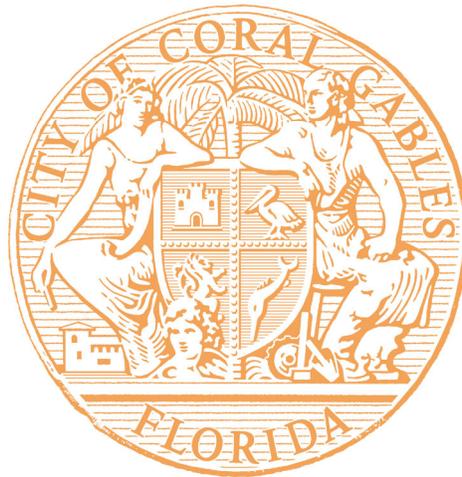


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE THREE MONTHS ENDED DECEMBER 31, 2025

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: JANUARY 30, 2026

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
October 1, 2025 to December 31, 2025

SOURCE OF REVENUES	2026			2025		
	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	% OF BUDGET	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	% OF BUDGET
Property Taxes	\$ 137,532,880	\$ 111,721,042	81.23%	129,944,446	\$ 103,698,431	79.80%
Gasoline Sales Tax	813,570	145,220	17.85%	875,000	150,278	17.17%
Alternative Fuel Tax	312,278	52,041	16.67%	330,000	54,146	16.41%
Transportation Sales Tax	3,134,170	-	0.00%	3,118,224	-	0.00%
Franchise Taxes						
Electric	7,750,000	590,604	7.62%	6,000,000	543,033	9.05%
Gas	167,495	-	0.00%	186,043	-	0.00%
Refuse Collection Franchise Tax	2,645,000	329,385	12.45%	2,625,000	310,904	11.84%
Utility Services Taxes						
Electric	8,200,000	1,640,359	20.00%	8,000,000	1,479,950	18.50%
Telecommunications	2,875,000	455,357	15.84%	2,875,000	471,576	16.40%
Water	1,700,000	-	0.00%	1,700,000	222,277	13.08%
Gas & Fuel Oil	250,000	35,603	14.24%	250,000	33,288	13.32%
Business Licenses	4,056,000	3,860,892	95.19%	3,859,125	3,656,163	94.74%
Permits						
Construction	12,750,000	3,916,391	30.72%	10,692,200	4,645,067	43.44%
Alarms	27,000	75,568	279.88%	77,000	660	0.86%
Development Fee - UM	1,025,000	1,025,000	100.00%	1,025,000	1,025,000	100.00%
Other Permits	2,442,800	1,167,147	47.78%	2,472,800	1,234,749	49.93%
Intergovernmental Revenue						
Federal Grants	-	95,207	0.00%	879,475	-	0.00%
State and Local Grants	500,000	200,000	40.00%	1,681,782	-	0.00%
State Revenue Sharing	2,204,000	516,740	23.45%	2,167,000	498,810	23.02%
State Roadside Maintenance Grant	-	-	0.00%	60,000	-	0.00%
State Beverage Tax	75,000	-	0.00%	60,000	-	0.00%
State Sales Tax	5,234,000	781,013	14.92%	5,220,000	827,585	15.85%
City Share of County Licenses	70,000	8,301	11.86%	100,000	7,611	7.61%
County Grants - Misc	-	-	0.00%	-	-	0.00%
Other State Grants	430,462	56,489	13.12%	396,040	61,438	15.51%
Private Grants - Misc	-	-	0.00%	20,000	-	0.00%
General Government Fees						
Board of Adjustment	10,500	14,038	133.70%	5,500	11,027	200.49%
Planning and Zoning Board	100,000	1,066	1.07%	290,000	37,145	12.81%
Board of Architects	1,100,000	278,480	25.32%	1,100,000	269,640	24.51%
Development Review Committee	50,000	200	0.40%	50,000	13,600	27.20%
Certificate of Use	200,000	65,727	32.86%	200,000	73,532	36.77%
Concurrency Fees	150,000	192,925	128.62%	250,000	77,648	31.06%
Lien Search Fees	300,000	74,590	24.86%	300,000	79,078	26.36%
Passport Fees	908,807	182,971	20.13%	980,000	167,165	17.06%
Document Filing Fee	300,000	104,937	34.98%	250,000	108,378	43.35%
Other	120,000	29,153	24.29%	120,000	25,087	20.91%
Public Safety Fees	1,650,000	406,398	24.63%	1,060,000	485,590	45.81%
Fire Protection Assessment Fees	3,200,000	2,741,584	85.67%	3,000,000	2,796,549	93.22%
Physical Environment Fees						
Solid Waste Service	6,583,970	5,888,523	89.44%	5,970,016	5,610,020	93.97%
Sanitary Sewer Service	14,101,044	-	0.00%	12,804,651	1,557,845	12.17%
Stormwater Utility	10,020,479	-	0.00%	8,290,000	886,622	10.70%
Other	-	-	0.00%	7,000	-	0.00%
Recreation Fees						
Golf Course - Granada	836,500	137,643	16.45%	1,439,000	105,174	7.31%
Country Club	3,350,500	881,084	26.30%	2,797,500	794,371	28.40%
Golf Course - Biltmore	216,755	54,838	25.30%	219,996	54,189	24.63%
Youth Center	2,978,000	552,898	18.57%	2,533,400	482,914	19.06%
Venetian Pool	1,357,000	35,818	2.64%	1,147,000	31,853	2.78%
Tennis Centers	986,750	278,530	28.23%	983,750	208,690	21.21%
Special Events	165,005	107,452	65.12%	60,000	47,570	79.28%
Parking Fees	20,534,792	5,595,200	27.25%	20,062,157	5,706,802	28.45%
Fines & Forfeitures	905,000	306,666	33.89%	1,013,000	221,374	21.85%
Portfolio Investment Earnings						
General Fund	5,180,988	325,505	6.28%	5,355,000	372,392	6.95%
Enterprise Funds	848,333	123,342	14.54%	244,000	79,525	32.59%
Rentals & Concessions	6,110,320	1,710,000	27.99%	5,792,430	1,614,818	27.88%
Special Taxing Districts Assessments	-	3,394,912	0.00%	-	2,955,548	0.00%
Miscellaneous	787,165	114,828	14.59%	226,300	102,548	45.31%
Total Revenues	\$ 277,246,563	\$ 150,271,666	54.20%	\$ 261,164,835	\$ 143,897,660	55.10%

