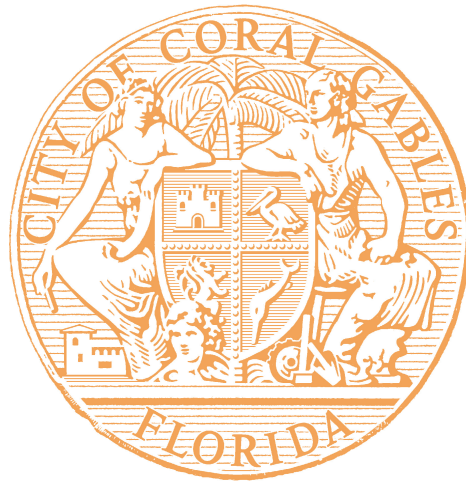


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE SIX MONTHS ENDED MARCH 31, 2026

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: APRIL 30, 2026

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
October 1, 2025 to March 31, 2026

SOURCE OF REVENUES	2026			2025		
	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	% OF BUDGET	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	% OF BUDGET
Property Taxes	\$ 137,532,880	\$ 124,161,287	90.28%	129,944,446	\$ 117,696,184	90.57%
Gasoline Sales Tax	813,570	346,347	42.57%	875,000	361,455	41.31%
Alternative Fuel Tax	312,278	129,444	41.45%	330,000	134,204	40.67%
Transportation Sales Tax	3,134,170	776,500	24.78%	3,118,224	948,726	30.43%
Franchise Taxes						
Electric	7,750,000	1,971,074	25.43%	6,000,000	1,885,778	31.43%
Gas	167,495	197,256	117.77%	186,043	174,994	94.06%
Refuse Collection Franchise Tax	2,645,000	1,133,732	42.86%	2,625,000	1,251,617	47.68%
Utility Services Taxes						
Electric	8,200,000	3,736,722	45.57%	8,000,000	3,387,004	42.34%
Telecommunications	2,875,000	1,138,500	39.60%	2,875,000	1,163,732	40.48%
Water	1,700,000	552,705	32.51%	1,700,000	728,178	42.83%
Gas & Fuel Oil	250,000	127,932	51.17%	250,000	127,311	50.92%
Business Licenses	4,056,000	4,189,859	103.30%	3,859,125	3,933,355	101.92%
Permits						
Construction	12,750,000	7,065,407	55.41%	10,692,200	8,023,853	75.04%
Alarms	27,000	53,855	199.46%	77,000	23,086	29.98%
Development Fee - UM	1,025,000	1,025,000	100.00%	1,025,000	1,025,000	100.00%
Other Permits	2,449,800	1,659,490	67.74%	2,490,300	1,927,627	77.41%
Intergovernmental Revenue						
Federal Grants	-	484,882	0.00%	956,515	3,916	0.41%
State and Local Grants	500,000	-	0.00%	1,681,782	-	0.00%
State Revenue Sharing	2,204,000	1,000,630	45.40%	2,167,000	966,663	44.61%
State Roadside Maintenance Grant	60,000	30,170	50.28%	60,000	15,085	25.14%
State Beverage Tax	75,000	7,337	9.78%	60,000	3,272	5.45%
State Sales Tax	5,234,000	2,091,782	39.97%	5,220,000	2,200,577	42.16%
City Share of County Licenses	70,000	19,393	27.70%	100,000	15,950	15.95%
County Grants - Misc	23,105	23,105	100.00%	33,097	33,097	0.00%
Other State Grants	1,073,166	168,009	15.66%	143,044	197,513	138.08%
Private Grants - Misc	-	-	0.00%	20,000	-	0.00%
General Government Fees						
Board of Adjustment	10,500	33,035	314.62%	5,500	22,233	404.24%
Planning and Zoning Board	100,000	4,341	4.34%	290,000	51,080	17.61%
Board of Architects	1,100,000	956,650	86.97%	1,100,000	493,045	44.82%
Development Review Committee	50,000	1,000	2.00%	50,000	30,600	61.20%
Certificate of Use	200,000	134,755	67.38%	200,000	137,986	68.99%
Concurrency Fees	150,000	192,925	128.62%	250,000	77,648	31.06%
Lien Search Fees	300,000	172,600	57.53%	300,000	177,008	59.00%
Passport Fees	908,807	470,526	51.77%	980,000	405,331	41.36%
Document Filing Fee	300,000	204,581	68.19%	250,000	202,569	81.03%
Other	120,000	74,142	61.79%	120,000	60,426	50.36%
Public Safety Fees	1,650,000	872,834	52.90%	1,060,000	1,009,988	95.28%
Fire Protection Assessment Fees	3,200,000	3,014,173	94.19%	3,000,000	3,031,331	101.04%
Physical Environment Fees						
Solid Waste Service	6,583,970	6,173,814	93.77%	5,970,016	6,141,162	102.87%
Sanitary Sewer Service	14,101,044	4,015,953	28.48%	12,804,651	5,053,630	39.47%
Stormwater Utility	10,020,479	2,687,811	26.82%	8,290,000	3,064,018	36.96%
Other	63,480	247,410	389.74%	12,000	6,468	53.90%
Recreation Fees						
Golf Course - Granada	836,500	464,562	55.54%	1,439,000	463,141	32.18%
Country Club	3,350,500	1,566,064	46.74%	2,797,500	1,520,178	54.34%
Golf Course - Biltmore	216,755	109,677	50.60%	219,996	108,378	49.26%
Youth Center	2,978,000	1,244,069	41.78%	2,533,400	1,365,025	53.88%
Venetian Pool	1,357,000	219,760	16.19%	1,147,000	33,823	2.95%
Tennis Centers	986,750	661,266	67.01%	983,750	561,056	57.03%
Special Events	177,005	156,530	88.43%	60,000	81,292	135.49%
Parking Fees	20,534,792	10,740,332	52.30%	20,062,157	11,340,150	56.53%
Fines & Forfeitures	905,000	762,107	84.21%	1,013,000	328,834	32.46%
Portfolio Investment Earnings						
General Fund	5,180,988	1,694,340	32.70%	5,355,000	1,430,096	26.71%
Enterprise Funds	848,333	802,678	94.62%	694,000	514,136	74.08%
Rentals & Concessions	6,140,167	6,045,576	98.46%	5,792,430	3,828,229	66.09%
Special Taxing Districts Assessments	-	3,852,597	0.00%	-	3,497,710	0.00%
Miscellaneous	941,266	211,275	22.45%	285,089	284,306	99.73%
Total Revenues	\$ 278,238,800	\$ 199,877,803	71.84%	\$ 261,553,265	\$ 191,549,054	73.24%

