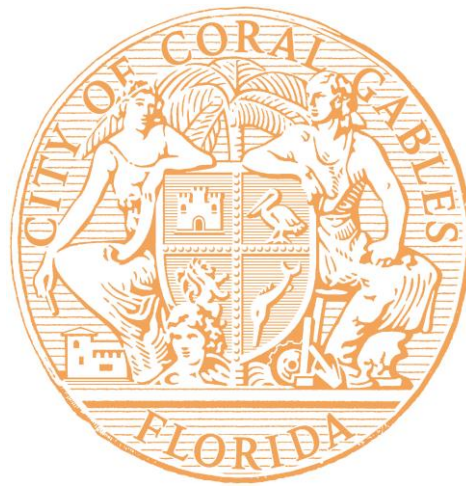


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE NINE MONTHS ENDED JUNE 30, 2025

PREPARED BY THE FINANCE

DEPARTMENT ISSUE DATE: JULY 30, 2025

TABLE OF CONTENTS

	PAGE
FINANCIAL SECTION	
TOTAL REVENUE FOR ALL FUNDS – Budget and Actual.....	3
TOTAL REVENUE FOR ALL FUNDS – Budget – Original and Amended	3a
TOTAL EXPENSE FOR ALL FUNDS – Budget and Actual	4
TOTAL EXPENSE FOR ALL FUNDS – Budget – Original and Amended	4a
ENTERPRISE FUNDS	
STORMWATER UTILITY	
Statement of Revenues and Expenditures – Budget and Actual	5
SANITARY SEWER SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual	6
VENETIAN POOL	
Statement of Revenues and Expenditures – Budget and Actual	7
CORAL GABLES COUNTRY CLUB	
Statement of Revenues and Expenditures – Budget and Actual	8
BILTMORE GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual	9
TENNIS CENTERS	
Statement of Revenues and Expenditures – Budget and Actual	10
PARKING SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual	11
INTERNAL SERVICE FUNDS	
MOTOR POOL	
Statement of Revenues, Expenditures and Equipment Purchases – Budget and Actual	12
GENERAL SERVICES	
Statement of Revenues and Expenditures – Budget and Actual	13
SPECIAL REVENUE FUND	
TRANSPORTATION/TROLLEY	
Statement of Revenues and Expenditures – Budget and Actual	14

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
October 1, 2024 to June 30, 2025

SOURCE OF REVENUES	2025			2024		
	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	% OF BUDGET	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	% OF BUDGET
Property Taxes						
Current	\$ 129,844,446	\$ 129,913,901	100.05%	119,653,649	\$ 120,152,025	100.42%
Delinquent	100,000	10,995	11.00%	100,000	(31,044)	-31.04%
Gasoline Sales Tax	875,000	579,079	66.18%	875,000	543,937	62.16%
Alternative Fuel Tax	330,000	217,737	65.98%	330,000	205,806	62.37%
Transportation Sales Tax	3,118,224	1,811,719	58.10%	3,375,000	1,661,702	49.24%
Franchise Taxes						
Electric	6,000,000	3,269,567	54.49%	5,500,000	3,370,985	61.29%
Gas	186,043	174,994	94.06%	150,000	236,651	157.77%
Refuse Collection Franchise Tax	2,625,000	1,806,066	68.80%	2,525,000	2,132,425	84.45%
Utility Services Taxes						
Electric	8,000,000	5,437,719	67.97%	7,000,000	5,594,310	79.92%
Telecommunications	2,875,000	1,885,384	65.58%	2,975,000	1,879,971	63.19%
Water	1,700,000	1,030,116	60.60%	1,700,000	1,157,442	68.08%
Gas & Fuel Oil	250,000	191,174	76.47%	250,000	163,257	65.30%
Business Licenses	3,859,125	4,029,037	104.40%	3,859,125	4,017,078	104.09%
Permits						
Construction	10,692,200	11,598,251	108.47%	7,837,000	18,222,153	232.51%
Alarms	77,000	41,208	53.52%	157,000	63,251	40.29%
Development Fee - UM	1,025,000	1,025,000	100.00%	1,025,000	1,025,000	100.00%
Other Permits	2,740,300	2,141,073	78.13%	1,994,930	3,867,536	193.87%
Intergovernmental Revenue						
Federal Grants	2,677,694	938,071	35.03%	1,828,008	127,010	6.95%
State and Local Grants	1,681,782	-	0.00%	-	-	0.00%
State Revenue Sharing	2,167,000	1,434,516	66.20%	2,130,000	1,574,178	73.91%
State Roadside Maintenance Grant	60,000	45,255	75.43%	60,000	45,255	75.43%
State Beverage Tax	60,000	61,521	102.53%	60,000	61,635	102.73%
State Sales Tax	5,220,000	3,584,194	68.66%	5,050,000	3,695,547	73.18%
City Share of County Licenses	100,000	19,113	19.11%	100,000	18,577	18.58%
County Grants - Misc	33,097	33,097	100.00%	-	-	0.00%
Other State Grants	143,044	262,493	183.51%	268,000	32,403	12.09%
Private Grants - Misc	20,000	-	0.00%	-	-	0.00%
General Government Fees						
Board of Adjustment	5,500	24,669	448.53%	25,000	5,460	21.84%
Planning and Zoning Board	290,000	55,425	19.11%	130,000	251,805	193.70%
Board of Architects	1,100,000	754,441	68.59%	1,100,000	943,279	85.75%
Development Review Committee	50,000	30,900	61.80%	50,000	63,309	126.62%
Certificate of Use	200,000	199,298	99.65%	250,000	178,520	71.41%
Concurrency Fees	-	77,806	0.00%	-	351,080	0.00%
Lien Search Fees	300,000	280,278	93.43%	400,000	232,740	58.19%
Passport Fees	980,000	700,647	71.49%	980,000	662,918	67.64%
Document Filing Fee	250,000	310,944	124.38%	225,000	240,650	106.96%
Other	120,000	82,899	69.08%	120,000	80,608	67.17%
Public Safety Fees	1,060,000	1,452,360	137.02%	1,060,000	772,106	72.84%
Fire Protection Assessment Fees	3,000,000	3,255,992	108.53%	3,000,000	3,257,778	108.59%
Physical Environment Fees						
Solid Waste Service	5,970,016	6,600,250	110.56%	9,536,640	9,442,068	99.01%
Sanitary Sewer Service	12,804,651	7,002,942	54.69%	13,065,000	8,686,135	66.48%
Stormwater Utility	8,290,000	4,435,649	53.51%	8,290,000	5,749,362	69.35%
Waste Management	12,000	12,000	100.00%	-	-	0.00%
Other	12,000	6,223	51.86%	18,500	89,550	484.05%
Recreation Fees						
Golf Course - Granada	1,439,000	831,019	57.75%	1,139,000	824,481	72.39%
Country Club	2,797,500	2,376,588	84.95%	3,255,000	2,009,350	61.73%
Golf Course - Biltmore	219,996	216,755	98.53%	179,000	160,038	89.41%
Youth Center	2,918,177	2,133,763	73.12%	2,047,400	2,198,601	107.39%
Venetian Pool	1,147,000	33,842	2.95%	1,197,000	713,579	59.61%
Tennis Centers	983,750	868,893	88.32%	878,000	824,780	93.94%
Special Events	60,000	85,077	141.79%	47,000	75,859	161.40%
Parking Fees	20,062,157	17,158,618	85.53%	19,526,553	16,391,563	83.94%
Fines & Forfeitures	1,013,000	704,136	69.51%	1,130,000	556,691	49.26%
Portfolio Investment Earnings						
General Fund	5,355,000	2,323,245	43.38%	3,000,000	2,786,034	92.87%
Enterprise Funds	694,000	519,784	74.90%	-	438,473	0.00%
Rentals & Concessions						
Parking	859,134	653,632	76.08%	696,597	581,903	83.54%
Biltmore Complex	1,993,454	2,282,855	114.52%	1,972,113	1,930,334	97.88%
Development Agreement Fee	600,000	450,000	75.00%	600,000	450,000	75.00%
Metro Dade Transfer Station	519,256	508,821	97.99%	502,876	494,529	98.34%
Grand Plaza	530,000	317,466	59.90%	450,000	314,347	69.85%
Francesco	137,094	115,470	84.23%	-	-	0.00%
Verizon	68,384	69,804	102.08%	64,657	65,345	101.06%
Rouse Collective Marketing Program	35,000	35,000	100.00%	35,000	35,000	100.00%
Auto Pound	20,000	6,990	34.95%	20,000	11,235	56.18%
Starbucks	111,375	83,531	75.00%	111,375	83,531	75.00%
TLT Star Parking Lot	31,680	23,760	75.00%	31,680	23,760	75.00%
Palace	614,083	333,934	54.38%	519,583	311,545	59.96%
AT&T	72,120	56,792	78.75%	69,556	52,915	76.08%
Other	115,568	74,853	64.77%	238,887	202,096	84.60%
Sale of land/Transfer of Dev Rights	-	355,909	0.00%	-	1,642,760	0.00%
Special Taxing Districts Assessments	-	3,989,637	0.00%	-	3,563,658	0.00%
Miscellaneous	300,269	346,461	115.38%	343,462	404,271	117.70%
Total Revenues	\$ 263,686,401	\$ 233,780,641	88.66%	\$ 245,187,724	\$ 237,971,138	97.06%