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET - ORIGINAL AND AMENDED
October 1, 2025 to December 31, 2025

SOURCE OF REVENUES	2026		2026		VARIANCE	NOTES
	ORIGINAL ANNUAL BUDGET	AMENDED ANNUAL BUDGET	2026	BUDGET		
Property Taxes	\$ 137,532,880	137,532,880	\$	-		
Gasoline Sales Tax	813,570	813,570		-		
Alternative Fuel Tax	312,278	312,278		-		
Transportation Sales Tax	3,134,170	3,134,170		-		
Franchise Taxes						
Electric	7,750,000	7,750,000		-		
Gas	167,495	167,495		-		
Refuse Collection Franchise Tax	2,645,000	2,645,000		-		
Utility Services Taxes						
Electric	8,200,000	8,200,000		-		
Telecommunications	2,875,000	2,875,000		-		
Water	1,700,000	1,700,000		-		
Gas & Fuel Oil	250,000	250,000		-		
Business Licenses	4,056,000	4,056,000		-		
Permits						
Construction	12,750,000	12,750,000		-		
Alarms	27,000	27,000		-		
Development Fee - UM	1,025,000	1,025,000		-		
Other Permits	2,442,800	2,442,800		-		
Intergovernmental Revenue						
Federal Grants	-	-		-		
State and Local Grants	500,000	500,000		-		
State Revenue Sharing	2,204,000	2,204,000		-		
State Roadside Maintenance Grant	-	-		-		
State Beverage Tax	75,000	75,000		-		
State Sales Tax	5,234,000	5,234,000		-		
City Share of County Licenses	70,000	70,000		-		
Other State Grants	256,000	430,462	(174,462)		\$2,962 - Budget Amendment for EMS Grant (Resolution No. 2025-362) \$15,000 - Budget Amendment for Litter Control & Prev Grant (Resolution No. 2025-409) \$56,500 - Budget Amendment for Florida Inland Navigation District (FIND) Grant for Marine Patrol Vessel and Night Vision (Resolution No. 2025-407) \$100,000 - Budget Amendment for Police Drone Replacement Program (Resolution No. 2025-408)	
Private Grants - Misc	-	-		-		
General Government Fees						
Board of Adjustment	10,500	10,500		-		
Planning and Zoning Board	100,000	100,000		-		
Board of Architects	1,100,000	1,100,000		-		
Development Review Committee	50,000	50,000		-		
Certificate of Use	200,000	200,000		-		
Concurrency Fees	150,000	150,000		-		
Finance Collection Division Fees	300,000	300,000		-		
Passport Fees	908,807	908,807		-		
Document Filing Fee	300,000	300,000		-		
Other	120,000	120,000		-		
Public Safety Fees	1,650,000	1,650,000		-		
Fire Protection Assessment Fees	3,200,000	3,200,000		-		
Physical Environment Fees						
Solid Waste Service	6,583,970	6,583,970		-		
Sanitary Sewer Service	14,101,044	14,101,044		-		
Stormwater Utility	10,020,479	10,020,479		-		
Other	-	-		-		
Recreation Fees						
Golf Course - Granada	836,500	836,500		-		
Country Club	3,350,500	3,350,500		-		
Golf Course - Biltmore	216,755	216,755		-		
Youth Center	2,978,000	2,978,000		-		
Venetian Pool	1,357,000	1,357,000		-		
Tennis Centers	986,750	986,750		-		
Special Events	119,000	165,005	(46,005)		\$36,005 - Ticket Sale revenue for Centennial Concert at the Venetian Pool. \$10,000 - John Bell Sponsorship for Centennial Concert at the Venetian Pool.	
Parking Fees	20,534,792	20,534,792		-		
Fines & Forfeitures	905,000	905,000		-		
Portfolio Investment Earnings						
General Fund	5,180,988	5,180,988		-		
Enterprise Funds	848,333	848,333		-		
Rentals & Concessions	6,110,320	6,110,320		-		\$1,611 - Holiday Sip & Shop event revenue assigned to Mireacle Mile Activity Promotional Expenses.
Miscellaneous	783,300	787,165	(3,865)		\$704 - Gables Shop revenue assigned to replenish Gable Shop merchandise. \$50 - Refunds from GMCVB for parking violation issued on City business. \$1,500 - Community Foundation Organization Sponsorship for Memorial Bench program.	
Total Revenues	\$ 277,022,231	277,246,563	\$ (224,332)			

