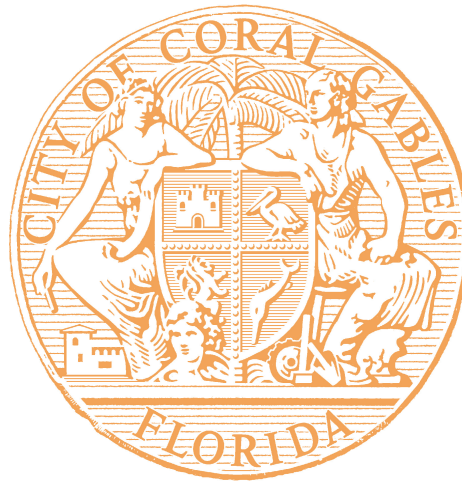


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE SIX MONTHS ENDED MARCH 31, 2025

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: APRIL 30, 2025

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
October 1, 2024 to March 31, 2025

SOURCE OF REVENUES	2025		2025		2024		2024	
	AMENDED ANNUAL BUDGET		ACTUAL REVENUE	% OF BUDGET	AMENDED ANNUAL BUDGET		ACTUAL REVENUE	% OF BUDGET
Property Taxes								
Current	\$ 129,844,446	\$	117,665,197	90.62%	119,653,649	\$	108,295,424	90.51%
Delinquent	100,000		30,987	30.99%	100,000		(16,603)	-16.60%
Gasoline Sales Tax	875,000		361,455	41.31%	875,000		321,971	36.80%
Alternative Fuel Tax	330,000		134,204	40.67%	330,000		121,746	36.89%
Transportation Sales Tax	3,118,224		948,726	30.43%	3,375,000		821,054	24.33%
Franchise Taxes								
Electric	6,000,000		1,885,778	31.43%	5,500,000		1,977,843	35.96%
Gas	186,043		174,994	94.06%	150,000		206,714	137.81%
Refuse Collection Franchise Tax	2,625,000		1,251,617	47.68%	2,525,000		946,341	37.48%
Utility Services Taxes								
Electric	8,000,000		3,387,004	42.34%	7,000,000		3,679,511	52.56%
Telecommunications	2,875,000		1,163,732	40.48%	2,975,000		1,178,452	39.61%
Water	1,700,000		728,178	42.83%	1,700,000		673,566	39.62%
Gas & Fuel Oil	250,000		127,311	50.92%	250,000		116,414	46.57%
Business Licenses	3,859,125		3,933,355	101.92%	3,859,125		3,848,985	99.74%
Permits								
Construction	10,692,200		8,023,853	75.04%	7,837,000		9,631,245	122.89%
Alarms	77,000		23,086	29.98%	157,000		50,458	32.14%
Development Fee - UM	1,025,000		1,025,000	100.00%	1,025,000		1,025,000	100.00%
Other Permits	2,740,300		1,571,718	57.36%	1,994,930		2,083,326	104.43%
Intergovernmental Revenue								
Federal Grants	956,515		3,916	0.41%	1,219,388		124,356	10.20%
State and Local Grants	1,681,782		-	0.00%	-		-	0.00%
State Revenue Sharing	2,167,000		966,663	44.61%	2,130,000		1,049,452	49.27%
State Roadside Maintenance Grant	60,000		15,085	25.14%	60,000		15,085	25.14%
State Beverage Tax	60,000		3,272	5.45%	60,000		1,682	2.80%
State Sales Tax	5,220,000		2,200,577	42.16%	5,050,000		2,283,307	45.21%
City Share of County Licenses	100,000		15,950	15.95%	100,000		15,600	15.60%
County Grants - Misc	33,097		33,097	100.00%	-		-	0.00%
Other State Grants	143,044		197,513	138.08%	253,000		6,250	2.47%
Private Grants - Misc	20,000		-	0.00%	-		-	0.00%
General Government Fees								
Board of Adjustment	5,500		22,233	404.24%	25,000		5,385	21.54%
Planning and Zoning Board	290,000		51,080	17.61%	130,000		219,682	168.99%
Board of Architects	1,100,000		493,045	44.82%	1,100,000		545,913	49.63%
Development Review Committee	50,000		30,600	61.20%	50,000		40,200	80.40%
Certificate of Use	200,000		137,986	68.99%	250,000		118,898	47.56%
Concurrency Fees	-		77,648	0.00%	-		157,577	0.00%
Lien Search Fees	300,000		177,008	59.00%	400,000		135,210	33.80%
Passport Fees	980,000		405,331	41.36%	980,000		435,332	44.42%
Document Filing Fee	250,000		202,569	81.03%	225,000		143,675	63.86%
Other	120,000		60,426	50.36%	120,000		63,557	52.96%
Public Safety Fees	1,060,000		1,009,988	95.28%	1,060,000		574,814	54.23%
Fire Protection Assessment Fees	3,000,000		3,031,331	101.04%	3,000,000		3,041,188	101.37%
Physical Environment Fees								
Solid Waste Service	5,970,016		6,141,162	102.87%	9,536,640		8,890,179	93.22%
Sanitary Sewer Service	12,804,651		5,053,630	39.47%	12,590,000		4,245,557	33.72%
Stormwater Utility	8,290,000		3,064,018	36.96%	8,290,000		3,586,103	43.26%
Other	12,000		6,468	53.90%	12,000		51,855	432.13%
Recreation Fees								
Golf Course - Granada	1,439,000		463,141	32.18%	1,139,000		440,047	38.63%
Country Club	2,797,500		1,520,178	54.34%	3,255,000		1,289,858	39.63%
Golf Course - Biltmore	219,996		108,378	49.26%	179,000		105,849	59.13%
Youth Center	2,533,400		1,365,025	53.88%	2,047,400		1,370,493	66.94%
Venetian Pool	1,147,000		33,823	2.95%	1,197,000		225,193	18.81%
Tennis Centers	983,750		561,056	57.03%	878,000		609,105	69.37%
Special Events	60,000		81,292	135.49%	47,000		78,451	166.92%
Parking Fees	20,062,157		11,340,150	56.53%	19,526,553		11,177,979	57.25%
Fines & Forfeitures	1,013,000		328,834	32.46%	1,130,000		365,182	32.32%
Portfolio Investment Earnings								
General Fund	5,355,000		1,430,096	26.71%	3,000,000		856,502	28.55%
Enterprise Funds	694,000		514,136	74.08%	-		160,175	0.00%
Rentals & Concessions								
Parking	859,134		431,394	50.21%	696,597		365,147	52.42%
Biltmore Complex	1,993,454		1,854,834	93.05%	1,855,714		1,702,916	91.77%
Development Agreement Fee	600,000		300,000	50.00%	600,000		300,000	50.00%
Metro Dade Transfer Station	519,256		508,821	97.99%	502,876		494,529	98.34%
Grand Plaza	530,000		265,723	50.14%	450,000		264,347	58.74%
Francesco	137,094		71,106	51.87%	-		-	0.00%
Verizon	68,384		69,804	102.08%	64,657		65,345	101.06%
Rouse Collective Marketing Program	35,000		35,000	100.00%	35,000		35,000	100.00%
Auto Pound	20,000		5,610	28.05%	20,000		4,740	23.70%
T-Mobile	85,282		-	0.00%	80,133		-	0.00%
Starbucks	111,375		55,688	50.00%	111,375		55,688	50.00%
TLT Star Parking Lot	31,680		15,840	50.00%	31,680		15,840	50.00%
Palace	614,083		120,000	19.54%	519,583		254,045	48.89%
AT&T	72,120		37,572	52.10%	69,556		34,830	50.08%
Other	115,568		56,839	49.18%	238,887		127,551	53.39%
Sale of land/Transfer of Dev Rights	-		355,909	0.00%	-		-	0.00%
Special Taxing Districts Assessments	-		3,497,710	0.00%	-		3,071,515	0.00%
Miscellaneous	285,089		284,306	99.73%	275,301		317,708	115.40%
Total Revenues	\$ 261,553,265	\$	191,549,054	73.24%	\$ 243,898,044	\$	184,500,340	75.65%