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to June 30, 2025

SOURCE OF REVENUES	2025		2025		NOTES
	ORIGINAL ANNUAL BUDGET	AMENDED ANNUAL BUDGET	VARIANCE BUDGET		
Property Taxes					
Current	\$ 129,844,446	129,844,446	\$ -		
Delinquent	100,000	100,000	-		
Gasoline Sales Tax	875,000	875,000	-		
Alternative Fuel Tax	330,000	330,000	-		
Transportation Sales Tax	3,118,224	3,118,224	-		
Franchise Taxes					
Electric	6,000,000	6,000,000	-		
Gas	186,043	186,043	-		
Refuse Collection Franchise Tax	2,625,000	2,625,000	-		
Utility Services Taxes					
Electric	8,000,000	8,000,000	-		
Telecommunications	2,875,000	2,875,000	-		
Water	1,700,000	1,700,000	-		
Gas & Fuel Oil	250,000	250,000	-		
Business Licenses	3,859,125	3,859,125	-		
Permits					
Construction	10,692,200	10,692,200	-		
Alarms	77,000	77,000	-		
Development Fee - UM	1,025,000	1,025,000	-		
Other Permits	2,472,800	2,490,300	(17,500)	Tree Mitigation Revenue	
Intergovernmental Revenue					
					\$1,747,621 increased funding of South Florida HIDTA Grant; \$77,040 Rebate from Solar Panels at Granada Diner; \$153,033 UASI 2025 Grant
Federal Grants	700,000	2,677,694	(1,977,694)		
State and Local Grants	1,681,782	1,681,782	-		
State Revenue Sharing	2,167,000	2,167,000	-		
State Roadside Maintenance Grant	60,000	60,000	-		
State Beverage Tax	60,000	60,000	-		
State Sales Tax	5,220,000	5,220,000	-		
City Share of County Licenses	100,000	100,000	-		
County Grants - Misc	-	33,097	(33,097)	ADA Fines Distribution	
					\$125,000 FIND Marine Patrol Vessel Grant (Resolution No. 2024-258); \$3,044 FY 25 EMS Grant (Resolution No. 2024-164); \$15,000 FDOT Litter Control & Prevention Grant (Resolution No. 2024-260) (\$252,996) Trolley Route Expansion Grant completed.
Other State Grants	252,996	143,044	109,952		
Private Grants - Misc	-	20,000	(20,000)	Villagers Solar Panels at Granada Diner Grant (Resolution No. 2024-277)	
General Government Fees					
Board of Adjustment	5,500	5,500	-		
Planning and Zoning Board	290,000	290,000	-		
Board of Architects	1,100,000	1,100,000	-		
Development Review Committee	50,000	50,000	-		
Certificate of Use	200,000	200,000	-		
Concurrency Fees	250,000	250,000	-		
Finance Collection Division Fees	300,000	300,000	-		
Passport Fees	980,000	980,000	-		
Document Filing Fee	250,000	250,000	-		
Other	120,000	120,000	-		
Public Safety Fees	1,060,000	1,060,000	-		
Fire Protection Assessment Fees	3,000,000	3,000,000	-		
Physical Environment Fees					
Solid Waste Service	5,970,016	5,970,016	-		
Sanitary Sewer Service	12,804,651	12,804,651	-		
Stormwater Utility	8,290,000	8,290,000	-		
Waste Management	-	12,000	(12,000)	Waste Management - Franchise Agreement Donation	
Other	7,000	12,000	(5,000)	Donations-Tree Trust Fund	
Recreation Fees					
Golf Course - Granada	1,439,000	1,439,000	-		
Country Club	2,797,500	2,797,500	-		
Golf Course - Biltmore	219,996	219,996	-		
Youth Center	2,533,400	2,918,177	(384,777)	Increased revenue generated from Youth Center - Contracted Programming	
Venetian Pool	1,147,000	1,147,000	-		
Tennis Centers	983,750	983,750	-		
Special Events	60,000	60,000	-		
Parking Fees	20,062,157	20,062,157	-		
Fines & Forfeitures	1,013,000	1,013,000	-		
Portfolio Investment Earnings					
General Fund	5,355,000	5,355,000	-		
Enterprise Funds	694,000	694,000	-		
Rentals & Concessions					
Parking	859,134	859,134	-		
Biltmore Complex	1,993,454	1,993,454	-		
Development Agreement Fee	600,000	600,000	-		
Metro Dade Transfer Station	519,256	519,256	-		
Grand Plaza	530,000	530,000	-		
Francesco	137,094	137,094	-		
Verizon	68,384	68,384	-		
Rouse Collective Marketing Program	35,000	35,000	-		
Auto Pound	20,000	20,000	-		
T-Mobile	85,282	85,282	-		
Starbucks	111,375	111,375	-		
427 Biltmore Way	-	-	-		
TLT Star Parking Lot	31,680	31,680	-		
Palace	614,083	614,083	-		
AT&T	72,120	72,120	-		
Other	115,568	115,568	-		
					\$1,500 Memorial Bench Program; \$1,000 Little Library Donation; \$24,600 Fourth of July Sponsorship; \$7,932 Gables Shop Promotion; \$8,000 LEAF Contribution; \$12,212 Florida City Gas Rebate for Granada Diner; \$21,225 IKE Rev Sharing
Miscellaneous	223,800	300,269	(76,469)		
Total Revenues	\$ 261,269,816	263,686,401	\$ (2,416,585)		