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
October 1, 2025 to December 31, 2025

DEPARTMENT TITLE	2026		2026		2025	
	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	
City Commission	\$ 781,422	\$ 185,338	23.72%	\$ 302,016	26.26%	
City Attorney	2,795,414	549,830	19.67%	453,501	16.18%	
City Clerk	2,557,204	577,500	22.58%	484,119	18.40%	
City Manager						
Administrative Division	2,542,199	599,200	23.57%	586,785	23.41%	
Communications & Public Affairs	1,131,374	206,998	18.30%	202,892	19.83%	
Internal Audit Division	539,723	-	0.00%	8,794	2.34%	
Human Resources						
HR Administration	705,268	102,951	14.60%	158,823	23.54%	
Human Resources	1,712,782	454,203	26.52%	382,970	21.75%	
Labor Relations & Risk Mgmt	766,630	121,797	15.89%	145,947	15.76%	
Development Services						
Administration	221,187	338	0.15%	89,784	15.27%	
Building Division	15,981,560	2,994,945	18.74%	1,836,068	22.16%	
Planning & Zoning	2,212,223	476,316	21.53%	546,139	22.62%	
Code Enforcement	1,572,826	354,473	22.54%	295,228	17.89%	
Historic Resources and Cultural Arts						
Historic Preservation Division	1,146,067	219,450	19.15%	215,926	20.51%	
Cultural Arts Division	2,069,179	686,909	33.20%	624,494	39.73%	
Public Works						
Administrative Division	1,195,872	263,171	22.01%	229,821	24.46%	
Engineering Division	1,775,329	375,443	21.15%	382,934	23.08%	
Capital Imp. Project Division	2,132,761	477,475	22.39%	452,352	21.19%	
Sustainable Public Infrastructure	866,734	156,195	18.02%	182,882	21.45%	
Sanitary Sewer Division	11,257,377	2,628,396	23.35%	1,810,884	17.43%	
Right-of-Way Enforcement & Maintenance	4,275,221	1,011,714	23.66%	981,635	24.14%	
Stormwater Utility Division	2,910,106	449,075	15.43%	459,475	14.07%	
Solid Waste & Green Space Mgmt.	24,178,114	5,110,994	21.14%	4,416,250	19.54%	
Parking Department	16,056,567	2,300,018	14.32%	2,573,661	17.29%	
Finance						
Administration Division	1,057,103	219,167	20.73%	153,246	18.71%	
Billing & Collection Division	818,004	161,587	19.75%	165,072	20.88%	
Reporting & Operations Division	1,749,428	376,096	21.50%	426,810	25.87%	
Management & Budget Division	1,023,852	208,811	20.39%	215,677	23.95%	
Procurement Division	1,376,246	289,490	21.03%	273,896	20.23%	
Innovation & Technology	12,476,480	3,059,855	24.52%	3,272,187	26.78%	
Community Recreation						
Parks & Recreation Division	14,080,089	2,509,844	17.83%	2,425,974	19.40%	
Country Club	4,870,716	843,666	17.32%	756,046	17.17%	
Police						
Administrative Division	4,296,442	1,179,166	27.45%	1,115,918	25.87%	
Specialized Enforcement	8,779,518	2,152,893	24.52%	2,010,849	24.35%	
Uniform Patrol Division	27,211,725	6,898,593	25.35%	6,532,386	25.42%	
Criminal Investigation	10,133,935	2,616,258	25.82%	2,732,629	27.78%	
Technical Services Division	9,714,573	2,340,850	24.10%	2,083,968	24.11%	
Professional Standards Division	4,186,406	962,139	22.98%	1,007,595	26.55%	
Fire						
Fire Department	36,273,807	8,675,602	23.92%	8,712,121	25.87%	
Fire - Community Risk Reduction	2,243,430	470,838	20.99%	402,777	18.19%	
Economic Development	3,118,547	447,239	14.34%	319,977	13.46%	
Hurricane IRMA Related Expenses	-	-	0.00%	-	0.00%	
Special Taxing District	-	1,051,702	0.00%	1,175,949	0.00%	
Non Departmental Expenses	9,795,236	1,611,390	16.45%	979,984	13.24%	
Total Expenditures*	\$ 254,588,676	\$ 56,377,911	22.14%	\$ 52,586,442	22.76%	