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to March 31, 2025

SOURCE OF REVENUES	2025		2025		NOTES
	ORIGINAL ANNUAL BUDGET	AMENDED ANNUAL BUDGET	VARIANCE BUDGET		
Property Taxes					
Current	\$ 129,844,446	129,844,446	\$ -		
Delinquent	100,000	100,000	-		
Gasoline Sales Tax	875,000	875,000	-		
Alternative Fuel Tax	330,000	330,000	-		
Transportation Sales Tax	3,118,224	3,118,224	-		
Franchise Taxes					
Electric	6,000,000	6,000,000	-		
Gas	186,043	186,043	-		
Refuse Collection Franchise Tax	2,625,000	2,625,000	-		
Utility Services Taxes					
Electric	8,000,000	8,000,000	-		
Telecommunications	2,875,000	2,875,000	-		
Water	1,700,000	1,700,000	-		
Gas & Fuel Oil	250,000	250,000	-		
Business Licenses	3,859,125	3,859,125	-		
Permits					
Construction	10,692,200	10,692,200	-		
Alarms	77,000	77,000	-		
Development Fee - UM	1,025,000	1,025,000	-		
Other Permits	2,472,800	2,490,300	(17,500)		Tree Mitigation Revenue
Intergovernmental Revenue					
					\$179,475 increased funding of South Florida HIDTA Grant;
Federal Grants	700,000	956,515	(256,515)		\$77,040 Rebate from Solar Panels at Granada Diner
State and Local Grants	1,681,782	1,681,782	-		
State Revenue Sharing	2,167,000	2,167,000	-		
State Roadside Maintenance Grant	60,000	60,000	-		
State Beverage Tax	60,000	60,000	-		
State Sales Tax	5,220,000	5,220,000	-		
City Share of County Licenses	100,000	100,000	-		
County Grants - Misc	-	33,097	(33,097)		ADA Fines Distribution
					\$125,000 FIND Marine Patrol Vessel Grant (Resolution No. 2024-258);
					\$3,044 FY 25 EMS Grant (Resolution No. 2024-164);
					15,000 FDOT Litter Control & Prevention Grant (Resolution No. 2024-260)
Other State Grants	252,996	143,044	109,952		(\$252,996) Trolley Route Expansion Grant completed.
					Villagers Solar Panels at Granada Diner Grant (Resolution No. 2024-277)
Private Grants - Misc	-	20,000	(20,000)		
General Government Fees					
Board of Adjustment	5,500	5,500	-		
Planning and Zoning Board	290,000	290,000	-		
Board of Architects	1,100,000	1,100,000	-		
Development Review Committee	50,000	50,000	-		
Certificate of Use	200,000	200,000	-		
Concurrency Fees	250,000	250,000	-		
Finance Collection Division Fees	300,000	300,000	-		
Passport Fees	980,000	980,000	-		
Document Filing Fee	250,000	250,000	-		
Other	120,000	120,000	-		
Public Safety Fees	1,060,000	1,060,000	-		
Fire Protection Assessment Fees	3,000,000	3,000,000	-		
Physical Environment Fees					
Solid Waste Service	5,970,016	5,970,016	-		
Sanitary Sewer Service	12,804,651	12,804,651	-		
Stormwater Utility	8,290,000	8,290,000	-		
Other	7,000	12,000	(5,000)		Tree Mitigation Revenue
Recreation Fees					
Golf Course - Granada	1,439,000	1,439,000	-		
Country Club	2,797,500	2,797,500	-		
Golf Course - Biltmore	219,996	219,996	-		
Youth Center	2,533,400	2,533,400	-		
Venetian Pool	1,147,000	1,147,000	-		
Tennis Centers	983,750	983,750	-		
Special Events	60,000	60,000	-		
Parking Fees	20,062,157	20,062,157	-		
Fines & Forfeitures	1,013,000	1,013,000	-		
Portfolio Investment Earnings					
General Fund	5,355,000	5,355,000	-		
Enterprise Funds	694,000	694,000	-		
Rentals & Concessions					
Parking	859,134	859,134	-		
Biltmore Complex	1,993,454	1,993,454	-		
Development Agreement Fee	600,000	600,000	-		
Metro Dade Transfer Station	519,256	519,256	-		
Grand Plaza	530,000	530,000	-		
Francesco	137,094	137,094	-		
Verizon	68,384	68,384	-		
Rouse Collective Marketing Program	35,000	35,000	-		
Auto Pound	20,000	20,000	-		
T-Mobile	85,282	85,282	-		
Starbucks	111,375	111,375	-		
427 Biltmore Way	-	-	-		
TLT Star Parking Lot	31,680	31,680	-		
Palace	614,083	614,083	-		
AT&T	72,120	72,120	-		
Other	115,568	115,568	-		
					\$1,500 Memorial Bench Program;
					\$1,000 Little Library Donation;
					\$21,645 FY24 Re-appropriations;
					\$9,000 Fourth of July Sponsorship;
					\$7,932 Gables Shop Promotion;
					\$8,000 LEAF Contribution;
					\$12,212 Florida City Gas Rebate for Granada Diner
Miscellaneous	223,800	285,089	(61,289)		
Total Revenues	\$ 261,269,816	261,553,265	\$ (283,449)		