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
October 1, 2024 to June 30, 2025

DEPARTMENT TITLE	2025	2025	% OF BUDGET	2024	% OF BUDGET
	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE		ACTUAL EXPENDITURE	
City Commission	\$ 1,150,188	\$ 732,784	63.71%	\$ 806,849	72.38%
City Attorney	2,802,467	1,558,108	55.60%	1,511,758	52.66%
City Clerk	2,630,681	1,644,103	62.50%	1,533,561	65.12%
City Manager					
Administrative Division	2,506,873	1,839,356	73.37%	1,379,779	62.01%
Communications & Public Affairs	1,023,029	636,494	62.22%	561,862	58.49%
Internal Audit Division	376,411	47,118.75	12.52%	847	0.55%
Human Resources					
HR Administration	674,651	495,249	73.41%	499,000	80.81%
Human Resources	1,783,507	1,163,844	65.26%	989,662	62.74%
Labor Relations & Risk Mgmt	953,248	396,069	41.55%	350,738	42.83%
Development Services					
Administration	582,468	283,551	48.68%	118,308	19.08%
Building Division	8,784,129	5,721,973	65.14%	5,447,545	61.47%
Planning & Zoning	2,413,110	1,722,102	71.36%	1,471,243	64.10%
Code Enforcement	1,614,746	986,387	61.09%	945,094	63.23%
Historic Resources and Cultural Arts					
Historic Preservation Division	1,153,346	651,967	56.53%	631,547	62.03%
Cultural Arts Division	1,578,811	1,009,844	63.96%	873,896	54.07%
Public Works					
Administrative Division	977,787	711,302	72.75%	772,517	86.50%
Engineering Division	1,659,339	1,202,283	72.46%	1,162,945	67.51%
Capital Imp. Project Division	2,135,226	1,403,804	65.74%	893,012	56.52%
Transportation and Sustainability	852,679	510,654	59.89%	623,834	69.85%
Sanitary Sewer Division	28,605,002	9,914,294	34.66%	14,017,749	38.96%
Right-of-Way Enforcement & Maintenance	4,154,944	2,904,322	69.90%	2,754,418	73.42%
Stormwater Utility Division	40,003,061	2,213,139	5.53%	2,014,465	6.12%
Solid Waste & Green Space Mgmt.	22,601,217	14,663,331	64.88%	13,659,801	64.14%
Parking Department	24,218,002	10,042,930	41.47%	10,370,655	50.12%
Finance					
Administration Division	819,010	554,528	67.71%	474,435	59.01%
Billing & Collection Division	790,648	523,037	66.15%	420,822	51.83%
Reporting & Operations Division	1,649,592	1,221,577	74.05%	1,042,585	74.72%
Management & Budget Division	900,680	656,017	72.84%	553,208	75.83%
Procurement Division	1,353,954	874,512	64.59%	761,590	60.50%
Innovation & Technology	12,319,058	8,400,080	68.19%	8,367,289	76.35%
Community Recreation					
Parks & Recreation Division	14,072,623	7,754,559	55.10%	7,549,905	62.87%
Country Club	6,293,539	2,725,796	43.31%	3,560,002	49.72%
Police					
Administrative Division	4,341,473	3,202,291	73.76%	2,811,674	76.59%
Specialized Enforcement	8,005,421	5,856,989	73.16%	5,151,689	74.41%
Uniform Patrol Division	25,801,956	18,053,045	69.97%	16,442,152	69.29%
Criminal Investigation	11,406,304	7,658,830	67.15%	7,003,334	70.60%
Technical Services Division	8,532,187	6,311,791	73.98%	5,617,750	70.88%
Professional Standards Division	3,795,246	2,967,923	78.20%	2,382,312	66.77%
Fire					
Fire Department	33,985,297	24,713,039	72.72%	24,536,979	74.54%
Fire - Community Risk Reduction	2,214,110	1,174,848	53.06%	1,183,504	68.52%
Economic Sustainability	2,405,668	976,950	40.61%	837,171	40.26%
Hurricane IRMA Related Expenses	-	73	0.00%	121,210	0.00%
Special Taxing District	-	3,224,937	0.00%	3,120,093	0.00%
Non Departmental Expenses	6,866,241	2,859,857	41.65%	3,245,793	77.53%
Total Expenditures	\$ 300,787,929	\$ 162,165,685	53.91%	\$ 158,574,583	56.61%

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to June 30, 2025

DEPARTMENT TITLE	2025 ORIGINAL ANNUAL BUDGET	2025 AMENDED ANNUAL BUDGET	2025 VARIANCE BUDGET	NOTES
City Commission	\$ 1,145,252	\$ 1,150,188	\$ (4,936)	\$6,601 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$2,000) - Transfer of funds for copier expense to IT; \$335 - Re-appropriations of FY 24 one-time funds.
City Attorney	2,736,129	2,802,467	(66,338)	\$74,538 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$8,200) - Transfer of funds for copier expense to IT.
City Clerk	2,599,682	2,630,681	(30,999)	\$39,749 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$8,750) - Transfer of funds for copier expense to IT.
City Manager				
Administration	2,470,979	2,506,873	(35,894)	\$14,338 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$13,400) - Transfer of funds for copier expense to IT; \$76,533 - Re-appropriation of prior year one-time funds. \$134,286 - FY24 Re-appropriation for prior year Purchase Orders Rolled Over.
Communications & Public Affairs	981,452	1,023,029	(41,577)	
Internal Audit	242,125	376,411	(134,286)	
Human Resources				
Administration	651,628	674,651	(23,023)	\$83,138 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$8,900) - Transfer of funds for copier expense to IT; \$293,737 - Re-appropriation of FY24 one-time funds. \$33,097 - ADA improvements funded with ADA distributions from the County \$16,888 - Transfer from Non Departmental - Employee BBQ
Human Resources	1,626,207	1,783,507	(157,300)	
Labor Relations & Risk Mgmt	715,611	953,248	(237,637)	
Development Services				
Administration	560,993	582,468	(21,475)	\$310,348 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$41,051) - Transfer of funds for copier expense to IT; \$22,887 - Re-appropriations of FY 24 one-time funds. (\$4,000) - Transfer to Police - Red Light Camera hearing costs. \$500,000 -Transfer from Building Reserve - Development Svcs Study (Resolution 25-9040). (\$38,319) - Transfer to Public Works - Transfer of Code Officer Position
Building	8,102,311	8,784,129	(681,818)	
Planning & Zoning	2,375,795	2,413,110	(37,315)	
Code Enforcement	1,605,489	1,614,746	(9,257)	
Historic Resources and Cultural Arts				
Historic Preservation	934,235	1,153,346	(219,111)	\$31,568 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to June 30, 2025