*Operating Expenditures Only

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2025 to December 31, 2025

DEPARTMENT TITLE	2026 ORIGINAL ANNUAL BUDGET	2026 AMENDED ANNUAL BUDGET	2026 VARIANCE BUDGET	NOTES
City Commission	\$ 783,422	\$ 781,422	\$ 2,000	Transfer cost of printer/copiers citywide to Innovative Technology.
City Attorney	2,803,614	2,795,414	8,200	Transfer cost of printer/copiers citywide to Innovative Technology.
City Clerk	2,413,106	2,557,204	(144,098)	(\$10,000) - Transfer cost of printer/copiers citywide to Innovative Technology. \$154,098 - Re-appropriations of FY25 one-time funding.
City Manager				
Administration	2,540,835	2,542,199	(1,364)	(\$13,400) - Transfer cost of printer/copiers citywide to Innovative Technology. \$355,115 - Re-appropriation of FY25 one-time funding.
Communications & Public Affairs	1,096,096	1,131,374	(35,278)	
Internal Audit	234,650	539,723	(305,073)	
Human Resources				
Administration	705,268	705,268	-	(\$8,900) - Transfer cost of printer/copiers citywide to Innovative Technology. \$73,934 - Re-appropriation of FY25 one-time funding.
Human Resources	1,691,583	1,712,782	(21,199)	
Labor Relations & Risk Mgmt	722,795	766,630	(43,835)	
Development Services				
Administration	250,207	221,187	29,020	(\$41,051) - Transfer cost of printer/copiers citywide to Innovative Technology. \$923,776 - Re-appropriation of FY25 one-time funding.
Building	15,081,614	15,981,560	(899,946)	
Planning & Zoning	2,225,873	2,212,223	13,650	
Code Enforcement	1,547,377	1,572,826	(25,449)	
Historic Resources and Cultural Arts				
Historic Preservation	999,614	1,146,067	(146,453)	(\$7,018) - Transfer cost of printer/copiers citywide to Innovative Technology. \$453,000 - Budget Amendment for Agustin Cardenas Sculpture (Resolution No. 2025-419) \$558,149 - Re-appropriation of FY25 one-time funding.
Cultural Arts	1,211,501	2,069,179	(857,678)	
Public Works				
Administrative	1,206,676	1,195,872	10,804	(\$18,959) - Transfer cost of printer/copiers citywide to Innovative Technology. (\$105,000) - Transfer of Stormwater contingency to drainage capital project. (\$754) - Adjustment to Sanitary Sewer and Stormwater fund administrative fee. \$235,295 - Re-appropriation of FY25 one-time funding.
Engineering Division	1,775,329	1,775,329	-	
Capital Imp. Project	2,135,261	2,132,761	2,500	
Sustainable Public Infrastructure	786,863	866,734	(79,871)	
Sanitary Sewer	11,255,278	11,257,377	(2,099)	
Right-of-Way Enforcement & Maintenance	4,183,354	4,275,221	(91,867)	
Stormwater Utility	3,015,106	2,910,106	105,000	
Solid Waste & Green Space Mgmt.	24,123,065	24,178,114	(55,049)	
Parking Department	14,479,947	16,056,567	(1,576,620)	
Finance				
Administrative	1,057,676	1,057,103	573	(\$500) - Transfer cost of printer/copiers citywide to Innovative Technology.
Collection	817,931	818,004	(73)	
Accounting	1,749,428	1,749,428	-	
Management & Budget	1,023,852	1,023,852	-	
Procurement	1,376,246	1,376,246	-	
Innovation & Technology	11,607,516	12,476,480	(868,964)	\$180,328 - Transfer cost of printer/copiers citywide to Innovative Technology. \$730,216 - Re-appropriation of FY25 one-time funding.
Community Recreation				
Parks & Recreation	14,069,934	14,080,089	(10,155)	(\$8,500) - Transfer cost of printer/copiers citywide to Innovative Technology. \$1,500 - Community Foundation Organization Sponsorship for Memorial Bench program. \$17,155 - Re-appropriation of FY25 one-time funding.
Country Club	4,858,534	4,870,716	(12,182)	\$12,182 - Re-appropriation of FY25 one-time funding.
Police				