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
October 1, 2024 to March 31, 2025

DEPARTMENT TITLE	2025	2025		2024	
	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	ACTUAL EXPENDITURE	% OF BUDGET
City Commission	\$ 1,150,188	\$ 498,889	43.37%	\$ 516,260	46.31%
City Attorney	2,802,467	996,999	35.58%	1,000,017	34.84%
City Clerk	2,630,681	1,033,163	39.27%	894,433	37.98%
City Manager					
Administrative Division	2,506,873	1,102,751	43.99%	906,800	40.75%
Communications & Public Affairs	1,023,029	418,944	40.95%	373,958	38.93%
Internal Audit Division	376,411	33,285.00	8.84%	1,668	1.07%
Human Resources					
HR Administration	674,651	313,871	46.52%	329,666	53.39%
Human Resources	1,760,739	690,606	39.22%	611,840	38.79%
Labor Relations & Risk Mgmt	959,128	257,090	26.80%	236,369	28.86%
Development Services					
Administration	583,468	174,134	29.84%	60,329	9.73%
Building Division	8,284,129	3,678,508	44.40%	3,506,725	39.57%
Planning & Zoning	2,413,110	1,099,519	45.56%	947,614	40.98%
Code Enforcement	1,652,065	600,612	36.36%	610,016	41.29%
Historic Resources and Cultural Arts					
Historic Preservation Division	1,153,346	419,923	36.41%	403,946	39.68%
Cultural Arts Division	1,571,811	838,014	53.32%	656,196	40.60%
Public Works					
Administrative Division	939,468	454,764	48.41%	490,801	54.96%
Engineering Division	1,659,339	766,415	46.19%	752,393	43.68%
Capital Imp. Project Division	2,135,226	891,589	41.76%	625,167	39.56%
Transportation and Sustainability	852,679	327,166	38.37%	353,260	39.55%
Sanitary Sewer Division	28,605,002	5,734,914	20.05%	10,078,633	28.51%
Right-of-Way Enforcement & Maintenance	4,066,765	1,916,617	47.13%	1,814,196	48.36%
Stormwater Utility Division	40,056,083	1,126,939	2.81%	1,372,311	4.28%
Solid Waste & Green Space Mgmt.	22,601,217	9,539,924	42.21%	8,610,971	40.44%
Parking Department	24,300,887	6,181,444	25.44%	6,858,529	33.16%
Finance					
Administration Division	819,010	344,527	42.07%	306,343	38.10%
Billing & Collection Division	790,648	344,763	43.61%	262,657	32.35%
Reporting & Operations Division	1,649,592	790,375	47.91%	660,203	47.32%
Management & Budget Division	900,680	420,303	46.67%	360,326	49.39%
Procurement Division	1,353,954	540,937	39.95%	487,849	38.75%
Innovation & Technology	12,219,004	6,110,666	50.01%	6,562,750	59.90%
Community Recreation					
Parks & Recreation Division	13,649,828	4,871,386	35.69%	4,694,913	39.24%
Country Club	6,354,274	1,608,477	25.31%	2,135,287	29.96%
Police					
Administrative Division	4,322,763	2,046,607	47.34%	1,884,712	51.36%
Specialized Enforcement	8,511,131	3,773,308	44.33%	3,423,086	49.54%
Uniform Patrol Division	25,701,956	11,999,592	46.69%	11,054,379	46.54%
Criminal Investigation	9,838,158	5,112,196	51.96%	4,463,493	47.10%
Technical Services Division	8,645,187	4,063,707	47.01%	3,617,758	45.78%
Professional Standards Division	3,795,246	1,935,587	51.00%	1,597,887	44.97%
Fire					
Fire Department	33,832,264	16,342,209	48.30%	16,073,702	49.09%
Fire - Community Risk Reduction	2,214,110	762,027	34.42%	778,207	45.06%
Economic Sustainability	2,384,443	706,187	29.62%	612,674	29.91%
Hurricane IRMA Related Expenses	-	-	0.00%	82,410	0.00%
Special Taxing District	-	2,117,120	0.00%	2,322,686	0.00%
Non Departmental Expenses	6,883,683	2,027,819	29.46%	2,326,027	55.23%
Total Expenditures	\$ 298,624,693	\$ 105,013,874	35.17%	\$ 105,719,447	38.04%

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to December 31, 2024

DEPARTMENT TITLE	2025 ORIGINAL ANNUAL BUDGET	2025 AMENDED ANNUAL BUDGET	2025 VARIANCE BUDGET	NOTES
City Commission	\$ 1,145,252	\$ 1,150,188	\$ (4,936)	\$6,601 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$2,000) - transfer of funds for copier expense to IT; \$335 - Re-appropriations of FY 24 one-time funds.
City Attorney	2,736,129	2,802,467	(66,338)	\$74,538 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$8,200) - transfer of funds for copier expense to IT.
City Clerk	2,599,682	2,630,681	(30,999)	\$39,749 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$8,750) - transfer of funds for copier expense to IT.
City Manager				
Administration	2,470,979	2,506,873	(35,894)	\$14,338 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$13,400) - transfer of funds for copier expense to IT; \$76,533 - Re-appropriation of prior year one-time funds. \$134,286 - FY24 Re-appropriation for prior year Purchase Orders Rolled Over.
Communications & Public Affairs	981,452	1,023,029	(41,577)	
Internal Audit	242,125	376,411	(134,286)	
Human Resources				
Administration	651,628	674,651	(23,023)	\$83,138 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$8,900) - transfer of funds for copier expense to IT; \$293,737 - Re-appropriation of FY24 one-time funds. \$33,097- ADA improvements funded with ADA distributions from the County
Human Resources	1,626,207	1,760,739	(134,532)	
Labor Relations & Risk Mgmt	715,611	959,128	(243,517)	
Development Services				
Administration	560,993	583,468	(22,475)	\$310,348 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$41,051) - transfer of funds for copier expense to IT; \$22,887 - Re-appropriations of FY 24 one-time funds. (\$4,000) Red Light Camera hearing and administration costs.
Building	8,102,311	8,284,129	(181,818)	
Planning & Zoning	2,375,795	2,413,110	(37,315)	
Code Enforcement	1,605,489	1,652,065	(46,576)	
Historic Resources and Cultural Arts				
Historic Preservation	934,235	1,153,346	(219,111)	\$31,568 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; \$32,000 - Increased funding of Cultural Grant Program (Resolution No. 2024-152); (\$7,018) - transfer of funds for copier expense to IT; \$590,783 - Re-appropriation of FY 24 one-time funds. \$100,800 -North Ponce Neighborhood Historic Resource Study.
Cultural Arts	1,042,789	1,571,811	(529,022)	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to December 31, 2024