DEPARTMENT TITLE	2025	2025	2025	NOTES
	ORIGINAL ANNUAL BUDGET	AMENDED ANNUAL BUDGET	VARIANCE BUDGET	
Cultural Arts	1,042,789	1,578,811	(536,022)	employees; and adjustment for final health insurance cost; \$32,000 - Transfer from Non Departmental - Increased funding of Cultural Grant Program (Resolution No. 2024-152); (\$7,018) - Transfer of funds for copier expense to IT; \$590,783 - Re-appropriation of FY 24 one-time funds. \$100,800 --Transfer from Non Departmental - North Ponce Study. \$7,000 -Transfer from Non Departmental- Repairs of Merrick House Koi Pond

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to June 30, 2025

	2025	2025	2025	
DEPARTMENT TITLE	ORIGINAL ANNUAL BUDGET	AMENDED ANNUAL BUDGET	VARIANCE BUDGET	NOTES
Public Works				
Administrative	919,873	977,787	(57,914)	\$787,369 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; 43,036,958 - Re-appropriations of prior year ongoing projects \$588,969, Sea Level Rise Project Interest and Gains for FY24. (\$18,959) - Transfer of funds for copier expense to IT; \$88,268 - Re-appropriation of FY 24 one-time funds; \$38,319 - Transfer from Dev. Svcs - Transfer of Code Officer Position; \$88,179 - Transfer funds for Mangrove Trimming to Right of Way Division
Engineering Division	1,599,304	1,659,339	(60,035)	
Capital Imp. Project	2,071,579	2,135,226	(63,647)	
Transportation and Sustainability	797,065	852,679	(55,614)	
Sanitary Sewer	13,954,651	28,605,002	(14,650,351)	
Right-of-Way Enforcement & Maintenance	3,992,886	4,154,944	(162,058)	
Stormwater Utility	11,027,485	40,003,061	(28,975,576)	
Solid Waste & Green Space Mgmt.	22,017,309	22,601,217	(583,908)	
				\$86,216 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; \$15,000 - FDOT Litter Control & Prevention Grant (Resolution No. 2024-260); \$6,508,515- Re-appropriation of FY 24 one-time funds. \$12,000 - Donation-Waste Mgmt (\$253,641) - Trolley Grants Adjustments (\$94,870) - Transfer reappropriated funds for Geofence project to Capital
Parking Department	17,944,782	24,218,002	(6,273,220)	
Finance				
Administrative	798,523	819,010	(20,487)	\$168,793 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$500) - transfer of funds for copier expense to IT.
Collection	767,882	790,648	(22,766)	
Accounting	1,597,363	1,649,592	(52,229)	
Management & Budget	871,284	900,680	(29,396)	
Procurement	1,310,539	1,353,954	(43,415)	
				\$127,285 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; \$179,078 - Transfer of funds for copier expense to IT; \$225,050 - Re-appropriation FY 24 one-time funds. \$100,054-Transfer from Non Departmental- CIP Project Mgmt Software
Innovation & Technology	11,687,591	12,319,058	(631,467)	
Community Recreation				
				\$250,746 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$8,500) - Transfer of funds for copier expense to IT. \$37,500 - Transfer of funds for Police increased overtime cost per CBA for Fourth of July to Special Events; \$292,524 - FY24 Re-appropriation - PO Rollover. Fund. \$1,500 - Memorial Bench Donation; \$1,000 - Little Library Donation; \$47,018 - Fourth of July Sponsorships \$61,082 - Transfer from Non Departmental - Restructuring of Supervisors; \$384,777- Increase to Youth Center - Contracted Programming offset by increased revenue
Parks & Recreation	13,004,976	14,072,623	(1,067,647)	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to June 30, 2025

DEPARTMENT TITLE	2025 ORIGINAL ANNUAL BUDGET	2025 AMENDED ANNUAL BUDGET	2025 VARIANCE BUDGET	NOTES
Country Club	4,403,534	6,293,539	(1,890,005)	\$1,819,676 - Re-appropriation of FY 24 one-time funds. \$8,308 - Transfer from Non Departmental - Birdi Bistro Real Property Taxes \$77,040 - Villagers Grant for Solar Panels at Granada Diner \$12,212 - Florida City Gas Rebate for Granada Diner Gas Equipment (\$60,735) - Closeout of CGCC Diner Project to Capital Contingency

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to June 30, 2025

DEPARTMENT TITLE	2025 ORIGINAL ANNUAL BUDGET	2025 AMENDED ANNUAL BUDGET	2025 VARIANCE BUDGET	NOTES
Police				
Administrative	4,184,466	4,341,473	(157,007)	\$463,009 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$57,000) - transfer of funds for copier expense to IT; (\$37,500) - Transfer of funds for Police increased overtime cost per CBA for Fourth of July to Special Events; \$179,475 - Increased funding of HIDTA Grant G24; \$125,000 - FIND Marine Patrol Vessel Grant (Resolution No. 2024-258); \$833,617 - Re-appropriation of FY24 one-time funding. \$249,776 - Police Barricades Resolution 2025 - 33 (\$500,700) - Marine Patrol Vessel (\$18,710) - ADM Training Funds \$5,000 - SED Horse Stable (\$710) - ADM Uniforms (\$100,000) - UPD Drone \$496,273 - HIDTA Grant G24 Modification 4 Correction \$1,073,993 - Resolution 2025-222 HIDTA Grant G25M \$13,000 - SED Horse Stable \$100,000 - UPD Drone
Specialized Enforcement	8,083,602	8,005,421	78,181	
Uniform Patrol	25,537,602	25,801,956	(264,354)	
Criminal Investigation	9,301,290	11,406,304	(2,105,014)	
Technical Services	8,279,279	8,532,187	(252,908)	
Professional Standards	3,671,825	3,795,246	(123,421)	
Fire				
				(\$259,836) - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; \$3,044 - FY 25 EMS Grant (Resolution No. 2024-164); \$384,223 - Re-appropriations of FY24 one-time funding. \$150,000 - Transfer from Non Departmental for purchase of Fire Boat. \$4,000 - LEAF Donation for Fire Fighter Award \$153,033 -UASI Grant FY 2025 (Resolution 2025-183)
Fire Department	33,550,833	33,985,297	(434,464)	
Fire - Community Risk Reduction	2,214,110	2,214,110	-	
Economic Development	1,738,716	2,405,668	(666,952)	\$18,346 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$4,800) - Transfer of funds for copier expense to IT. \$624,249 - Re-appropriations of FY24 one-time funding. \$7,932 - Gables Shop Promotion funded by Shop Revenue \$21,225 - Ike Promotion Exp funded by Ike Revenue
Hurricane Expenses	-	-	-	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to June 30, 2025