Administrative	4,279,117	4,296,442	(17,325)	(\$57,000) - Transfer cost of printer/copiers citywide to Innovative Technology. \$8,018 - Transfer from Non-departmental for Metal Detectors at City Hall. \$66,690 - Budget Amendment for Florida Inland Navigation District (FIND) Grant for Marine Patrol Vessel and Night Vision (Resolution No. 2025-407) and matching funds. \$1,539,032 - Re-appropriation of FY25 one-time funding.
Specialized Enforcement	8,587,644	8,779,518	(191,874)	
Uniform Patrol	26,963,977	27,211,725	(247,748)	
Criminal Investigation	9,226,932	10,133,935	(907,003)	
Technical Services	9,568,474	9,714,573	(146,099)	
Professional Standards	4,139,715	4,186,406	(46,691)	
Fire				
Fire Department	35,750,272	36,273,807	(523,535)	\$2,962 - Budget Amendment for EMS Grant (Resolution No. 2025-362) \$520,573 - Re-appropriation of FY25 one-time funding.
Fire - Community Risk Reduction	2,212,044	2,243,430	(31,386)	Re-appropriation of FY25 one-time funding.
Economic Development	2,127,898	3,118,547	(990,649)	(\$4,800) - Transfer cost of printer/copiers citywide to Innovative Technology. \$1,611 - Holiday Sip & Shop event revenue assigned to Mireacle Mile Activity Promotional Exp \$704 - Gables Shop revenue assigned to replenish Gable Shop merchandise \$50 - Refunds from GMCVB for parking violation issued on City business. \$993,084 - Re-appropriation of FY25 one-time funding.
Non Departmental Expenses	9,062,383	9,795,236	(732,853)	(\$8,018) - Transfer to Police Department for Metal Detectors at City Hall. (\$6,182) - Transfer to Country Club Fund for Real Property Taxes. \$36,005 - Ticket Sale revenue from Centennial Concert at the Venetian Pool. \$10,000 - John Bell Sponsorship for Centennial Concert at the Venetian Pool. \$700,294- Re-appropriation of FY25 one-time funding.
Total Expenditures*	\$ 245,748,007	\$ 254,588,676	\$ (8,840,669)	

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2025 to December 31, 2025**

	<u>2026</u>	<u>2026</u>		<u>2025</u>	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Stormwater Utility Service Fees					
Service Use Charges	\$ 10,020,479	\$ -	0.00%	\$ 886,622	10.70%
Total Operating Revenues	<u>10,020,479</u>	<u>-</u>	<u>0.00%</u>	<u>886,622</u>	<u>10.70%</u>
OPERATING EXPENSES					
City Public Works Department,					
Stormwater Utility Division Expense					
Salaries and Employee Benefits	1,250,161	281,742	22.54%	285,587	23.69%
Other Charges and Expenses	1,173,368	167,628	14.29%	196,143	4.27%
Sea-level mitigation/Infrastructure improvements	31,834,752	-	0.00%	-	0.00%
Stormwater Projects	<u>10,211,236</u>	<u>203,803</u>	<u>2.00%</u>	<u>541</u>	<u>0.00%</u>
Total	<u>44,469,517</u>	<u>653,173</u>	<u>1.47%</u>	<u>482,271</u>	<u>1.25%</u>
Metro-Dade Water & Sewer Authority,					
Cost of Contractural Services					
Customer Billing and Collection	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Total	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Total Operating Expenses	<u>44,469,517</u>	<u>653,173</u>	<u>1.47%</u>	<u>482,271</u>	<u>1.00%</u>
Operating Income (Loss)	<u>(34,449,038)</u>	<u>(653,173)</u>	<u>1.90%</u>	<u>404,351</u>	<u>-1.34%</u>
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	236,500	44,755	18.92%	27,209	0.00%
Stormwater Utility Grants Revenue	-	200,000	0.00%	-	0.00%
Debt Service Expense	<u>(136,873)</u>	<u>(108,398)</u>	<u>79.20%</u>	<u>(103,927)</u>	<u>75.46%</u>
Income (Loss) Before Transfers	(34,349,411)	(516,816)	1.50%	327,633	-1.41%
Transfers to General Fund (Return on Investment)	-	-	0.00%	-	0.00%
Transfers to Sanitary Sewer	-	-	0.00%	-	0.00%
Transfers from Stormwater fund	-	-	0.00%	-	0.00%
Transfers from Motor Pool	-	-	0.00%	-	0.00%
Transfers from Public Facilities Fund	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Net Income (Loss)	(34,349,411)	\$ <u>(516,816)</u>	<u>1.50%</u>	\$ <u>327,633</u>	<u>-1.14%</u>
Transfers from Reserves	(484,427)				
Prior Year Re-Appropriations	<u>34,833,838</u>				
	<u>-</u>				