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET - ORIGINAL AND AMENDED
October 1, 2025 to March 31, 2026

SOURCE OF REVENUES	2026		2026		NOTES
	ORIGINAL ANNUAL BUDGET	AMENDED ANNUAL BUDGET	VARIANCE BUDGET		
Property Taxes	\$ 137,532,880	137,532,880	\$ -		
Gasoline Sales Tax	813,570	813,570	-		
Alternative Fuel Tax	312,278	312,278	-		
Transportation Sales Tax	3,134,170	3,134,170	-		
Franchise Taxes					
Electric	7,750,000	7,750,000	-		
Gas	167,495	167,495	-		
Refuse Collection Franchise Tax	2,645,000	2,645,000	-		
Utility Services Taxes					
Electric	8,200,000	8,200,000	-		
Telecommunications	2,875,000	2,875,000	-		
Water	1,700,000	1,700,000	-		
Gas & Fuel Oil	250,000	250,000	-		
Business Licenses	4,056,000	4,056,000	-		
Permits					
Construction	12,750,000	12,750,000	-		
Alarms	27,000	27,000	-		
Development Fee - UM	1,025,000	1,025,000	-		
Other Permits	2,442,800	2,449,800	(7,000)	\$7,000 - Tree Mitigation permit revenue through 12/31/2025	
Intergovernmental Revenue					
Federal Grants	-	-	-		
State and Local Grants	500,000	500,000	-		
State Revenue Sharing	2,204,000	2,204,000	-		
State Roadside Maintenance Grant	60,000	60,000	-		
State Beverage Tax	75,000	75,000	-		
State Sales Tax	5,234,000	5,234,000	-		
City Share of County Licenses	70,000	70,000	-		
County Grants - Misc	-	23,105	(23,105)	\$23,105 - Miami Dade County distribution of ADA Fines \$2,962 - Budget Amendment for EMS Grant (Reso No. 2025-362) \$15,000 - Budget Amendment for Litter Control & Prev Grant (Reso No. 2025-409) \$56,500 - Budget Amendment for Florida Inland Navigation District (FIND) Grant for Marine Patrol Vessel and Night Vision (Reso No. 2025-407) \$802,704 - Budget Amendment for Florida Department Environmental Protection (FDEP) for Garbage Trucks (Reso No. 2026-081)	
Other State Grants	196,000	1,073,166	(877,166)		
Private Grants - Misc	-	-	-		
General Government Fees					
Board of Adjustment	10,500	10,500	-		
Planning and Zoning Board	100,000	100,000	-		
Board of Architects	1,100,000	1,100,000	-		
Development Review Committee	50,000	50,000	-		
Certificate of Use	200,000	200,000	-		
Concurrency Fees	150,000	150,000	-		
Finance Collection Division Fees	300,000	300,000	-		
Passport Fees	908,807	908,807	-		
Document Filing Fee	300,000	300,000	-		
Other	120,000	120,000	-		
Public Safety Fees	1,650,000	1,650,000	-		
Fire Protection Assessment Fees	3,200,000	3,200,000	-		
Physical Environment Fees					
Solid Waste Service	6,583,970	6,583,970	-		
Sanitary Sewer Service	14,101,044	14,101,044	-		
Stormwater Utility	10,020,479	10,020,479	-		
Waste Management	-	-	-		
Other	-	63,480	(63,480)	Donations to Tree Trust Fund	
Recreation Fees					
Golf Course - Granada	836,500	836,500	-		
Country Club	3,350,500	3,350,500	-		
Golf Course - Biltmore	216,755	216,755	-		
Youth Center	2,978,000	2,978,000	-		
Venetian Pool	1,357,000	1,357,000	-		
Tennis Centers	986,750	986,750	-		
Special Events	119,000	177,005	(58,005)	\$36,005 - Ticket Sale revenue for Centennial Concert at the Venetian Pool. \$10,000 - John Bell Sponsorship for Centennial Concert at the Venetian Pool.	
Parking Fees	20,534,792	20,534,792	-		
Fines & Forfeitures	905,000	905,000	-		
Portfolio Investment Earnings					
General Fund	5,180,988	5,180,988	-		
Enterprise Funds	848,333	848,333	-		
Rentals & Concessions	6,110,320	6,140,167	(29,847)	\$29,847 - IKE kiosks revenue	
Miscellaneous	783,300	941,266	(157,966)	\$1,611 - Holiday Sip&Shop event rev assigned to Miracle Mile Activity Promo Exps \$5,054 - Gables Shop revenue assigned to replenish Gable Shop merchandise \$50 - Refunds from GMCVB for parking violation issued on City business \$3,000 - Donation for Memorial Bench program \$103,340 - Budget Amendment for Opioid Settlement (Resolution No. 2026-072) \$32,286 - Health Insurance Reimbursement for Wellness Program \$5,285 - Donation for Merrick House \$5,340 - Donation Police Holiday Luncheon \$2,000 - Donation Little Library	
Total Revenues	\$ 277,022,231	278,238,800	\$ (1,216,569)		

