.00%
Total Operating Revenues	3,134,170	1,551,103	49.49%	1,811,719	58.10%
OPERATING EXPENSES					
City Public Works Department,					
Transportation Division Expense					
Salaries and Employee Benefits	496,009	405,455	81.74%	336,565	76.76%
Other Charges and Expenses	3,467,165	1,424,107	41.07%	1,024,791	31.99%
Total	3,963,174	1,829,562	46.16%	1,361,356	37.38%
Cost of Contractual Services					
Customer Billing and Collection	2,430,668	1,407,123	57.89%	1,104,186	57.80%
Total	2,430,668	1,407,123	57.89%	1,104,186	57.80%
Total Operating Expenses	6,393,842	3,236,685	50.62%	2,465,542	44.40%
Operating Income (Loss)	(3,259,672)	(1,685,582)	-51.71%	(653,823)	-26.86%
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	-	22,833	0.00%	3,792	0.00%
Grant Revenue	196,000	151,896	77.50%	256,738	0.00%
Grant Expense	233,485	173,595	74.35%	188,965	0.00%
Total Non-Operating Revenues (Expenses)	(37,485)	1,134	-3.03%	71,565	0.00%
Net Income (Loss) Before Transfers	(3,297,157)	(1,684,448)	-51.09%	-	0.00%
Transfers From General Fund	1,863,537	1,397,653	-75.00%	262,090	50.00%
Transfers From Motor Pool	-	-	0.00%	-	0.00%
Transfers From Public Facilities Fund	-	-	0.00%	-	0.00%
Net Income (Loss)	(1,433,620)	\$ (286,795)	-20.00%	\$ (320,168)	-16.76%
Transfers To/From Reserves	-				
Prior Year-Reappropriation	1,433,620				
	\$ -				