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-2025 THROUGH 12-31-2025**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 13,191,044	\$ -	0.00%	Oct '25 rcvcd in Jan '26. Timing of receipts from Miami-Dade.
Special Contract Customers	<u>910,000</u>	<u>274,932</u>	<u>30.21%</u>	
Total Operating Revenues	<u>14,101,044</u>	<u>274,932</u>	<u>1.95%</u>	
OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,694,545	408,237	24.09%	Sanitary Matrix - force main projects and regular maintenace
Other Charges and Expenses	2,486,593	574,113	23.09%	
Sewer Pumps Rehabilitation	<u>18,654,652</u>	<u>19,760</u>	<u>0.11%</u>	
Total	<u>22,835,790</u>	<u>1,002,110</u>	<u>4.39%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	91,500	-	0.00%	
Sewage Treatment and Disposal	<u>6,500,000</u>	<u>1,645,728</u>	<u>25.32%</u>	
Total	<u>6,591,500</u>	<u>1,645,728</u>	<u>24.97%</u>	
Total Operating Expenses	<u>29,427,290</u>	<u>2,647,838</u>	<u>9.00%</u>	
Operating Income (Loss)	<u>(15,326,246)</u>	<u>(2,372,906)</u>	<u>-15.48%</u>	
NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	300,000	18,463	6.15%	
Miscellaneous Revenue	-	-	0.00%	
Sanitary Utility Grants Revenue	500,000	-	0.00%	
Development Agreement Contributions	-	-	0.00%	
Debt Service	<u>(696,238)</u>	<u>-</u>	<u>0.00%</u>	
Total Non-Operating Revenues (Expenses)	<u>103,762</u>	<u>18,463</u>	<u>17.79%</u>	
Net Income (Loss) Before Transfers	(15,222,484)	(2,354,443)	15.47%	
Transfers to Capital Improv	<u>(102,311)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(15,324,795)	<u>\$ (2,354,443)</u>	<u>-15.36%</u>	
Transfers from (to) Reserves	4,474,649			
Prior Year Re-Appropriations	<u>10,850,146</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
CORAL GABLES COUNTRY CLUB FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-25 THROUGH 12-31-25**