DEPARTMENT TITLE	2025 ORIGINAL ANNUAL BUDGET	2025 AMENDED ANNUAL BUDGET	2025 VARIANCE BUDGET	NOTES
Public Works				
Administrative	919,873	939,468	(19,595)	\$787,369 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; \$53,022 - transfer of funds for cost of split funding PW Asst Director for Utilities & ROW with Sanitary Sewer; 43,036,958 - Re-appropriations of prior year ongoing projects \$588,969, Sea Level Rise Project Interest and Gains for FY24. (\$18,959) - transfer of funds for copier expense to IT; \$88,268 - Re-appropriation of FY 24 one-time funds.
Engineering Division	1,599,304	1,659,339	(60,035)	
Capital Imp. Project	2,071,579	2,135,226	(63,647)	
Transportation and Sustainability	797,065	852,679	(55,614)	
Sanitary Sewer	13,954,651	28,605,002	(14,650,351)	
Right-of-Way Enforcement & Maintenance	3,992,886	4,066,765	(73,879)	
Stormwater Utility	11,027,485	40,056,083	(29,028,598)	
Solid Waste & Green Space Mgmt.	22,017,309	22,601,217	(583,908)	
				\$86,216 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; \$15,000 - FDOT Litter Control & Prevention Grant (Resolution No. 2024-260); 6,254,889- Re-appropriation of FY 24 one-time funds.
Parking Department	17,944,782	24,300,887	(6,356,105)	
Finance				
Administrative	798,523	819,010	(20,487)	\$168,793 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$500) - transfer of funds for copier expense to IT.
Collection	767,882	790,648	(22,766)	
Accounting	1,597,363	1,649,592	(52,229)	
Management & Budget	871,284	900,680	(29,396)	
Procurement	1,310,539	1,353,954	(43,415)	
				\$127,285 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; \$179,078 - transfer of funds for copier expense to IT; \$225,050 - Re-appropriation FY 24 one-time funds.
Innovation & Technology	11,687,591	12,219,004	(531,413)	
Community Recreation				
				\$250,746, - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$8,500) - transfer of funds for copier expense to IT. \$37,500 - Transfer of funds for Police increased overtime cost per CBA for Fourth of July to Special Events; \$292,524 FY24 Re-appropriation - PO Rollover. Fund. \$1,500 - Memorial Bench Donation; \$1,000 - Little Library Donation; \$9,000 - Fourth of July Sponsor Check Deposit. \$61,082 - Restructuring of supervisor position,
Parks & Recreation	13,004,976	13,649,828	(644,852)	
				\$1,819,676 - Re-appropriation of FY 24 one-time funds. \$8,308 Real Property Tax 2024 (Birdie Bistro) \$77,040 - Solar Panels at Granada Diner \$12,212 - Florida City Gas Rebate for Granada Diner Gas Equipment
Country Club	4,403,534	6,354,274	(1,950,740)	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to December 31, 2024

DEPARTMENT TITLE	2025 ORIGINAL ANNUAL BUDGET	2025 AMENDED ANNUAL BUDGET	2025 VARIANCE BUDGET	NOTES
Police				
Administrative	4,184,466	4,322,763	(138,297)	\$463,009 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$57,000) - transfer of funds for copier expense to IT; (\$37,500) - Transfer of funds for Police increased overtime cost per CBA for Fourth of July to Special Events; \$179,475 - Increased funding of HIDTA Grant G24; \$125,000 - FIND Marine Patrol Vessel Grant (Resolution No. 2024-258); \$833,617 - Re-appropriation of FY24 one-time funding. \$249,776,- Police Barricades Resolution 2025 - 33
Specialized Enforcement	8,083,602	8,511,131	(427,529)	
Uniform Patrol	25,537,602	25,701,956	(164,354)	
Criminal Investigation	9,301,290	9,838,158	(536,868)	
Technical Services	8,279,279	8,645,187	(365,908)	
Professional Standards	3,671,825	3,795,246	(123,421)	
Fire				
				(\$259,836) - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; \$3,044 - FY 25 EMS Grant (Resolution No. 2024-164); \$384,223 - Re-appropriations of FY24 one-time funding. \$150,000, Funding Request for Purchase of Fire Boat. \$4,000, LEAF Contribution.
Fire Department	33,550,833	33,832,264	(281,431)	
Fire - Community Risk Reduction	2,214,110	2,214,110	-	
Economic Development	1,738,716	2,384,443	(645,727)	\$18,346 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$4,800) - transfer of funds for copier expense to IT. \$624,249 - Re-appropriations of FY24 one-time funding. \$7,932, Gables Shop Promotion.
Hurricane Expenses	-	-	-	
Non Departmental Expenses	9,427,632	6,883,683	2,543,949	(\$2,041,681) - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$5,921) - Transfer to Country Club for 2024 Property Taxes; (\$32,000) - transfer to Cultural Arts for Increased funding of Cultural Grant Program (Resolution No. 2024-152); \$110,119 - Re-appropriation for FY24 Rolled Over Purchase Orders; (\$150,000) - Funding Request for Purchase of Fire Boat (\$4,500) - Dekorte Award for Police. (\$100,800) - Historic Resource Stdy Res. (\$61,082) - Comm Rec Supervisor Restructuring. (\$249,776) - Police Barricades Resolution 2025 (\$8,308) - Real Property Tax 2024 (Birdie Bistro).
Total Expenditures	\$ 242,546,658	\$ 298,624,693	\$ (56,078,035)	

CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to March 31, 2025

	<u>2025</u>	<u>2025</u>		<u>2024</u>	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Stormwater Utility Service Fees					
Service Use Charges	\$ 8,290,000	\$ 3,064,018	36.96%	\$ 3,586,104	43.26%
Total Operating Revenues	<u>8,290,000</u>	<u>3,064,018</u>	<u>36.96%</u>	<u>3,586,104</u>	<u>43.26%</u>
OPERATING EXPENSES					
City Public Works Department, Stormwater Utility Division Expense					
Salaries and Employee Benefits	1,205,620	463,516	38.45%	424,285	36.99%
Other Charges and Expenses	4,508,733	395,474	8.77%	355,310	8.91%
Sea-level mitigation/Infrastructure improvements	21,680,723	-	0.00%	-	0.00%
Stormwater Projects	<u>11,596,789</u>	<u>164,022</u>	<u>1.41%</u>	<u>474,623</u>	<u>0.00%</u>
Total	<u>38,991,865</u>	<u>1,023,012</u>	<u>2.62%</u>	<u>1,254,218</u>	<u>3.99%</u>
Metro-Dade Water & Sewer Authority, Cost of Contractural Services					
Customer Billing and Collection	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Total	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Total Operating Expenses	<u>38,991,865</u>	<u>1,023,012</u>	<u>2.62%</u>	<u>1,254,218</u>	<u>3.99%</u>
Operating Income (Loss)	<u>(30,701,865)</u>	<u>2,041,006</u>	<u>-6.65%</u>	<u>2,331,886</u>	<u>-10.07%</u>
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	-	244,965	0.00%	46,494	0.00%
Stormwater Utility Grants Revenue	1,681,782	-	0.00%	-	0.00%
Debt Service Expense	<u>(137,711)</u>	<u>(119,519)</u>	<u>86.79%</u>	<u>(118,095)</u>	<u>85.09%</u>
Income (Loss) Before Transfers	(29,157,794)	2,166,452	-7.43%	2,260,285	-9.70%
Transfers to General Fund (Return on Investment)	-	-	0.00%	-	0.00%
Transfers to Sanitary Sewer	-	-	0.00%	-	0.00%
Transfers from Stormwater fund	53,022	26,511	50.00%	-	0.00%
Transfers from Motor Pool	-	-	0.00%	-	0.00%
Transfers from Public Facilities Fund	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Net Income (Loss)	(29,104,772)	\$ <u><u>2,192,963</u></u>	<u><u>-7.53%</u></u>	\$ <u><u>2,260,285</u></u>	<u><u>-9.70%</u></u>
Transfers from Reserves	718,165				
Prior Year Re-Appropriations	<u>28,386,607</u>				
	<u><u>-</u></u>				

CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to March 31, 2025

	<u>2025</u>			<u>2025</u>			<u>2024</u>		
	<u>AMENDED ANNUAL</u>			<u>ACTUAL</u>	<u>% OF</u>		<u>ACTUAL</u>	<u>% OF</u>	
OPERATING REVENUES	BUDGET			OPERATION	BUDGET		OPERATION	BUDGET	
Sanitary Sewer Service Fees									
Regular Customers	\$ 12,804,651	\$	4,649,083	36.31%		\$	3,846,963	30.56%	
Special Contract Customers	-		404,547	0.00%			398,593	0.00%	
Total Operating Revenues	<u>12,804,651</u>		<u>5,053,630</u>	<u>39.47%</u>			<u>4,245,556</u>	<u>33.72%</u>	
OPERATING EXPENSES									
City Public Works Department,									
Sanitary Sewer Division Expense									
Salaries and Employee Benefits	1,649,426		836,421	50.71%			645,698	38.68%	
Other Charges and Expenses	2,273,581		1,015,083	44.65%			996,672	42.97%	
Sewer Pumps Rehabilitation	<u>17,052,563</u>		<u>1,842,326</u>	<u>10.80%</u>			<u>5,118,291</u>	<u>20.85%</u>	
Total	<u>20,975,570</u>		<u>3,693,830</u>	<u>17.61%</u>			<u>6,760,661</u>	<u>23.70%</u>	
Miami-Dade Water & Sewer Authority,									
Cost of Contractual Services									
Customer Billing and Collection	136,000		36,754	27.03%			32,144	69.88%	
Sewage Treatment and Disposal	<u>5,812,707</u>		<u>2,004,330</u>	<u>34.48%</u>			<u>2,396,297</u>	<u>43.47%</u>	
Total	<u>5,948,707</u>		<u>2,041,084</u>	<u>34.31%</u>			<u>2,428,441</u>	<u>43.69%</u>	
Total Operating Expenses	<u>26,924,277</u>		<u>5,734,914</u>	<u>21.30%</u>			<u>9,189,102</u>	<u>26.95%</u>	
Operating Income (Loss)	<u>(14,119,626)</u>		<u>(681,284)</u>	<u>-4.83%</u>			<u>(4,943,546)</u>	<u>-22.99%</u>	
NON-OPERATING REVENUES									
Interest Earnings	450,000		92,674	20.59%			69,772	0.00%	
Miscellaneous Revenue	-		4,368	0.00%			-	0.00%	
Sanitary Utility Grants Revenue	700,000		-	0.00%			-	0.00%	
Development Agreement Contributions	-		-	0.00%			-	0.00%	
Debt Service	<u>(1,111,488)</u>		<u>(908,244)</u>	<u>81.71%</u>			<u>(889,994)</u>	<u>80.18%</u>	
Total Non-Operating Revenues	<u>38,512</u>		<u>(811,202)</u>	<u>-2106.36%</u>			<u>(820,222)</u>	<u>200.06%</u>	
Net Income (Loss) Before Transfers	(14,081,114)		(1,492,486)	10.60%			(5,763,768)	26.31%	
Transfers from Capital Project	-		-	0.00%			-	0.00%	
Transfers from Motor pool	-		-	0.00%			-	0.00%	
Transfers from Public Facilities Fund	-		-	0.00%			-	0.00%	
Transfers to Stormwater Fund	(53,022)		(26,511)	50.00%			-	0.00%	
Transfers to General Fund (Return on Investment)	<u>-</u>		<u>-</u>	<u>0.00%</u>			<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(14,134,136)	\$	<u>(1,518,997)</u>	<u>-10.75%</u>		\$	<u>(5,763,768)</u>	<u>-26.31%</u>	
Transfers to Reserves	(516,215)								
Prior Year Re-Appropriations	<u>14,650,351</u>								
	<u>\$ -</u>								

CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to March 31, 2025

	<u>2025</u>		<u>2025</u>		<u>2024</u>
	AMENDED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	
					ACTUAL OPERATION
					% OF BUDGET
OPERATING REVENUES					
Swimming Pool Fees and Other Revenue					
Pool Admission Fees	\$ 800,000	\$ 11,946	1.49%	\$ 177,612	22.20%
Swimming Lesson Fees	26,000	-	0.00%	1,481	5.70%
Recreation Courses	60,000	-	0.00%	4,121	6.87%
Rentals - Facility & Lockers	38,000	24	0.06%	9,017	23.73%
Snack Bar Concession	165,000	11,715	7.10%	13,382	0.00%
Miscellaneous	58,000	10,138	17.48%	19,578	33.76%
	<u>1,147,000</u>	<u>33,823</u>	<u>2.95%</u>	<u>225,191</u>	<u>18.81%</u>
Total Operating Revenues					
OPERATING EXPENSES					
Parks and Recreation Department, Venetian Swimming Pool Expense					
Salaries and Employee Benefits	1,547,242	314,156	20.30%	392,736	29.11%
Other Charges and Expenses	594,280	170,502	28.69%	185,077	30.02%
	<u>2,141,522</u>	<u>484,658</u>	<u>22.63%</u>	<u>577,813</u>	<u>29.40%</u>
Total Operating Expenses					
Operating Income	(994,522)	(450,835)	-45.33%	(352,622)	-45.88%
NON-OPERATING REVENUES					
Interest Earnings	-	-	0.00%	-	0.00%
Total Non-operating Revenues	-	-	0.00%	-	0.00%
Net Income Before Transfers	(994,522)	(450,835)	-45.33%	(352,622)	-45.88%
Transfers from General Fund	994,522	503,811	50.66%	363,499	50.00%
Net Income (Loss)*	-	\$ <u>52,976</u>	<u>0.00%</u>	\$ <u>10,877</u>	<u>-26.18%</u>
Prior Year Re-Appropriations	-				
	<u>\$ -</u>				

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
CORAL GABLES COUNTRY CLUB FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-24 THROUGH 3-31-25**

	2025		2025		2024	
	AMENDED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
GRANADA GOLF COURSE:						
Operating Revenue:						
Green Fees	832,500	\$	262,746	31.56%	261,103	38.26%
Golf Cart Rentals	601,500		170,388	28.33%	176,237	39.03%
Golf Pro Commissions	5,000		3,463	69.26%	2,707	54.14%
Restaurant Concession	-		25,186	0.00%	-	0.00%
Buildings and Other Facilities	-		1,358	0.00%	-	0.00%
Total Golf Course Revenue	1,439,000		463,141	32.18%	440,047	38.63%
Operating Expenses:						
Salaries and Employee Benefits	117,946		68,044	57.69%	78,528	75.29%
Other Charges and Expenses	968,707		334,250	34.50%	908,115	38.12%
Total Operating Expenses	1,086,653		402,294	37.02%	986,643	39.68%
Operating Income (Loss)	352,347		60,847	17.27%	(546,596)	40.56%
COUNTRY CLUB:						
Operating Revenue:						
Membership Fees	750,000		515,703	68.76%	479,927	47.99%
Camp Registration Fees	67,500		101,450	150.30%	20,645	34.41%
Facility Rental and Related Services	1,939,252		825,711	42.58%	730,849	35.39%
Special Events	10,000		16,133	161.33%	17,153	171.53%
Swim Fees	-		1,182	0.00%	1,285	0.00%
Tennis Fees	120,000		60,000	50.00%	40,000	33.33%
Total Country Club Revenue	2,886,752		1,520,179	52.66%	1,289,859	39.63%
Operating Expenses:						
Salaries and Employee Benefits	1,693,587		676,137	39.92%	616,616	33.22%
Other Charges and Expenses	2,892,343		514,352	17.78%	490,215	22.39%
Total Operating Expenses	4,585,930		1,190,489	25.96%	1,106,831	27.36%
Operating Income (Loss)	(1,699,178)		329,690	-19.40%	183,028	-23.16%
TOTAL OPERATING LOSS	(1,346,831)		390,537	-29.00%	(363,568)	17.00%
NON- OPERATING REVENUES						
Miscellaneous Revenue	-		12,212	0.00%	-	0.00%
NON- OPERATING EXPENSES						
Country Club Projects and Renovations	(1,754,870)		(57,583)	3.28%	(42,820)	6.75%
Net Income (Loss) Before Transfers*	(3,101,701)		345,166	-11.13%	(406,388)	14.66%
Transfers from Capital Projects	-		-	0.00%	-	0.00%
Transfers to General Fund	-		-	0.00%	-	0.00%
Transfers from General Fund	1,026,492		507,400	49.43%	816,823	49.83%
Net Income (Loss)	(2,075,209)	\$	852,566	-41.08%	410,435	-58.92%
Prior Year Re-Appropriations	2,075,209		-			
	-					

CITY OF CORAL GABLES, FLORIDA
BILTMORE GOLF COURSE FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to March 31, 2025

	<u>2025</u>		<u>2025</u>		<u>2024</u>
	AMENDED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION
OPERATING REVENUES					% OF BUDGET
Biltmore Lease	\$ 219,996	\$	108,378	49.26%	\$ 105,849
					59.13%
Total Operating Revenues	<u>219,996</u>		<u>108,378</u>	<u>49.26%</u>	<u>105,849</u>
					59.13%
NON-OPERATING REVENUES					
Interest Earnings	<u>-</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Income (Loss) Before Transfers	219,996	108,378	49.26%	105,849	59.13%
Transfers to General Fund	<u>(219,996)</u>	<u>(109,998)</u>	50.00%	<u>(89,500)</u>	50.00%
Net Income (Loss)	<u>\$ -</u>	<u>\$ (1,620)</u>	<u>0.00%</u>	<u>\$ 16,349</u>	<u>0.00%</u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to March 31, 2025**

	2025			2024	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Tennis Center Fees					
Court Fees, Daily	\$ 559,500	\$ 365,892	65.40%	\$ 369,547	73.18%
Court Fees, Annual	<u>346,750</u>	<u>134,973</u>	<u>38.93%</u>	<u>143,540</u>	<u>48.01%</u>
Total Tennis Center Fees	<u>906,250</u>	<u>500,865</u>	<u>55.27%</u>	<u>513,087</u>	<u>63.82%</u>
Miscellaneous	77,500	60,044	77.48%	95,641	129.24%
Vending Machine Concession	<u>-</u>	<u>147</u>	<u>0.00%</u>	<u>2,218</u>	<u>0.00%</u>
Total Operating Revenues	<u>983,750</u>	<u>561,056</u>	<u>57.03%</u>	<u>610,946</u>	<u>69.58%</u>
OPERATING EXPENSES					
Parks and Recreation Department, Tennis Centers Expense					
Salaries and Employee Benefits	946,345	410,575	43.39%	344,392	40.83%
Other Charges and Expenses	<u>508,817</u>	<u>221,773</u>	<u>43.59%</u>	<u>207,836</u>	<u>42.95%</u>
Total Operating Expenses	<u>1,455,162</u>	<u>632,348</u>	<u>43.46%</u>	<u>552,228</u>	<u>41.61%</u>
Operating Income (Loss)	<u>(471,412)</u>	<u>(71,291)</u>	<u>15.12%</u>	<u>58,718</u>	<u>-13.07%</u>
NON-OPERATING REVENUES/EXPENSES					
Grant Revenue	-	-	0.00%	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	\$ <u>(471,412)</u>	\$ <u>(71,291)</u>	<u>15.12%</u>	\$ <u>58,718</u>	<u>-13.07%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-24 THROUGH 3-31-2025**

