

CITY OF CORAL GABLES

--MEMORANDUM--



The City Beautiful

TO: Peter Iglesias, *City Manager*
Joe Gomez, *Deputy City Manager*
Carolina Vester, *Assistant City Manager*
Billy Urquia, *City Clerk*

FROM: Vince Lago, *Mayor*

A handwritten signature in dark ink, appearing to be "V. Lago", is written next to the name Vince Lago.

DATE: July 13, 2026

SUBJECT: Budget/Advisory Board - Expansion

At the discretion of the City Manager, the Mayor would like to propose expanding the Budget Advisory Board from five members to seven members by adding one appointee from the City Manager's Office and one appointee from the City Attorney's Office.

The Budget Advisory Board was originally established in 1959 through Resolution No. 7954 (attached) and has been amended several times over the years. Most notably, in 1989, the City combined the responsibilities of the Audit Committee with those of the Budget Advisory Board, expanding the Board's scope and responsibilities.

With voters expected to consider a significant property tax reform measure this November, the City may be faced with substantial long-term fiscal and budgetary implications. Expanding the Board's membership will provide additional depth and diversity of professional expertise, allowing for more comprehensive analysis of complex financial issues and broader perspectives as the City evaluates future budget strategies and long-range financial planning.

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 27285

A RESOLUTION RATIFYING SCOPE AND DUTIES OF AUDIT COMMITTEE;
COMBINING AUDIT COMMITTEE WITH BUDGET ADVISORY COMMITTEE AND
DESIGNATING COMBINED COMMITTEES AS BUDGET/AUDIT ADVISORY BOARD.

WHEREAS, the City Commission on August 4, 1959 by Resolution No. 7954 appointed five Budget Advisory Committee members to review and make recommendations to the Commission on the City Manager's Budget for the Fiscal Year 1960-61 and the terms of office of the Committee were subsequently extended on June 4, 1963 by Resolution No. 10033, and

WHEREAS, a Budget Advisory Committee and its terms of office and duties was established by the Commission on May 25, 1971 by Resolution No. 16871, and the duties of the Committee were subsequently extended on September 28, 1987 by Resolution No. 26317, which directed the members to meet on a monthly basis, identify budgets to be reviewed, conduct a line by line analysis, and report back to the Commission, and

WHEREAS, the scope and duties of an Audit Committee were recommended by the Budget Advisory Committee for ratification by the Commission on this 21st day of November, 1989.

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

1. That the scope and duties of an Audit Committee, as recommended by the Budget Advisory Committee, are hereby ratified.

2. That the Audit Committee is hereby combined with the Budget Advisory Committee, and said committees are hereby designated as the Budget/Audit Advisory Board, which shall be governed by the By-Laws hereinafter set forth as follows:

(a) TERMS AND APPOINTMENT OF MEMBERS: The Budget/Audit Advisory Board shall consist of five (5) members, all of whom shall be appointed by the Commission, with each Commissioner nominating one (1) of the five (5), whose terms shall be for a period of two (2) years each, ending April 30 of odd years and shall run consecutively with the term of the appointing member of the Commission. Members of such Board shall be either residents of the City or shall be engaged in business within the City. Appointments to fill any vacancies on the Board shall be for the remainder of the unexpired term of office.

(b) GENERAL PROCEDURES: The Budget/Audit Advisory Board shall serve without remuneration and shall meet on a monthly basis at a place and time upon call by the Chairman or Secretary and shall meet in open public sessions. The Chairman shall be elected at the first meeting of each term of the Board. The Secretary of the Board shall be the Finance Director of the City, who shall keep the records of the proceedings of such Board. Any additional staff and clerical service to assist the Board shall be the responsibility of the City Manager.

(c) BUDGET FUNCTION: The Budget/Audit Advisory Board shall review the City Manager's Budget and advise the Commission upon its acceptability or needed revisions prior to the Public Hearings to be held for the fiscal year. The Board shall also consider during the year the budget operations of the City and after consultation with the City Manager, shall make recommendations to the Commission, if, when, and as needed.