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
October 1, 2025 to March 31, 2026

DEPARTMENT TITLE	2026		2026		2025	
	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	
City Commission	\$ 791,322	\$ 362,167	45.77%	\$ 499,795	43.45%	
City Attorney	2,795,414	1,079,079	38.60%	997,539	35.60%	
City Clerk	2,557,204	1,156,860	45.24%	1,037,715	39.45%	
City Manager						
Administrative Division	2,542,199	1,183,114	46.54%	1,102,751	43.99%	
Communications & Public Affairs	1,131,374	436,830	38.61%	421,443	41.20%	
Internal Audit Division	539,723	35,847	6.64%	33,285	8.84%	
Human Resources						
HR Administration	705,268	223,048	31.63%	313,871	46.52%	
Human Resources	1,746,068	818,833	46.90%	697,813	39.63%	
Labor Relations & Risk Mgmt	788,735	235,733	29.89%	257,135	26.81%	
Development Services						
Administration	221,187	79,977	36.16%	174,134	29.90%	
Building Division	15,981,560	6,381,595	39.93%	3,678,508	44.40%	
Planning & Zoning	2,187,223	912,226	41.71%	1,099,519	45.56%	
Code Enforcement	1,597,826	662,335	41.45%	601,087	36.36%	
Historic Resources and Cultural Arts						
Historic Preservation Division	1,146,067	393,961	34.38%	421,190	36.52%	
Cultural Arts Division	1,946,995	1,064,105	54.65%	838,856	53.37%	
Public Works						
Administrative Division	1,202,372	517,436	43.03%	454,764	48.41%	
Engineering Division	1,775,329	748,474	42.16%	766,415	46.19%	
Capital Imp. Project Division	2,122,761	940,508	44.31%	891,589	41.76%	
Sustainable Public Infrastructure	866,734	393,442	45.39%	327,166	38.37%	
Sanitary Sewer Division	11,257,377	5,088,908	45.21%	3,895,872	37.50%	
Right-of-Way Enforcement & Maintenance	4,275,221	1,996,600	46.70%	1,916,617	47.13%	
Stormwater Utility Division	2,910,106	1,012,769	34.80%	875,017	26.79%	
Solid Waste & Green Space Mgmt.	24,980,818	10,481,043	41.96%	9,539,924	42.21%	
Parking Department	15,893,063	5,509,185	34.66%	5,534,536	37.83%	
Finance						
Administration Division	1,057,503	442,466	41.84%	346,943	42.36%	
Billing & Collection Division	817,604	322,840	39.49%	344,763	43.61%	
Reporting & Operations Division	1,749,428	727,941	41.61%	791,644	47.99%	
Management & Budget Division	1,023,852	408,514	39.90%	420,303	46.67%	
Procurement Division	1,376,246	578,089	42.00%	541,192	39.97%	
Innovation & Technology	12,531,261	6,220,877	49.64%	6,125,699	50.13%	
Community Recreation						
Parks & Recreation Division	13,982,069	5,130,239	36.69%	4,861,438	38.65%	
Country Club	4,972,236	1,737,947	34.95%	1,591,549	36.07%	
Police						
Administrative Division	4,351,612	2,280,758	52.41%	2,053,334	47.50%	
Specialized Enforcement	8,779,518	4,201,343	47.85%	3,778,516	44.39%	
Uniform Patrol Division	27,231,760	13,182,911	48.41%	12,002,508	46.70%	
Criminal Investigation	10,114,597	5,138,871	50.81%	5,115,762	52.00%	
Technical Services Division	9,716,413	4,565,776	46.99%	4,067,351	47.05%	
Professional Standards Division	4,186,406	1,910,159	45.63%	1,943,975	51.22%	
Fire						
Fire Department	36,325,477	17,412,454	47.93%	16,339,782	48.30%	
Fire - Community Risk Reduction	2,243,430	1,013,565	45.18%	762,607	34.44%	
Economic Development	3,164,744	824,479	26.05%	707,275	29.66%	
Hurricane IRMA Related Expenses	-	-	0.00%	-	0.00%	
Special Taxing District	-	2,102,439	0.00%	2,117,120	0.00%	
Non Departmental Expenses	9,798,736	2,915,056	29.75%	1,963,076	28.75%	
Total Expenditures*	\$ 255,384,838	\$ 112,830,799	44.18%	\$ 102,251,376	44.29%	