	<u>2025</u>	<u>2025</u>		<u>2024</u>	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS					
Revenue	\$ 11,402,500	\$ 6,500,438	57.01%	\$ 7,051,714	63.76%
Expense	<u>(2,591,646)</u>	<u>(970,097)</u>	37.43%	<u>(610,321)</u>	29.68%
Net Income	<u>8,810,854</u>	<u>5,530,341</u>	62.77%	<u>6,441,393</u>	71.54%
PARKING LOTS					
Revenue	2,405,912	1,226,806	50.99%	1,363,424	58.12%
Expense	<u>(2,259,558)</u>	<u>(688,252)</u>	30.46%	<u>(751,492)</u>	40.48%
Net Income	<u>146,354</u>	<u>538,554</u>	367.98%	<u>611,932</u>	125.07%
MOBILITY HUB					
Revenue	996,000	506,120	50.82%	508,207	92.50%
Expense	<u>(579,265)</u>	<u>(226,546)</u>	39.11%	<u>(228,608)</u>	45.48%
Net Income	<u>416,735</u>	<u>279,574</u>	67.09%	<u>279,599</u>	598.42%
MUSEUM GARAGE					
Revenue	1,636,995	985,780	60.22%	859,668	50.67%
Expense	<u>(954,086)</u>	<u>(384,213)</u>	40.27%	<u>(396,124)</u>	52.74%
Net Income	<u>682,909</u>	<u>601,567</u>	88.09%	<u>463,544</u>	49.03%
MINORCA GARAGE					
Revenue	354,600	147,991	41.73%	-	0.00%
Expense	<u>(429,668)</u>	<u>(145,417)</u>	33.84%	<u>(123,967)</u>	37.55%
Net Income	<u>(75,068)</u>	<u>2,574</u>	-3.43%	<u>(123,967)</u>	-506.24%
ANDALUSIA GARAGE					
Revenue	784,000	465,135	59.33%	429,153	53.41%
Expense	<u>(632,753)</u>	<u>(250,800)</u>	39.64%	<u>(231,080)</u>	44.58%
Net Income	<u>151,247</u>	<u>214,335</u>	141.71%	<u>198,073</u>	69.44%
MERRICK PLACE GARAGE					
Revenue	967,150	552,176	57.09%	480,927	47.29%
Expense	<u>(664,608)</u>	<u>(229,795)</u>	34.58%	<u>(212,816)</u>	40.42%
Net Income	<u>302,542</u>	<u>322,381</u>	106.56%	<u>268,111</u>	54.67%
PARKING VIOLATION ENFORCEMENT					
Revenue	1,300,000	768,689	59.13%	395,144	26.34%
Expense	<u>(1,960,468)</u>	<u>(816,119)</u>	41.63%	<u>(734,068)</u>	43.25%
Net Income	<u>(660,468)</u>	<u>(47,430)</u>	7.18%	<u>(338,924)</u>	171.85%
PARKING MOBILITY & SUSTAINABILITY					
Revenue	-	-	0.00%	-	0.00%
Expense	<u>(454,856)</u>	<u>(161,214)</u>	35.44%	<u>(114,946)</u>	30.95%
Net Income	<u>(454,856)</u>	<u>(161,214)</u>	35.44%	<u>(114,946)</u>	30.95%
MERRICK PLACE LEASES	859,134	431,393	50.21%	345,193	49.55%
VALET PARKING	215,000	187,014	86.98%	89,740	44.87%
OTHER STATE GRANTS	15,000	1,154	0.00%	-	0.00%
TOTAL PARKING SYSTEM					
Operating Revenue	20,936,291	11,772,696	56.23%	11,523,170	56.98%
Operating Expense	<u>(10,526,908)</u>	<u>(3,872,453)</u>	36.79%	<u>(3,403,422)</u>	39.53%
Operating Income	10,409,383	7,900,243	75.90%	8,119,748	69.92%
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	244,000	163,523	67.02%	38,255	0.00%
Miscellaneous Revenue - EV Charging	61,800	24,842	40.20%	100,799	0.00%
Parking Facilities Projects and Renovations	(7,955,269)	(466,069)	5.86%	(910,073)	12.02%
Equipment Additions/Repairs/Replacements	(749,524)	-	0.00%	-	0.00%
Debt Service Expense	<u>(966,234)</u>	<u>(855,509)</u>	88.54%	<u>(839,192)</u>	106.70%
Net Non-Operating Expenses	<u>(9,365,227)</u>	<u>(1,133,213)</u>	12.10%	<u>(1,610,211)</u>	18.89%
Net Income Before Transfers	1,044,156	6,767,030	648.09%	6,509,537	210.64%
Transfers to General Fund	<u>(8,160,683)</u>	<u>(4,080,342)</u>	50.00%	<u>(3,716,954)</u>	50.09%
Net Income (Loss)	(7,116,527)	\$ 2,686,688	-37.75%	\$ 2,792,583	-64.48%
Transfer to Parking Debt Service Reserve	(3,100,000)				
Transfer from Fund Balance	4,169,191				
Prior Year Re-Appropriations	6,047,336				
	<u>\$ -</u>				

CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
October 1, 2024 to March 31, 2025