DEPARTMENT TITLE	2025 ORIGINAL ANNUAL BUDGET	2025 AMENDED ANNUAL BUDGET	2025 VARIANCE BUDGET	NOTES
				(\$2,041,681) - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$5,921) - Transfer to Country Club for 2024 Property Taxes; (\$32,000) -Transfer to Cultural Arts for Increased funding of Cultural Grant Program (Resolution No. 2024-152); \$260,119 - Re-appropriation for FY24 Rolled Over Purchase Orders; (\$150,000) - Transfer to Fire Dept - Purchase of Fire Boat (\$4,500) - Transfer to Police - Dekorte Award. (\$100,800) - Transfer to Historic Res - N Ponce Study (Resolution No. 2025-36) (\$61,082) - Transfer to Community Rec. - Restructuring of Supervisors. (\$249,776) -Transfer to Police - Barricades (Resolution No. 2025-33) (\$8,308) - Transfer to Country Club - Birdie Bistro 2024 Real Property Tax (\$19,500) - Transfer to Public Works - Police & Fire HQ Pressure Cleaning (\$24,000) - Transfer to Community Rec - Drone Show for 4th of July (\$7,000) - Transfer to Historic Res. - Repairs of Merrick House Koi Pond (\$100,054) - Transfer to Innovation Tech - CIP Project Mgmt Software (\$16,888) - Transfer to Human Resources - Employee BBQ
Non Departmental Expenses	9,427,632	6,866,241	2,561,391	
Total Expenditures	\$ <u>242,546,658</u>	\$ <u>300,787,929</u>	\$ <u>(58,241,271)</u>	

CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to June 30, 2025

	<u>2025</u>		<u>2025</u>		<u>2024</u>
	AMENDED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION
					% OF BUDGET
OPERATING REVENUES					
Stormwater Utility Service Fees					
Service Use Charges	\$ 8,290,000		\$ 4,435,649	53.51%	\$ 5,749,362
					69.35%
Total Operating Revenues	<u>8,290,000</u>		<u>4,435,649</u>	<u>53.51%</u>	<u>5,749,362</u>
					69.35%
OPERATING EXPENSES					
City Public Works Department, Stormwater Utility Division Expense					
Salaries and Employee Benefits	1,152,598		856,429	74.30%	695,646
					60.64%
Other Charges and Expenses	3,878,944		536,577	13.83%	732,282
					18.34%
Sea-level mitigation/Infrastructure improvements	21,680,723		-	0.00%	-
					0.00%
Stormwater Projects	<u>12,995,578</u>		<u>661,950</u>	<u>5.09%</u>	<u>468,442</u>
					0.00%
Total	<u>39,707,843</u>		<u>2,054,956</u>	<u>5.18%</u>	<u>1,896,370</u>
					5.87%
Metro-Dade Water & Sewer Authority, Cost of Contractural Services					
Customer Billing and Collection	<u>131,000</u>		<u>38,664</u>	<u>29.51%</u>	<u>-</u>
					0.00%
Total	<u>131,000</u>		<u>38,664</u>	<u>29.51%</u>	<u>-</u>
					0.00%
Total Operating Expenses	<u>39,838,843</u>		<u>2,093,620</u>	<u>5.26%</u>	<u>1,896,370</u>
					5.87%
Operating Income (Loss)	<u>(31,548,843)</u>		<u>2,342,029</u>	<u>-7.42%</u>	<u>3,852,992</u>
					-16.06%
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	-		122,739	0.00%	(121,641)
					0.00%
Stormwater Utility Grants Revenue	1,681,782		-	0.00%	-
					0.00%
Debt Service Expense	<u>(137,711)</u>		<u>(119,519)</u>	<u>86.79%</u>	<u>(118,095)</u>
					85.09%
Income (Loss) Before Transfers	(30,004,772)		2,345,249	-7.82%	3,613,256
					-14.97%
Transfers to General Fund (Return on Investment)	-		-	0.00%	-
					0.00%
Transfers to Sanitary Sewer	-		-	0.00%	-
					0.00%
Transfers from Stormwater fund	-		26,511	0.00%	-
					0.00%
Transfers from Motor Pool	-		-	0.00%	-
					0.00%
Transfers from Public Facilities Fund	<u>-</u>		<u>-</u>	<u>0.00%</u>	<u>-</u>
					0.00%
Net Income (Loss)	(30,004,772)		<u>\$ 2,371,760</u>	<u>-7.90%</u>	<u>\$ 3,613,256</u>
					-14.89%
Transfers from Reserves	1,618,165				
Prior Year Re-Appropriations	<u>28,386,607</u>				
	<u>-</u>				

CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to June 30, 2025

	2025			2024	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Sanitary Sewer Service Fees					
Regular Customers	\$ 12,804,651	\$ 6,316,360	49.33%	\$ 7,196,078	57.16%
Special Contract Customers	-	686,583	0.00%	1,015,056	0.00%
Total Operating Revenues	12,804,651	7,002,943	54.69%	8,211,134	65.22%
OPERATING EXPENSES					
City Public Works Department,					
Sanitary Sewer Division Expense					
Salaries and Employee Benefits	1,702,448	1,236,223	72.61%	1,003,770	62.37%
Other Charges and Expenses	2,344,974	1,582,415	67.48%	1,598,563	67.19%
Sewer Pumps Rehabilitation	16,981,170	2,987,935	17.60%	6,669,315	26.34%
Total	21,028,592	5,806,573	27.61%	9,271,648	31.63%
Miami-Dade Water & Sewer Authority,					
Cost of Contractual Services					
Customer Billing and Collection	136,000	48,847	35.92%	55,440	120.52%
Sewage Treatment and Disposal	5,812,707	3,124,119	53.75%	3,800,667	68.94%
Total	5,948,707	3,172,966	53.34%	3,856,107	69.37%
Total Operating Expenses	26,977,299	8,979,539	33.29%	13,127,755	37.65%
Operating Income (Loss)	(14,172,648)	(1,976,596)	-13.95%	(4,916,621)	-22.07%
NON-OPERATING REVENUES					
Interest Earnings	450,000	158,083	35.13%	154,019	0.00%
Miscellaneous Revenue	-	4,368	0.00%	-	0.00%
Sanitary Utility Grants Revenue	700,000	-	0.00%	-	0.00%
Development Agreement Contributions	-	-	0.00%	475,000	100.00%
Debt Service	(1,111,488)	(908,244)	81.71%	(889,994)	80.18%
Total Non-Operating Revenues	38,512	(745,793)	-1936.52%	(260,975)	-401.43%
Net Income (Loss) Before Transfers	(14,134,136)	(2,722,389)	19.26%	(5,177,596)	23.30%
Transfers from Capital Project	-	-	0.00%	-	0.00%
Transfers from Motor pool	-	-	0.00%	-	0.00%
Transfers from Public Facilities Fund	-	-	0.00%	-	0.00%
Transfers to Stormwater Fund	-	(26,511)	0.00%	-	0.00%
Transfers to General Fund (Return on Investment)	-	-	0.00%	-	0.00%
Net Income (Loss)	(14,134,136)	\$ (2,748,900)	-19.45%	\$ (5,177,596)	-23.30%
Transfers to Reserves	(516,215)				
Prior Year Re-Appropriations	14,650,351				
	\$ -				

CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to June 30, 2025

	<u>2025</u>		<u>2025</u>		<u>2024</u>
	AMENDED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	
					ACTUAL OPERATION
					% OF BUDGET
OPERATING REVENUES					
Swimming Pool Fees and Other Revenue					
Pool Admission Fees	\$ 800,000	\$ 11,946	1.49%	\$ 551,128	68.89%
Swimming Lesson Fees	26,000	-	0.00%	14,790	56.88%
Recreation Courses	60,000	-	0.00%	29,964	49.94%
Rentals - Facility & Lockers	38,000	24	0.06%	41,585	109.43%
Snack Bar Concession	165,000	11,734	7.11%	31,037	14.44%
Miscellaneous	58,000	10,138	17.48%	45,076	77.72%
	<u>1,147,000</u>	<u>33,842</u>	<u>2.95%</u>	<u>713,580</u>	<u>59.61%</u>
Total Operating Revenues					
OPERATING EXPENSES					
Parks and Recreation Department, Venetian Swimming Pool Expense					
Salaries and Employee Benefits	1,547,242	506,045	32.71%	741,470	54.96%
Other Charges and Expenses	594,280	269,163	45.29%	297,064	48.19%
	<u>2,141,522</u>	<u>775,208</u>	<u>36.20%</u>	<u>1,038,534</u>	<u>52.84%</u>
Total Operating Expenses					
Operating Income	(994,522)	(741,366)	-74.54%	(324,954)	-42.28%
NON-OPERATING REVENUES					
Interest Earnings	-	9,943	0.00%	4,792	0.00%
Total Non-operating Revenues	-	9,943	0.00%	4,792	0.00%
Net Income Before Transfers	(994,522)	(731,423)	-73.55%	(320,162)	-41.66%
Transfers from General Fund	994,522	749,166	75.33%	545,248	75.00%
Net Income (Loss)*	-	\$ 17,743	0.00%	\$ 225,086	-541.79%
Prior Year Re-Appropriations	-				
	<u>\$ -</u>				

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
CORAL GABLES COUNTRY CLUB FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-24 THROUGH 6-30-25**

	2025		2025		2024	
	AMENDED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
GRANADA GOLF COURSE:						
Operating Revenue:						
Green Fees	832,500	\$	480,608	57.73%	499,663	73.21%
Golf Cart Rentals	601,500		301,970	50.20%	319,768	70.82%
Golf Pro Commissions	5,000		6,157	123.14%	5,051	101.02%
Restaurant Concession	-		40,927	0.00%	-	0.00%
Buildings and Other Facilities	-		1,358	0.00%	-	0.00%
Total Golf Course Revenue	1,439,000		831,020	57.75%	824,482	72.39%
Operating Expenses:						
Salaries and Employee Benefits	103,717		81,806	78.87%	110,013	105.48%
Other Charges and Expenses	943,479		599,602	63.55%	1,646,178	69.09%
Total Operating Expenses	1,047,196		681,408	65.07%	1,756,191	70.62%
Operating Income (Loss)	391,804		149,612	38.19%	(931,709)	69.13%
COUNTRY CLUB:						
Operating Revenue:						
Membership Fees	750,000		906,211	120.83%	802,537	80.25%
Camp Registration Fees	67,500		173,061	256.39%	48,045	80.08%
Facility Rental and Related Services	1,947,040		1,177,360	60.47%	1,057,818	51.23%
Special Events	10,000		25,489	254.89%	27,271	272.71%
Swim Fees	-		4,468	0.00%	3,678	0.00%
Tennis Fees	120,000		90,000	75.00%	70,000	58.33%
Total Country Club Revenue	2,894,540		2,376,589	82.11%	2,009,349	61.73%
Operating Expenses:						
Salaries and Employee Benefits	1,693,587		1,127,898	66.60%	931,689	50.19%
Other Charges and Expenses	2,892,343		829,583	28.68%	829,301	37.88%
Total Operating Expenses	4,585,930		1,957,481	42.68%	1,760,990	43.53%
Operating Income (Loss)	(1,691,390)		419,108	-24.78%	248,359	-31.42%
TOTAL OPERATING LOSS	(1,299,586)		568,720	-43.76%	(683,350)	31.96%
NON- OPERATING REVENUES						
Interest Earnings	-		16,180	0.00%	39	0.00%
NON- OPERATING EXPENSES						
Country Club Projects and Renovations	(1,732,010)		(135,992)	7.85%	(42,820)	6.75%
Net Income (Loss) Before Transfers*	(3,031,596)		448,908	-14.81%	(726,131)	26.19%
Transfers from Capital Projects	-		-	0.00%	-	0.00%
Transfers to General Fund	(62,317)		(62,317)	0.00%	-	0.00%
Transfers from General Fund	1,018,704		754,869	74.10%	1,225,235	74.74%
Net Income (Loss)	(2,075,209)	\$	1,141,460	-55.00%	499,104	-71.65%
Prior Year Re-Appropriations	2,075,209		-			

CITY OF CORAL GABLES, FLORIDA
BILTMORE GOLF COURSE FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to June 30, 2025

	<u>2025</u>		<u>2025</u>		<u>2024</u>
	AMENDED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	
OPERATING REVENUES					
Biltmore Lease	\$ 219,996	\$	216,755	98.53%	\$ 160,038
					89.41%
Total Operating Revenues	<u>219,996</u>		<u>216,755</u>	<u>98.53%</u>	<u>160,038</u>
					<u>89.41%</u>
NON-OPERATING REVENUES					
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	219,996	216,755	98.53%	160,038	89.41%
Transfers to General Fund	<u>(219,996)</u>	<u>(164,997)</u>	<u>75.00%</u>	<u>(134,250)</u>	<u>75.00%</u>
Net Income (Loss)	<u>\$ -</u>	<u>\$ 51,758</u>	<u>0.00%</u>	<u>\$ 25,788</u>	<u>0.00%</u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to June 30, 2025**