*Operating Expenditures Only

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2025 to March 31, 2026

DEPARTMENT TITLE	2026		2026		NOTES
	ORIGINAL ANNUAL BUDGET	AMENDED ANNUAL BUDGET	VARIANCE BUDGET		
City Commission	\$ 783,422	\$ 791,322	\$ (7,900)		Transfer cost of printer/copiers citywide to Innovative Technology.
City Attorney	2,803,614	2,795,414	8,200		Transfer cost of printer/copiers citywide to Innovative Technology.
City Clerk	2,413,106	2,557,204	(144,098)		(\$10,000) - Transfer cost of printer/copiers citywide to Innovative Technology. \$154,098 - Re-appropriations of FY25 one-time funding.
City Manager					
Administration	2,540,835	2,542,199	(1,364)		
Communications & Public Affairs	1,096,096	1,131,374	(35,278)		(\$13,400) - Transfer cost of printer/copiers citywide to Innovative Technology.
Internal Audit	234,650	539,723	(305,073)		\$355,115 - Re-appropriation of FY25 one-time funding.
Human Resources					
Administration	705,268	705,268	-		(\$8,900) - Transfer cost of printer/copiers citywide to Innovative Technology
Human Resources	1,691,583	1,746,068	(54,485)		\$73,934 - Re-appropriation of FY25 one-time funding \$32,286 - Health Insurance Reimbursement for Wellness Program
Labor Relations & Risk Mgmt	722,795	788,735	(65,940)		\$23,105 - Miami Dade County Distribution of ADA Fines
Development Services					
Administration	250,207	221,187	29,020		
Building	15,081,614	15,981,560	(899,946)		(\$41,051) - Transfer cost of printer/copiers citywide to Innovative Technology.
Planning & Zoning	2,225,873	2,187,223	38,650		\$923,776 - Re-appropriation of FY25 one-time funding.
Code Enforcement	1,547,377	1,597,826	(50,449)		
Historic Resources and Cultural Arts					
Historic Preservation	999,614	1,146,067	(146,453)		(\$1,107) - Transfer cost of printer/copiers citywide to Innovative Technology \$453,000 - Budget Amendment for Agustin Cardenas Sculpture (Resolution No 2025-419) \$558,149 - Re-appropriation of FY25 one-time funding \$5,000 - Budget Amendment for Hernan Bas Art for Mobility Hub (Resolution 2026-77) \$5,285 - Budget Amendment for Donation to Merrick House
Cultural Arts	1,211,501	1,946,995	(735,494)		(\$132,469) - Close out of completed AIPP projects returning unused funds to AIPP fund
Public Works					
Administrative	1,206,676	1,202,372	4,304		
Engineering Division	1,775,329	1,775,329	-		(\$18,959) - Transfer cost of printer/copiers citywide to Innovative Technology
Capital Imp. Project	2,135,261	2,122,761	12,500		(\$105,000) - Transfer of Stormwater contingency to drainage capital project
Sustainable Public Infrastructure	786,863	866,734	(79,871)		(\$754) - Adjustment to Sanitary Sewer and Stormwater fund administrative fee
Sanitary Sewer	11,255,278	11,257,377	(2,099)		\$235,295 - Re-appropriation of FY25 one-time funding
Right-of-Way Enforcement & Maintenance	4,183,354	4,275,221	(91,867)		\$802,704 - Budget Amendment for Florida Department Environmental Protection (FDEP) for Garbage Trucks (Reso No 2026-081)
Stormwater Utility	3,015,106	2,910,106	105,000		(\$3,500) - Adjustment to Interdepartmental Allocation
Solid Waste & Green Space Mgmt.	24,123,065	24,980,818	(857,753)		
Parking Department	14,479,947	15,893,063	(1,413,116)		\$15,000 - Budget Amendment for Litter Control & Prev Grant (Resolution No 2025-409) \$1,496,567 - Re-appropriation of FY25 one-time funding (\$98,451) - Transfer funds to Paystation Capital Project
Finance					
Administrative	1,057,676	1,057,503	173		
Collection	817,931	817,604	327		
Accounting	1,749,428	1,749,428	-		(\$500) - Transfer cost of printer/copiers citywide to Innovative Technology.
Management & Budget	1,023,852	1,023,852	-		
Procurement	1,376,246	1,376,246	-		
Innovation & Technology	11,607,516	12,531,261	(923,745)		\$180,328 - Transfer cost of printer/copiers citywide to Innovative Technology \$743,417 - Re-appropriation of FY25 one-time funding
Community Recreation					
Parks & Recreation	14,069,934	13,982,069	87,865		(\$8,500) - Transfer cost of printer/copiers citywide to Innovative Technology \$1,500 - Community Foundation Organization Sponsorship for Memorial Bench program \$1,500 - Guice Family Donation for Memorial Bench at Pittman Park \$17,155 - Re-appropriation of FY25 one-time funding \$2,000 - Donation to Little Library
Country Club	4,858,534	4,972,236	(113,702)		\$12,182 - Re-appropriation of FY25 one-time funding.
Police					
Administrative	4,279,117	4,351,612	(72,495)		(\$57,000) - Transfer cost of printer/copiers citywide to Innovative Technology
Specialized Enforcement	8,587,644	8,779,518	(191,874)		\$8,018 - Transfer from Non-departmental for Metal Detectors at City Hall
Uniform Patrol	26,963,977	27,231,760	(267,783)		\$66,690 - Budget Amendment for Florida Inland Navigation District (FIND) Grant for Marine Patrol Vessel and Night Vision (Resolution No 2025-407) and matching funds
Criminal Investigation	9,226,932	10,114,597	(887,665)		\$1,539,729 - Re-appropriation of FY25 one-time funding
Technical Services	9,568,474	9,716,413	(147,939)		\$51,670 - Budget Amendment for Opioid Settlement (Resolution No. 2026-072)
Professional Standards	4,139,715	4,186,406	(46,691)		\$5,340 - Donation for Police Department Holiday Party
Fire					
Fire Department	35,750,272	36,325,477	(575,205)		\$2,962 - Budget Amendment for EMS Grant (Resolution No 2025-362) \$520,573 - Re-appropriation of FY25 one-time funding \$51,670 - Budget Amendment for Opioid Settlement (Resolution No. 2026-072)
Fire - Community Risk Reduction	2,212,044	2,243,430	(31,386)		Re-appropriation of FY25 one-time funding.
Economic Development	2,127,898	3,164,744	(1,036,846)		(\$4,800) - Transfer cost of printer/copiers citywide to Innovative Technology \$1,611 - Holiday Sip & Shop event revenue assigned to Miracle Mile Activity Promotional Exp \$5,054 - Gables Shop revenue assigned to replenish Gable Shop merchandise \$29,847 - IKE Kiosk Revenue for Marketing Expenses \$12,000 - 4th of July Sponsorships \$50 - Refunds from GMCVB for parking violation issued on City business \$993,084 - Re-appropriation of FY25 one-time funding
Non Departmental Expenses	9,062,383	9,798,736	(736,353)		(\$8,018) - Transfer to Police Department for Metal Detectors at City Hall (\$6,182) - Transfer to Country Club Fund for Real Property Taxes \$4,254 - Transfer for Purchase \$36,005 - Ticket Sale revenue from Centennial Concert at the Venetian Pool \$10,000 - John Bell Sponsorship for Centennial Concert at the Venetian Pool \$700,294 - Re-appropriation of FY25 one-time funding
Total Expenditures*	\$ 245,748,007	\$ 255,384,838	\$ (9,636,831)		

CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2025 to March 31, 2026

	<u>2026</u>	<u>2026</u>		<u>2025</u>	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Stormwater Utility Service Fees					
Service Use Charges	\$ 10,020,479	\$ 2,687,812	26.82%	\$ 3,064,018	36.96%
Total Operating Revenues	<u>10,020,479</u>	<u>2,687,812</u>	<u>26.82%</u>	<u>3,064,018</u>	<u>36.96%</u>
OPERATING EXPENSES					
City Public Works Department, Stormwater Utility Division Expense					
Salaries and Employee Benefits	1,250,161	525,965	42.07%	463,516	38.45%
Other Charges and Expenses	1,269,368	486,806	38.35%	395,474	8.77%
Sea-level mitigation/Infrastructure improvements	31,834,752	-	0.00%	-	0.00%
Stormwater Projects	<u>10,968,542</u>	<u>1,096,847</u>	<u>10.00%</u>	<u>164,022</u>	<u>1.41%</u>
Total	<u>45,322,823</u>	<u>2,109,618</u>	<u>4.65%</u>	<u>1,023,012</u>	<u>2.62%</u>
Metro-Dade Water & Sewer Authority, Cost of Contractual Services					
Customer Billing and Collection	-	-	0.00%	-	0.00%
Total	-	-	0.00%	-	0.00%
Total Operating Expenses	<u>45,322,823</u>	<u>2,109,618</u>	<u>4.65%</u>	<u>1,023,012</u>	<u>2.62%</u>
Operating Income (Loss)	<u>(35,302,344)</u>	<u>578,194</u>	<u>-1.64%</u>	<u>2,041,006</u>	<u>-6.65%</u>
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	236,500	383,257	162.05%	244,965	0.00%
Stormwater Utility Grants Revenue	-	-	0.00%	-	0.00%
Debt Service Expense	<u>(136,873)</u>	<u>(108,398)</u>	<u>79.20%</u>	<u>(119,519)</u>	<u>86.79%</u>
Income (Loss) Before Transfers	<u>(35,202,717)</u>	<u>853,053</u>	<u>-2.42%</u>	<u>2,166,452</u>	<u>-7.43%</u>
Transfers to General Fund (Return on Investment)	-	-	0.00%	-	0.00%
Transfers to Sanitary Sewer	-	-	0.00%	-	0.00%
Transfers from Stormwater fund	-	-	0.00%	26,511	50.00%
Transfers from Motor Pool	-	-	0.00%	-	0.00%
Transfers from Public Facilities Fund	-	-	0.00%	-	0.00%
Net Income (Loss)	<u>(35,202,717)</u>	<u>\$ 853,053</u>	<u>-2.42%</u>	<u>\$ 2,192,963</u>	<u>-7.53%</u>
Transfers from Reserves	368,413				
Prior Year Re-Appropriations	<u>34,834,304</u>				
	<u>-</u>				