	<u>2025</u>		<u>2025</u>		<u>2024</u>
	AMENDED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION
OPERATING REVENUES					% OF BUDGET
Charges to Departments for Use of					
Vehicles and Equipment					
Operation and Maintenance	\$ 6,579,506	\$ 3,289,753	50.00%	\$ 3,268,773	50.00%
Equipment Replacement Charges	3,047,869	1,502,410	49.29%	2,434,229	50.00%
Florida Gasoline Tax Rebate	-	6,996	0.00%	25,959	0.00%
Aggregate Excess Recoveries	-	-	0.00%	-	0.00%
Sale of Used Vehicles	-	193,244	0.00%	8,825	0.00%
Total Operating Revenues	<u>9,627,375</u>	<u>4,992,403</u>	<u>51.86%</u>	<u>5,737,786</u>	<u>50.30%</u>
 OPERATING EXPENSES					
Central Garage Operating Expense					
Salaries and Employee Benefits	2,714,926	1,183,930	43.61%	1,187,047	44.11%
Other Charges and Expenses	<u>3,949,265</u>	<u>1,548,167</u>	<u>39.20%</u>	<u>1,483,613</u>	<u>38.02%</u>
Total Central Garage Expenses	<u>6,664,191</u>	<u>2,732,097</u>	<u>41.00%</u>	<u>2,670,660</u>	<u>40.51%</u>
Equipment Purchases					
Motor Pool Vehicles and Equipment	<u>8,978,359</u>	<u>649,053</u>	<u>7.23%</u>	<u>1,295,411</u>	<u>15.33%</u>
Total Equipment Purchases	<u>8,978,359</u>	<u>649,053</u>	<u>7.23%</u>	<u>1,295,411</u>	<u>15.33%</u>
Total Operating Expenses	<u>15,642,550</u>	<u>3,381,150</u>	<u>21.62%</u>	<u>3,966,070</u>	<u>26.37%</u>
Operating Income (Loss)	(6,015,175)	1,611,253	-26.79%	1,771,716	-48.73%
 NON-OPERATING REVENUES					
Transfers from General Fund	-	18,525	0.00%	-	0.00%
Interest Earnings	<u>-</u>	<u>57,257</u>	<u>0.00%</u>	<u>15,495</u>	<u>0.00%</u>
Net Income (Loss)	(6,015,175)	\$ <u><u>1,687,035</u></u>	<u><u>-28.05%</u></u>	\$ <u><u>1,787,211</u></u>	<u><u>-49.16%</u></u>
Transfers from Motor Pool	1,015,680				
Prior Year Re-Appropriations	<u>4,999,495</u>				
	<u>\$ -</u>				

**CITY OF CORAL GABLES, FLORIDA
GENERAL SERVICES FUND
STATEMENT OF SOURCES AND USES
October 1, 2024 to March 31, 2025**

	<u>2025</u>	<u>2025</u>		<u>2024</u>	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Rental Charges to Departments for the Use of City Owned					
Buildings and Other Facilities	\$ 9,591,814	\$ 4,798,570	50.03%	\$ 4,412,728	50.00%
Total Operating Revenues	<u>9,591,814</u>	<u>4,798,570</u>	50.03%	<u>4,412,728</u>	50.00%
OPERATING EXPENSES					
Public Service Department, Building Maintenance Division Expense					
Salaries and Employee Benefits	1,979,707	955,300	48.25%	862,611	46.81%
Other Charges and Expenses	<u>184,246</u>	<u>55,472</u>	30.11%	<u>310,328</u>	284.22%
Total Maintenance Division	<u>2,163,953</u>	<u>1,010,772</u>	46.71%	<u>1,172,939</u>	60.09%
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>7,427,861</u>	<u>2,593,149</u>	34.91%	<u>2,251,871</u>	32.76%
Total Operating Expenses	<u>9,591,814</u>	<u>3,603,921</u>	37.57%	<u>3,424,810</u>	38.81%
Operating Income (Loss)	-	1,194,649	0.00%	987,918	0.00%
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	<u>-</u>	<u>21,586</u>	0.00%	<u>8,809</u>	0.00%
Net Income (Loss) Before Transfers	-	1,216,235	0.00%	996,727	0.00%
Transfer from Reserves	-	-	-	-	-
Transfer from General Fund	<u>-</u>	<u>-</u>	-	<u>-</u>	-
Net Income (Loss)	-	<u>\$ 1,216,235</u>	0.00%	<u>\$ 996,727</u>	0.00%
Prior Year Re-Appropriations	<u>-</u>				
	<u>\$ -</u>				

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to March 31, 2025**

	2025	2025		2024	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Transportation					
Municipal Surtax Sales Tax	\$ 3,118,224	\$ 948,726	30.43%	\$ 821,054	24.33%
Advertising	-	-	0.00%	-	0.00%
Trolley Rental	-	-	0.00%	805	0.00%
Total Operating Revenues	<u>3,118,224</u>	<u>948,726</u>	<u>30.43%</u>	<u>821,859</u>	<u>24.35%</u>
OPERATING EXPENSES					
City Public Works Department, Transportation Division Expense					
Salaries and Employee Benefits	438,474	204,978	46.75%	275,154	69.65%
Other Charges and Expenses	<u>3,203,604</u>	<u>720,055</u>	<u>22.48%</u>	<u>700,630</u>	<u>19.41%</u>
Total	<u>3,642,078</u>	<u>925,033</u>	<u>25.40%</u>	<u>975,784</u>	<u>24.36%</u>
Cost of Contractual Services					
Customer Billing and Collection	<u>1,910,341</u>	<u>615,872</u>	<u>32.24%</u>	<u>795,844</u>	<u>35.28%</u>
Total	<u>1,910,341</u>	<u>615,872</u>	<u>32.24%</u>	<u>795,844</u>	<u>35.28%</u>
Total Operating Expenses	<u>5,552,419</u>	<u>1,540,905</u>	<u>27.75%</u>	<u>1,771,628</u>	<u>28.30%</u>
Operating Income	<u>(2,434,195)</u>	<u>(592,179)</u>	<u>-24.33%</u>	<u>(949,769)</u>	<u>-32.91%</u>
NON-OPERATING REVENUES					
Interest Earnings	-	12,974	0.00%	6,421	0.00%
Grant Revenue	-	193,315	0.00%	-	0.00%
Grant Expense	<u>-</u>	<u>125,542</u>	<u>0.00%</u>	<u>51,250</u>	<u>0.00%</u>
	-	80,747	0.00%	(44,829)	0.00%
Transfers From General Fund	524,179	-	0.00%	-	0.00%
Transfers From Motor Pool	-	-	0.00%	-	0.00%
Transfers From Public Facilities Fund	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Net Income (Loss)	(1,910,016)	\$ <u>(511,432)</u>	<u>-26.78%</u>	\$ <u>(994,598)</u>	<u>-37.78%</u>
Transfers To/From Reserves	-				
Prior Year-Reappropriation	<u>1,910,016</u>				
	<u>\$ -</u>				