	2025			2024	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Tennis Center Fees					
Court Fees, Daily	\$ 559,500	\$ 538,866	96.31%	\$ 497,914	98.60%
Court Fees, Annual	<u>346,750</u>	<u>235,415</u>	<u>67.89%</u>	<u>258,478</u>	<u>86.45%</u>
Total Tennis Center Fees	<u>906,250</u>	<u>774,281</u>	<u>85.44%</u>	<u>756,392</u>	<u>94.08%</u>
Miscellaneous	77,500	94,395	121.80%	67,913	91.77%
Vending Machine Concession	<u>-</u>	<u>217</u>	<u>0.00%</u>	<u>476</u>	<u>0.00%</u>
Total Operating Revenues	<u>983,750</u>	<u>868,893</u>	<u>88.32%</u>	<u>824,781</u>	<u>93.94%</u>
OPERATING EXPENSES					
Parks and Recreation Department, Tennis Centers Expense					
Salaries and Employee Benefits	946,345	691,772	73.10%	667,362	79.12%
Other Charges and Expenses	<u>508,817</u>	<u>355,054</u>	<u>69.78%</u>	<u>325,443</u>	<u>65.70%</u>
Total Operating Expenses	<u>1,455,162</u>	<u>1,046,826</u>	<u>71.94%</u>	<u>992,805</u>	<u>74.16%</u>
Operating Income (Loss)	<u>(471,412)</u>	<u>(177,933)</u>	<u>37.74%</u>	<u>(168,024)</u>	<u>36.47%</u>
NON-OPERATING REVENUES/EXPENSES					
Grant Revenue	-	-	0.00%	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	\$ <u>(471,412)</u>	\$ <u>(177,933)</u>	<u>37.74%</u>	\$ <u>(168,024)</u>	<u>36.47%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-24 THROUGH 6-30-2025**

	2025	2025		2024	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS					
Revenue	\$ 11,402,500	\$ 9,942,942	87.20%	\$ 10,073,057	91.08%
Expense	<u>(2,591,646)</u>	<u>(1,526,727)</u>	58.91%	<u>(1,264,239)</u>	61.48%
Net Income	<u>8,810,854</u>	<u>8,416,215</u>	95.52%	<u>8,808,818</u>	97.84%
PARKING LOTS					
Revenue	2,405,912	1,640,679	68.19%	1,972,000	84.07%
Expense	<u>(2,259,558)</u>	<u>(1,052,505)</u>	46.58%	<u>(1,059,319)</u>	57.06%
Net Income	<u>146,354</u>	<u>588,174</u>	401.88%	<u>912,681</u>	186.54%
MOBILITY HUB					
Revenue	996,000	740,603	74.36%	759,934	138.31%
Expense	<u>(579,265)</u>	<u>(357,373)</u>	61.69%	<u>(333,754)</u>	66.39%
Net Income	<u>416,735</u>	<u>383,230</u>	91.96%	<u>426,180</u>	912.14%
MUSEUM GARAGE					
Revenue	1,636,995	1,459,630	89.17%	1,261,760	74.37%
Expense	<u>(954,086)</u>	<u>(575,359)</u>	60.30%	<u>(542,932)</u>	72.29%
Net Income	<u>682,909</u>	<u>884,271</u>	129.49%	<u>718,828</u>	76.03%
MINORCA GARAGE					
Revenue	354,600	209,953	59.21%	1,775	0.50%
Expense	<u>(429,668)</u>	<u>(250,802)</u>	58.37%	<u>(199,094)</u>	60.31%
Net Income	<u>(75,068)</u>	<u>(40,849)</u>	54.42%	<u>(197,319)</u>	-805.78%
ANDALUSIA GARAGE					
Revenue	784,000	675,376	86.14%	627,950	78.15%
Expense	<u>(632,753)</u>	<u>(391,784)</u>	61.92%	<u>(333,463)</u>	64.34%
Net Income	<u>151,247</u>	<u>283,592</u>	187.50%	<u>294,487</u>	103.24%
MERRICK PLACE GARAGE					
Revenue	967,150	813,258	84.09%	724,032	71.20%
Expense	<u>(664,608)</u>	<u>(358,114)</u>	53.88%	<u>(305,906)</u>	58.11%
Net Income	<u>302,542</u>	<u>455,144</u>	150.44%	<u>418,126</u>	85.26%
PARKING VIOLATION ENFORCEMENT					
Revenue	1,300,000	1,388,483	106.81%	823,720	54.91%
Expense	<u>(1,960,468)</u>	<u>(1,238,701)</u>	63.18%	<u>(1,149,822)</u>	67.75%
Net Income	<u>(660,468)</u>	<u>149,782</u>	-22.68%	<u>(326,102)</u>	165.35%
PARKING MOBILITY & SUSTAINABILITY					
Revenue	-	-	0.00%	-	0.00%
Expense	<u>(466,856)</u>	<u>(270,882)</u>	58.02%	<u>(200,352)</u>	53.04%
Net Income	<u>(466,856)</u>	<u>(270,882)</u>	58.02%	<u>(200,352)</u>	53.04%
MERRICK PLACE LEASES	<u>859,134</u>	<u>653,632</u>	76.08%	<u>550,166</u>	78.98%
VALET PARKING	<u>215,000</u>	<u>287,693</u>	133.81%	<u>147,357</u>	73.68%
OTHER STATE GRANTS	<u>15,000</u>	<u>2,711</u>	0.00%	<u>-</u>	0.00%
TOTAL PARKING SYSTEM					
Operating Revenue	20,936,291	17,814,960	85.09%	16,941,751	83.77%
Operating Expense	<u>(10,538,908)</u>	<u>(6,022,247)</u>	57.14%	<u>(5,388,881)</u>	62.54%
Operating Income	10,397,383	11,792,713	113.42%	11,552,870	99.54%
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	244,000	163,163	66.87%	114,186	0.00%
Miscellaneous Revenue - EV Charging	61,800	41,080	66.47%	115,555	0.00%
Service Charges- Waste MGT	12,000	12,000	100.00%	-	0.00%
Parking Facilities Projects and Renovations	(7,955,269)	(620,797)	7.80%	(1,449,783)	19.15%
Equipment Additions/Repairs/Replacements	(749,524)	-	0.00%	-	0.00%
Debt Service Expense	<u>(966,234)</u>	<u>(855,509)</u>	88.54%	<u>(839,192)</u>	106.70%
Net Non-Operating Expenses	<u>(9,353,227)</u>	<u>(1,260,063)</u>	13.47%	<u>(2,059,234)</u>	24.17%
Net Income Before Transfers	1,044,156	10,532,650	1008.72%	9,493,636	307.45%
Transfers to General Fund	<u>(8,160,683)</u>	<u>(6,120,512)</u>	75.00%	<u>(5,569,111)</u>	75.04%
Net Income (Loss)	(7,116,527)	<u>\$ 4,412,138</u>	-62.00%	<u>\$ 3,924,525</u>	-90.56%
Transfer to Parking Debt Service Reserve	(3,100,000)				
Transfer from Fund Balance	4,169,191				
Prior Year Re-Appropriations	<u>6,047,336</u>				
	<u>\$ -</u>				

CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
October 1, 2024 to June 30, 2025