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2025 to March 31, 2026**

	<u>2026</u>			<u>2025</u>		
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET	
OPERATING REVENUES						
Sanitary Sewer Service Fees						
Regular Customers	\$ 13,191,044	\$ 3,519,665	26.68%	\$ 4,649,083	36.31%	
Special Contract Customers	910,000	496,289	54.54%	404,547	0.00%	
Total Operating Revenues	<u>14,101,044</u>	<u>4,015,954</u>	<u>28.48%</u>	<u>5,053,630</u>	<u>39.47%</u>	
OPERATING EXPENSES						
City Public Works Department,						
Sanitary Sewer Division Expense						
Salaries and Employee Benefits	1,694,545	804,743	47.49%	836,421	50.71%	
Other Charges and Expenses	2,479,572	1,148,801	46.33%	1,015,083	44.65%	
Sewer Pumps Rehabilitation	18,596,971	534,272	2.87%	1,842,326	10.80%	
Total	<u>22,771,088</u>	<u>2,487,816</u>	<u>10.93%</u>	<u>3,693,830</u>	<u>17.61%</u>	
Miami-Dade Water & Sewer Authority,						
Cost of Contractual Services						
Customer Billing and Collection	101,021	68,799	68.10%	36,754	27.03%	
Sewage Treatment and Disposal	6,500,000	3,065,390	47.16%	2,004,330	34.48%	
Total	<u>6,601,021</u>	<u>3,134,189</u>	<u>47.48%</u>	<u>2,041,084</u>	<u>34.31%</u>	
Total Operating Expenses	<u>29,372,109</u>	<u>5,622,005</u>	<u>19.14%</u>	<u>5,734,914</u>	<u>21.30%</u>	
Operating Income (Loss)	<u>(15,271,065)</u>	<u>(1,606,051)</u>	<u>10.52%</u>	<u>(681,284)</u>	<u>-4.83%</u>	
NON-OPERATING REVENUES (EXPENSES)						
Interest Earnings	300,000	94,114	31.37%	92,674	20.59%	
Miscellaneous Revenue	-	-	0.00%	4,368	0.00%	
Sanitary Utility Grants Revenue	500,000	-	0.00%	-	0.00%	
Debt Service	(696,238)	-	0.00%	(908,244)	81.71%	
Total Non-Operating Revenues (Expenses)	<u>103,762</u>	<u>94,114</u>	<u>90.70%</u>	<u>(811,202)</u>	<u>-2106.36%</u>	
Net Income (Loss) Before Transfers	(15,167,303)	(1,511,937)	9.97%	(1,492,486)	10.60%	
Transfers from Public Facilities Fund	-	-	0.00%	-	0.00%	
Transfers to Capital Imp Fund	(102,311)	-	0.00%	(26,511)	50.00%	
Net Income (Loss)	(15,269,614)	<u>\$ (1,511,937)</u>	<u>-9.90%</u>	<u>\$ (1,518,997)</u>	<u>-10.75%</u>	
Transfers to Reserves	4,477,149					
Prior Year Re-Appropriations	<u>10,792,465</u>					
	<u>\$ -</u>					

**CITY OF CORAL GABLES, FLORIDA
CORAL GABLES COUNTRY CLUB FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-25 THROUGH 3-31-26**