	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
GRANADA GOLF COURSE:				
Operating Revenue:				
Green Fees	827,500	\$ 128,905	15.58%	Nov.'25
Golf Cart Rentals	601,500	83,357	13.86%	Nov.'25
Golf Pro Commissions	9,000	8,737	97.08%	
Restaurant Rental / Concession	-	16,025	0.00%	
Total Golf Course Revenue	<u>1,438,000</u>	<u>237,024</u>	<u>16.48%</u>	
Operating Expenses:				
Salaries and Employee Benefits	111,180	27,262	24.52%	
Other Charges and Expenses	<u>1,022,797</u>	<u>245,042</u>	<u>23.96%</u>	
Total Operating Expenses	<u>1,133,977</u>	<u>272,304</u>	<u>24.01%</u>	
Operating Income (Loss)	<u>304,023</u>	<u>(35,280)</u>	<u>-11.60%</u>	
COUNTRY CLUB:				
Operating Revenue:				
Membership Fees	1,000,000	272,853	27.29%	
Camp Registration Fees	231,000	41,431	17.94%	
Facility Rental and Related Services	1,013,000	336,078	33.18%	
Restaurant Rental / Concession	350,000	94,956	27.13%	
Special Events	30,000	6,163	20.54%	
Swim Fees	5,000	280	5.61%	
Tennis Fees	<u>120,000</u>	<u>30,000</u>	<u>25.00%</u>	Nov.'25
Total Country Club Revenue	2,749,000	781,762	28.44%	
Operating Expenses:				
Salaries and Employee Benefits	1,762,861	390,699	22.16%	
Other Charges and Expenses	<u>1,973,878</u>	<u>179,566</u>	<u>9.10%</u>	
Total Operating Expenses	3,736,739	570,265	15.26%	
Operating Income (Loss)	<u>(987,739)</u>	<u>211,498</u>	<u>-21.41%</u>	
TOTAL OPERATING LOSS	(683,716)	176,218	-25.77%	
NON- OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>60</u>	<u>0.00%</u>	
NON- OPERATING EXPENSES				
Facilities Projects and Renovations	<u>(4,762,059)</u>	<u>(196,125)</u>	<u>4.12%</u>	
Net Income (Loss) Before Transfers	(5,445,775)	(19,847)	0.36%	
Transfers from Capital Projects	7,860	-	0.00%	
Transfers from General Fund	<u>2,761,497</u>	<u>690,374</u>	<u>25.00%</u>	
Net Income (Loss)	(2,676,418)	\$ <u>670,528</u>	<u>-25.05%</u>	
Prior Year Re-Appropriations	<u>2,676,418</u>	<u>-</u>		

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-25 THROUGH 12-31-2025**

	2026			2025		
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET	
ON STREET METERS						
Revenue	\$ 11,518,750	\$ 3,424,766	29.73%	\$ 3,342,716	29.32%	
Expense	(2,608,691)	(332,044)	12.73%	(467,795)	18.63%	
Net Income	<u>8,910,059</u>	<u>3,092,722</u>	<u>34.71%</u>	<u>2,874,921</u>	<u>32.34%</u>	
PARKING LOTS						
Revenue	2,415,272	643,309	26.64%	738,987	30.72%	
Expense	(1,892,325)	(239,867)	12.68%	(318,479)	13.61%	
Net Income	<u>522,947</u>	<u>403,442</u>	<u>77.15%</u>	<u>420,508</u>	<u>633.73%</u>	
MOBILITY HUB						
Revenue	1,016,000	233,223	22.96%	254,088	25.51%	
Expense	(629,979)	(81,512)	12.94%	(98,441)	16.99%	
Net Income	<u>386,021</u>	<u>151,711</u>	<u>39.30%</u>	<u>155,647</u>	<u>37.35%</u>	
MUSEUM GARAGE						
Revenue	1,779,620	500,459	28.12%	516,354	31.54%	
Expense	(1,026,532)	(150,885)	14.70%	(166,772)	17.48%	
Net Income	<u>753,088</u>	<u>349,574</u>	<u>46.42%</u>	<u>349,582</u>	<u>51.19%</u>	
MINORCA GARAGE						
Revenue	291,000	118,347	40.67%	80,850	22.80%	
Expense	(461,109)	(33,082)	7.17%	(54,755)	12.74%	
Net Income	<u>(170,109)</u>	<u>85,265</u>	<u>-50.12%</u>	<u>26,095</u>	<u>-34.76%</u>	
ANDALUSIA GARAGE						
Revenue	784,000	210,408	26.84%	242,705	30.96%	
Expense	(678,068)	(92,335)	13.62%	(109,605)	17.32%	
Net Income	<u>105,932</u>	<u>118,073</u>	<u>111.46%</u>	<u>133,100</u>	<u>88.00%</u>	
MERRICK PLACE GARAGE						
Revenue	1,015,150	249,673	24.59%	275,851	28.52%	
Expense	(715,193)	(81,463)	11.39%	(102,180)	15.37%	
Net Income	<u>299,957</u>	<u>168,210</u>	<u>56.08%</u>	<u>173,671</u>	<u>57.40%</u>	
PARKING VIOLATION ENFORCEMENT						
Revenue	1,500,000	155,847	10.39%	161,978	12.46%	
Expense	(2,097,719)	(475,881)	22.69%	(391,507)	19.97%	
Net Income	<u>(597,719)</u>	<u>(320,034)</u>	<u>53.54%</u>	<u>(229,529)</u>	<u>34.75%</u>	
PARKING MOBILITY & SUSTAINABILITY						
Revenue	-	-	0.00%	-	0.00%	
Expense	(486,156)	(71,781)	14.77%	(94,716)	19.95%	
Net Income	<u>(486,156)</u>	<u>(71,781)</u>	<u>14.77%</u>	<u>(94,716)</u>	<u>19.95%</u>	
MERRICK PLACE LEASES						
	1,122,732	268,038	23.87%	217,677	25.34%	
VALET PARKING						
	215,000	59,170	27.52%	93,272	43.38%	
OTHER STATE GRANTS						
	15,000	3,900	0.00%	-	0.00%	
TOTAL PARKING SYSTEM						
Operating Revenue	21,672,524	5,867,140	27.07%	5,924,478	28.32%	
Operating Expense	(10,595,772)	(1,558,850)	14.71%	(1,804,250)	17.11%	
Operating Income	11,076,752	4,308,290	38.89%	4,120,228	39.72%	
NON-OPERATING REVENUES (EXPENSES)						
Interest Earnings	311,833	34,178	10.96%	21,830	8.95%	
Miscellaneous Revenue - EV Charging	45,800	12,318	26.90%	14,933	19.44%	
Service Charges- Waste MGT	-	-	0.00%	-	0.00%	
Parking Facilities Projects and Renovations	(9,236,264)	(69,400)	0.75%	(47,023)	0.54%	
Equipment Additions/Repairs/Replacements	(1,419,524)	-	0.00%	-	0.00%	
Debt Service Expense	(969,150)	(198,850)	20.52%	(190,650)	19.73%	
Net Non-Operating Expenses	<u>(11,267,305)</u>	<u>(221,754)</u>	<u>1.97%</u>	<u>(200,910)</u>	<u>2.15%</u>	
Net Income Before Transfers	(190,553)	4,086,536	-2144.57%	3,919,318	382.69%	
Transfers to General Fund	<u>(8,224,767)</u>	<u>(2,056,192)</u>	<u>25.00%</u>	<u>(2,040,171)</u>	<u>25.00%</u>	
Net Income (Loss)	(7,658,320)	\$ 2,030,344	-26.51%	\$ 1,879,147	-26.33%	
Transfer to Parking Debt Service Reserve	(4,200,000)					
Transfer from Fund Balance	3,382,128					
Prior Year Re-Appropriations	<u>8,476,192</u>					
	<u>\$ -</u>					