	<u>2025</u>		<u>2025</u>		<u>2024</u>
	AMENDED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION
OPERATING REVENUES					% OF BUDGET
Charges to Departments for Use of					
Vehicles and Equipment					
Operation and Maintenance	\$ 6,542,456	\$ 4,906,842	75.00%	\$ 4,903,159	75.00%
Equipment Replacement Charges	3,047,869	2,281,402	74.85%	3,651,343	75.00%
Florida Gasoline Tax Rebate	-	31,105	0.00%	38,432	0.00%
Aggregate Excess Recoveries	-	-	0.00%	-	0.00%
Sale of Used Vehicles	-	193,244	0.00%	8,825	0.00%
Total Operating Revenues	<u>9,590,325</u>	<u>7,412,593</u>	<u>77.29%</u>	<u>8,601,759</u>	<u>75.41%</u>
 OPERATING EXPENSES					
Central Garage Operating Expense					
Salaries and Employee Benefits	2,714,926	1,852,877	68.25%	1,775,441	65.98%
Other Charges and Expenses	<u>3,944,865</u>	<u>2,392,595</u>	<u>60.65%</u>	<u>2,346,563</u>	<u>60.14%</u>
Total Central Garage Expenses	<u>6,659,791</u>	<u>4,245,472</u>	<u>63.75%</u>	<u>4,122,004</u>	<u>62.52%</u>
Equipment Purchases					
Motor Pool Vehicles and Equipment	<u>8,982,759</u>	<u>1,716,759</u>	<u>19.11%</u>	<u>1,791,639</u>	<u>21.21%</u>
Total Equipment Purchases	<u>8,982,759</u>	<u>1,716,759</u>	<u>19.11%</u>	<u>1,791,639</u>	<u>21.21%</u>
Total Operating Expenses	<u>15,642,550</u>	<u>5,962,231</u>	<u>38.12%</u>	<u>5,913,643</u>	<u>39.32%</u>
Operating Income (Loss)	(6,052,225)	1,450,362	-23.96%	2,688,116	-73.94%
 NON-OPERATING REVENUES					
Transfers from General Fund	37,050	27,788	0.00%	-	0.00%
Interest Earnings	<u>-</u>	<u>97,245</u>	<u>0.00%</u>	<u>63,545</u>	<u>0.00%</u>
Net Income (Loss)	(6,015,175)	<u>\$ 1,575,395</u>	<u>-26.19%</u>	<u>\$ 2,751,661</u>	<u>-75.69%</u>
Transfers from Motor Pool	1,015,680				
Prior Year Re-Appropriations	<u>4,999,495</u>				
	<u>\$ -</u>				

**CITY OF CORAL GABLES, FLORIDA
GENERAL SERVICES FUND
STATEMENT OF SOURCES AND USES
October 1, 2024 to June 30, 2025**

	<u>2025</u>	<u>2025</u>		<u>2024</u>	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Rental Charges to Departments for the Use of City Owned					
Buildings and Other Facilities	\$ 9,591,814	\$ 7,199,264	75.06%	\$ 6,618,996	75.00%
Total Operating Revenues	<u>9,591,814</u>	<u>7,199,264</u>	75.06%	<u>6,618,996</u>	75.00%
OPERATING EXPENSES					
Public Service Department, Building Maintenance Division Expense					
Salaries and Employee Benefits	1,979,707	1,499,811	75.76%	1,375,793	74.65%
Other Charges and Expenses	<u>184,246</u>	<u>85,106</u>	46.19%	<u>135,530</u>	93.31%
Total Maintenance Division	<u>2,163,953</u>	<u>1,584,917</u>	73.24%	<u>1,511,323</u>	76.02%
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>7,447,361</u>	<u>4,575,331</u>	61.44%	<u>4,174,584</u>	61.06%
Total Operating Expenses	<u>9,611,314</u>	<u>6,160,248</u>	64.09%	<u>5,685,907</u>	64.43%
Operating Income (Loss)	(19,500)	1,039,016	-5328.29%	933,089	0.00%
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	<u>-</u>	<u>54,129</u>	0.00%	<u>30,377</u>	0.00%
Net Income (Loss) Before Transfers	(19,500)	1,093,145	-5605.87%	963,466	0.00%
Transfer from Reserves	-	-	-	-	-
Transfer from General Fund	<u>19,500</u>	<u>14,625</u>	75.00%	<u>-</u>	-
Net Income (Loss)	-	<u>\$ 1,107,770</u>	0.00%	<u>\$ 963,466</u>	0.00%
Prior Year Re-Appropriations	<u>-</u>				
	<u>\$ -</u>				

CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to June 30, 2025

	2025	2025		2024	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Transportation					
Municipal Surtax Sales Tax	\$ 3,118,224	\$ 1,811,719	58.10%	\$ 1,661,702	49.24%
Advertising	-	-	0.00%	-	0.00%
Trolley Rental	-	-	0.00%	1,610	0.00%
Total Operating Revenues	<u>3,118,224</u>	<u>1,811,719</u>	<u>58.10%</u>	<u>1,663,312</u>	<u>49.28%</u>
OPERATING EXPENSES					
City Public Works Department, Transportation Division Expense					
Salaries and Employee Benefits	438,474	336,565	76.76%	451,240	104.33%
Other Charges and Expenses	<u>3,203,604</u>	<u>1,024,791</u>	<u>31.99%</u>	<u>1,006,812</u>	<u>30.33%</u>
Total	<u>3,642,078</u>	<u>1,361,356</u>	<u>37.38%</u>	<u>1,458,052</u>	<u>38.86%</u>
Cost of Contractual Services					
Customer Billing and Collection	<u>1,910,341</u>	<u>1,104,186</u>	<u>57.80%</u>	<u>1,281,420</u>	<u>56.81%</u>
Total	<u>1,910,341</u>	<u>1,104,186</u>	<u>57.80%</u>	<u>1,281,420</u>	<u>56.81%</u>
Total Operating Expenses	<u>5,552,419</u>	<u>2,465,542</u>	<u>44.40%</u>	<u>2,739,472</u>	<u>45.60%</u>
Operating Income	<u>(2,434,195)</u>	<u>(653,823)</u>	<u>-26.86%</u>	<u>(1,076,160)</u>	<u>-40.88%</u>
NON-OPERATING REVENUES					
Interest Earnings	-	3,792	0.00%	16,062	0.00%
Grant Revenue	-	256,738	0.00%	26,153	10.34%
Grant Expense	<u>-</u>	<u>188,965</u>	<u>0.00%</u>	<u>88,792</u>	<u>0.00%</u>
	-	71,565	0.00%	(46,577)	0.00%
Transfers From General Fund	524,179	262,090.0	0.00%	-	0.00%
Transfers From Motor Pool	-	-	0.00%	-	0.00%
Transfers From Public Facilities Fund	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Net Income (Loss)	(1,910,016)	\$ <u>(320,168)</u>	<u>-16.76%</u>	\$ <u>(1,122,737)</u>	<u>-42.64%</u>
Transfers To/From Reserves	-				
Prior Year-Reappropriation	<u>1,910,016</u>				
	<u>\$ -</u>				