	<u>2026</u>	<u>2026</u>		<u>2025</u>	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
GRANADA GOLF COURSE:					
Operating Revenue:					
Green Fees	827,500	\$ 260,515	31.48%	262,746	31.56%
Golf Cart Rentals	601,500	193,881	32.23%	170,388	28.33%
Golf Pro Commissions	9,000	10,166	112.96%	3,463	69.26%
Restaurant Concession	-	-	0.00%	25,186	0.00%
Buildings and Other Facilities	-	(1,281)	0.00%	1,358	0.00%
Total Golf Course Revenue	<u>1,438,000</u>	<u>463,281</u>	<u>32.22%</u>	<u>463,141</u>	<u>32.18%</u>
Operating Expenses:					
Salaries and Employee Benefits	111,180	53,077	47.74%	68,044	57.69%
Other Charges and Expenses	<u>1,399,883</u>	<u>468,164</u>	<u>33.44%</u>	<u>334,250</u>	<u>34.50%</u>
Total Operating Expenses	<u>1,511,063</u>	<u>521,241</u>	<u>34.49%</u>	<u>402,294</u>	<u>37.02%</u>
Operating Income (Loss)	<u>(73,063)</u>	<u>(57,960)</u>	<u>79.33%</u>	<u>60,847</u>	<u>17.27%</u>
COUNTRY CLUB:					
Operating Revenue:					
Membership Fees	1,000,000	573,185	57.32%	515,703	68.76%
Camp Registration Fees	231,000	94,337	40.84%	101,450	150.30%
Facility Rental and Related Services	1,363,000	829,560	60.86%	825,711	42.58%
Special Events	30,000	8,248	27.49%	16,133	161.33%
Swim Fees	5,000	883	0.00%	1,182	0.00%
Tennis Fees	<u>120,000</u>	<u>60,000</u>	<u>0.00%</u>	<u>60,000</u>	<u>50.00%</u>
Total Country Club Revenue	<u>2,749,000</u>	<u>1,566,213</u>	<u>56.97%</u>	<u>1,520,179</u>	<u>52.66%</u>
Operating Expenses:					
Salaries and Employee Benefits	1,762,861	761,380	43.19%	676,137	39.92%
Other Charges and Expenses	<u>1,958,378</u>	<u>452,752</u>	<u>23.12%</u>	<u>514,352</u>	<u>17.78%</u>
Total Operating Expenses	<u>3,721,239</u>	<u>1,214,132</u>	<u>32.63%</u>	<u>1,190,489</u>	<u>25.96%</u>
Operating Income (Loss)	<u>(972,239)</u>	<u>352,081</u>	<u>-36.21%</u>	<u>329,690</u>	<u>-19.40%</u>
TOTAL OPERATING LOSS	(1,045,302)	294,121	-28.14%	390,537	-29.00%
NON- OPERATING REVENUES					
Interest Earnings	<u>-</u>	<u>15,495</u>	<u>0.00%</u>	<u>12,212</u>	<u>0.00%</u>
NON- OPERATING EXPENSES					
Country Club Projects and Renovations	<u>(6,174,026)</u>	<u>(300,669)</u>	<u>4.87%</u>	<u>(57,583)</u>	<u>3.28%</u>
Net Income (Loss) Before Transfers*	<u>(7,219,328)</u>	<u>8,947</u>	<u>-0.12%</u>	<u>345,166</u>	<u>-11.13%</u>
Transfers from Capital Projects	1,679,893	-	0.00%	-	0.00%
Transfers to General Fund	-	-	0.00%	-	0.00%
Transfers from General Fund	<u>2,863,017</u>	<u>1,380,749</u>	<u>48.23%</u>	<u>507,400</u>	<u>49.43%</u>
Net Income (Loss)	<u>(2,676,418)</u>	<u>\$ 1,389,696</u>	<u>-51.92%</u>	<u>852,566</u>	<u>-41.08%</u>
Prior Year Re-Appropriations	<u>2,676,418</u>	<u>-</u>			

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-25 THROUGH 3-31-2026**

	2026			2025		
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET	
ON STREET METERS						
Revenue	\$ 11,518,750	\$ 6,248,009	54.24%	\$ 6,500,438	57.01%	
Expense	<u>(2,551,911)</u>	<u>(752,064)</u>	29.47%	<u>(970,097)</u>	37.43%	
Net Income	<u>8,966,839</u>	<u>5,495,945</u>	61.29%	<u>5,530,341</u>	62.77%	
PARKING LOTS						
Revenue	2,415,272	1,124,023	46.54%	1,226,806	50.99%	
Expense	<u>(1,850,648)</u>	<u>(529,567)</u>	28.62%	<u>(688,252)</u>	30.46%	
Net Income	<u>564,624</u>	<u>594,456</u>	105.28%	<u>538,554</u>	367.98%	
MOBILITY HUB						
Revenue	1,016,000	434,969	42.81%	506,120	50.82%	
Expense	<u>(629,979)</u>	<u>(235,152)</u>	37.33%	<u>(226,546)</u>	39.11%	
Net Income	<u>386,021</u>	<u>199,817</u>	51.76%	<u>279,574</u>	67.09%	
MUSEUM GARAGE						
Revenue	1,779,620	947,794	53.26%	985,780	60.22%	
Expense	<u>(1,026,535)</u>	<u>(368,146)</u>	35.86%	<u>(384,213)</u>	40.27%	
Net Income	<u>753,085</u>	<u>579,648</u>	76.97%	<u>601,567</u>	88.09%	
MINORCA GARAGE						
Revenue	291,000	207,427	71.28%	147,991	41.73%	
Expense	<u>(461,109)</u>	<u>(142,147)</u>	30.83%	<u>(145,417)</u>	33.84%	
Net Income	<u>(170,109)</u>	<u>65,280</u>	-38.38%	2,574	-3.43%	
ANDALUSIA GARAGE						
Revenue	784,000	390,233	49.77%	465,135	59.33%	
Expense	<u>(678,071)</u>	<u>(245,385)</u>	36.19%	<u>(250,800)</u>	39.64%	
Net Income	<u>105,929</u>	<u>144,848</u>	136.74%	<u>214,335</u>	141.71%	
MERRICK PLACE GARAGE						
Revenue	1,015,150	487,740	0.00%	552,176	57.09%	
Expense	<u>(715,193)</u>	<u>(217,719)</u>	30.44%	<u>(229,795)</u>	34.58%	
Net Income	<u>299,957</u>	<u>270,021</u>	90.02%	<u>322,381</u>	106.56%	
PARKING VIOLATION ENFORCEMENT						
Revenue	1,500,000	796,578	53.11%	768,689	59.13%	
Expense	<u>(2,097,719)</u>	<u>(795,390)</u>	37.92%	<u>(816,119)</u>	41.63%	
Net Income	<u>(597,719)</u>	<u>1,188</u>	-0.20%	<u>(47,430)</u>	7.18%	
PARKING MOBILITY & SUSTAINABILITY						
Revenue	-	-	0.00%	-	0.00%	
Expense	<u>(421,103)</u>	<u>(158,459)</u>	37.63%	<u>(161,214)</u>	35.44%	
Net Income	<u>(421,103)</u>	<u>(158,459)</u>	37.63%	<u>(161,214)</u>	35.44%	
MERRICK PLACE LEASES						
Revenue	<u>1,122,732</u>	<u>567,607</u>	50.56%	<u>431,393</u>	50.21%	
VALET PARKING						
Revenue	<u>215,000</u>	<u>102,592</u>	47.72%	<u>187,014</u>	86.98%	
OTHER FEDERAL GRANTS						
Revenue	<u>2,500,000</u>	<u>3,250</u>	0.00%	<u>1,154</u>	0.00%	
OTHER STATE GRANTS						
Revenue	<u>15,000</u>	<u>3,250</u>	0.00%	<u>1,154</u>	0.00%	
TOTAL PARKING SYSTEM						
Operating Revenue	24,172,524	11,310,222	46.79%	11,772,696	56.23%	
Operating Expense	<u>(10,432,268)</u>	<u>(3,444,029)</u>	33.01%	<u>(3,872,453)</u>	36.79%	
Operating Income	<u>13,740,256</u>	<u>7,866,193</u>	57.25%	<u>7,900,243</u>	75.90%	
NON-OPERATING REVENUES (EXPENSES)						
Interest Earnings	311,833	219,277	70.32%	163,523	67.02%	
Miscellaneous Revenue - EV Charging	45,800	27,911	60.94%	24,842	40.20%	
Parking Facilities Projects and Renovations	(14,736,264)	(551,954)	3.75%	(466,069)	5.86%	
Equipment Additions/Repairs/Replacements	(1,517,975)	(394,033)	25.96%	-	0.00%	
Debt Service Expense	<u>(969,150)</u>	<u>(198,850)</u>	20.52%	<u>(855,509)</u>	88.54%	
Net Non-Operating Expenses	<u>(16,865,756)</u>	<u>(897,649)</u>	5.32%	<u>(1,133,213)</u>	12.10%	
Net Income Before Transfers and Debt Proceeds	(3,125,500)	6,968,544	-222.96%	6,767,030	648.09%	
Transfers to General Fund	(8,224,767)	(4,112,384)	50.00%	(4,080,342)	50.00%	
Debt Proceeds-Capital Projects	<u>757,000</u>	<u>-</u>	0.00%	<u>-</u>	0.00%	
Net Income (Loss)	(10,593,267)	\$ <u>2,856,160</u>	-26.96%	\$ <u>2,686,688</u>	-37.75%	
Transfer to Parking Debt Service Reserve	(4,200,000)					
Transfer from Fund Balance	6,382,128					
Prior Year Re-Appropriations	<u>8,411,139</u>					
	\$ <u>-</u>					