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2025 to December 31, 2025**

	2026			2025	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Transportation					
Municipal Surtax Sales Tax	\$ 3,134,170	\$ -	0.00%	\$ -	0.00%
Advertising	-	-	0.00%	-	0.00%
Trolley Rental	-	2,252	0.00%	-	0.00%
Total Operating Revenues	<u>3,134,170</u>	<u>2,252</u>	<u>0.07%</u>	<u>-</u>	<u>0.00%</u>
OPERATING EXPENSES					
City Public Works Department, Transportation Division Expense					
Salaries and Employee Benefits	496,009	132,504	26.71%	116,034	26.46%
Other Charges and Expenses	<u>3,478,270</u>	<u>602,302</u>	<u>17.32%</u>	<u>396,282</u>	<u>11.76%</u>
Total	<u>3,974,279</u>	<u>734,806</u>	<u>18.49%</u>	<u>512,316</u>	<u>13.46%</u>
Cost of Contractual Services	<u>2,430,668</u>	<u>189,272</u>	<u>7.79%</u>	<u>366,128</u>	<u>17.01%</u>
Total Operating Expenses	<u>6,404,947</u>	<u>924,078</u>	<u>14.43%</u>	<u>878,444</u>	<u>14.74%</u>
Operating Income (Loss)	<u>(3,270,777)</u>	<u>(921,826)</u>	<u>-28.18%</u>	<u>(878,444)</u>	<u>30.92%</u>
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	-	1,855	0.00%	1,699	0.00%
Grant Revenue	196,000	34,543	0.00%	58,394	23.08%
Grant Expense	<u>233,485</u>	<u>43,399</u>	<u>0.00%</u>	<u>21,142</u>	<u>0.00%</u>
Total Non-Operating Revenues (Expenses)	<u>(37,485)</u>	<u>(7,001)</u>	<u>0.00%</u>	<u>38,951</u>	<u>0.00%</u>
Net Income (Loss) Before Transfers	(3,308,262)	(928,827)	-28.08%	(839,493)	
Transfers From General Fund	1,863,537	-	0.00%	-	0.00%
Transfers From Motor Pool	-	-	0.00%	-	0.00%
Transfers From Public Facilities Fund	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Net Income (Loss)	(1,444,725)	<u>\$ (928,827)</u>	<u>-64.29%</u>	<u>\$ (839,493)</u>	<u>-40.68%</u>
Prior Year-Reappropriation	<u>1,444,725</u>				
	<u>\$ -</u>				