

## NEW CREDIT CARD PROCESSING FEES

## APRIL 2025

BEGINNING IN APRIL 2025, THE CITY OF CORAL GABLES WILL PROGRESSIVELY ADD PROCESSING FEES TO TRANSACTIONS PAID WITH A CREDIT CARD.

FOR ONLINE PAYMENTS (<u>www.paygables.com</u>), THERE WILL BE A NO-FEE OPTION AVAILABLE. ADDITIONALLY, THERE IS THE ABILITY TO PAY BY CASH OR CHECK FOR CERTAIN CHARGES.

ABSORBING CREDIT CARD FEES COSTS THE CITY APPROXIMATELY \$2 MILLION PER YEAR AND IS NOT SUSTAINABLE LONG TERM.