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2025 to March 31, 2026**

	2026			2025	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Transportation					
Municipal Surtax Sales Tax	\$ 3,134,170	\$ 776,500	24.78%	\$ 948,726	30.43%
Advertising	-	-	0.00%	-	0.00%
Trolley Rental	-	1,607	0.00%	-	0.00%
Total Operating Revenues	<u>3,134,170</u>	<u>778,107</u>	<u>24.83%</u>	<u>948,726</u>	<u>30.43%</u>
OPERATING EXPENSES					
City Public Works Department, Transportation Division Expense					
Salaries and Employee Benefits	496,009	257,110	51.84%	204,978	46.75%
Other Charges and Expenses	<u>3,467,165</u>	<u>1,071,067</u>	<u>30.89%</u>	<u>720,055</u>	<u>22.48%</u>
Total	<u>3,963,174</u>	<u>1,328,177</u>	<u>33.51%</u>	<u>925,033</u>	<u>25.40%</u>
Cost of Contractual Services	<u>2,430,668</u>	<u>856,106</u>	<u>35.22%</u>	<u>615,872</u>	<u>32.24%</u>
Total Operating Expenses	<u>6,393,842</u>	<u>2,184,283</u>	<u>34.16%</u>	<u>1,540,905</u>	<u>27.75%</u>
Operating Income (Loss)	<u>(3,259,672)</u>	<u>(1,406,176)</u>	<u>-43.14%</u>	<u>(592,179)</u>	<u>-24.33%</u>
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	-	15,745	0.00%	12,974	0.00%
Grant Revenue	196,000	86,798	0.00%	193,315	0.00%
Grant Expense	<u>233,485</u>	<u>108,497</u>	<u>0.00%</u>	<u>125,542</u>	<u>0.00%</u>
Total Non-Operating Revenues (Expenses)	<u>(37,485)</u>	<u>(5,954)</u>	<u>0.00%</u>	<u>80,747</u>	<u>0.00%</u>
Net Income (Loss) Before Transfers	(3,297,157)	(1,412,130)	-42.83%	-	0.00%
Transfers From General Fund	1,863,537	931,769	0.00%	-	0.00%
Transfers From Motor Pool	-	-	0.00%	-	0.00%
Transfers From Public Facilities Fund	-	-	0.00%	-	0.00%
Net Income (Loss)	(1,433,620)	<u>\$ (480,361)</u>	<u>-33.51%</u>	<u>\$ (511,432)</u>	<u>-26.78%</u>
Prior Year-Reappropriation	<u>1,433,620</u>				
	<u>\$ -</u>				