



# WHAT'S NEXT FOR DOWNTOWN CORAL GABLES?

The City of Coral Gables is exploring the idea of creating a Downtown Coral Gables Partnership – a new way for business and property owners to work with the City to keep the downtown active and thriving with a shared commitment to transparency and impact.

## *What could the Downtown Coral Gables Partnership be?*

The Partnership would be an entity designed to bring property and business owners together with the City to directly invest in the future of downtown. If established, it could deliver services and improvements that go above and beyond what the City can provide alone, such as:

- Enhancing public spaces with landscaping, plazas, and walkable streets.
- Attracting people and activity through events, marketing, and business support.
- Strengthening the local economy by boosting visibility, foot traffic, and investment.
- Strengthening Downtown Coral Gables' competitiveness regionally and nationally.
- Providing a fair and sustainable source of funding.
- Leveraging funds and opportunities to attract new investment and energy downtown.

### *How it could be funded:*

Partnerships like this are typically funded through a self-imposed assessment on property owners within the area. These funds stay local and are reinvested directly into downtown improvements.

### *How it could be governed:*

The Partnership could be led by a board of downtown stakeholders, appointed by and working in collaboration with the City of Coral Gables.

### *Interested in learning more?*

Please email [business@coralgables.com](mailto:business@coralgables.com) for more information.