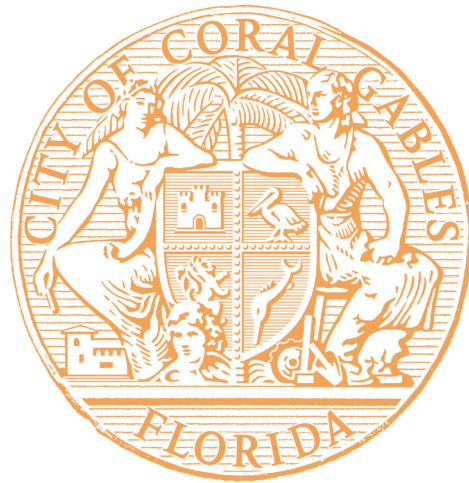


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE SIX MONTHS ENDED MARCH 31, 2023

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: April 25, 2023

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-22 to 3-31-23

SOURCE OF REVENUES	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 106,229,437	\$ 97,931,653	92.19%	91.98%	
Delinquent	50,000	1,953	3.91%	4.88%	
Gasoline Sales Tax	825,000	362,546	43.95%	43.12%	Feb'23 rcvd in Mar'23.
Alternative Fuel Tax	300,000	135,997	45.33%	44.06%	Feb'23 rcvd in Mar'23.
Transportation Sales Tax	3,175,000	801,245	25.24%	33.43%	Dec'22 rcvd in Mar'23.
Franchise Taxes					
Electric	5,200,000	1,858,308	35.74%	33.89%	Jan.'23 rcvd. in Mar.'23.
Gas	125,000	185,866	148.69%	0.00%	
Refuse Collection Franchise Tax	2,425,000	907,457	37.42%	44.21%	Jan '23 rcvd in Mar '23.
Utility Services Taxes					
Electric	6,800,000	3,143,719	46.23%	41.55%	Feb'23 rcvd. in Mar.'23.
Telecommunications	2,725,000	1,187,280	43.57%	42.70%	Feb'23 rcvd. in Mar.'23.
Water	1,600,000	489,765	30.61%	26.67%	Dec '22 rcvd in Mar '23.
Gas & Fuel Oil	250,000	108,645	43.46%	127.18%	Feb'23 rcvd. in Mar.'23.
Business Licenses	3,668,125	3,599,708	98.13%	96.10%	
Permits					
Construction	6,962,000	6,012,459	86.36%	122.52%	
Alarms	130,000	84,961	65.35%	114.23%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	2,372,000	1,057,880	44.60%	58.90%	
Intergovernmental Revenue					
Federal Grants	1,022,410	285,074	27.88%	29.35%	
State and Local Grants	1,346,062	-	0.00%	0.00%	
State Revenue Sharing	1,800,000	896,391	49.80%	49.10%	
State Roadside Maintenance Grant	60,000	30,170	50.28%	50.28%	
State Beverage Tax	60,000	1,241	2.07%	1.07%	
State Sales Tax	4,300,000	2,263,021	52.63%	53.37%	Feb'23 rcvd in Mar.'23.
City Share of County Licenses	100,000	16,484	16.48%	53.64%	
County Grants - Misc	32,312	32,312	0.00%	0.00%	
Other State Grants	547,787	159,118	29.05%	9.88%	
General Government Fees					
Board of Adjustment	20,000	24,137	120.68%	56.77%	
Planning and Zoning Board	130,000	22,157	17.04%	84.92%	
Board of Architects	1,000,000	1,035,296	103.53%	89.27%	
Development Review Committee	30,000	38,750	129.17%	120.40%	
Certificate of Use	250,000	130,812	52.32%	47.32%	
Concurrency Fees	300,000	52,870	17.62%	34.86%	
Lien Search Fees	300,000	180,760	60.25%	170.30%	
Passport Fees	750,000	517,359	68.98%	84.07%	
Document Filing Fee	200,000	126,163	63.08%	59.03%	
Other	85,000	77,300	90.94%	100.90%	
Public Safety Fees	1,000,000	620,882	62.09%	56.91%	
Fire Protection Assessment Fees	2,950,000	2,883,842	97.76%	99.58%	
Physical Environment Fees					
Solid Waste Service	9,000,000	8,654,666	96.16%	97.43%	
Sanitary Sewer Service	11,788,000	3,410,142	28.93%	24.68%	Dec'22 rcvd in Mar.'23.
Stormwater Utility	7,170,000	1,863,291	25.99%	25.09%	Dec'22 rcvd in Mar.'23.
Other	11,000	1,477	13.43%	25.13%	
Recreation Fees					
Golf Course - Granada	1,030,000	380,173	36.91%	53.67%	
Country Club	3,767,000	597,508	15.86%	0.00%	
Golf Course - Biltmore	175,000	106,905	61.09%	52.88%	
Youth Center	1,602,500	1,117,424	69.73%	41.36%	
Venetian Pool	1,199,000	306,078	25.53%	18.24%	
Tennis Centers	790,000	490,173	62.05%	60.44%	
Special Events	37,000	60,786	164.29%	125.10%	
Parking Fees	17,578,340	9,108,235	51.82%	53.16%	
Fines & Forfeitures	1,183,000	404,842	34.22%	57.62%	
Portfolio Investment Earnings					
General Fund	900,000	217,231	24.14%	48.90%	
Enterprise Funds	-	85,014	0.00%	0.00%	
Rentals & Concessions					
Parking	654,739	322,586	49.27%	48.33%	
Biltmore Complex	1,388,503	1,759,807	126.74%	89.96%	
Development Agreement Fee	600,000	254,167	42.36%	50.00%	
Metro Dade Transfer Station	462,744	482,321	104.23%	104.45%	
Grand Plaza	440,000	224,213	50.96%	50.00%	
Verizon	64,657	59,657	92.27%	101.67%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	20,000	7,560	37.80%	25.88%	
Sprint Spectrum	73,305	-	0.00%	0.00%	
Starbucks	111,375	51,469	46.21%	50.00%	
TLT Star Parking Lot	31,680	15,840	50.00%	47.90%	
Country Club of Coral Gables	-	-	0.00%	100.00%	
Palace	448,937	227,077	50.58%	80.92%	
AT&T	68,374	33,816	49.46%	49.33%	
Other	187,824	54,731	29.14%	34.94%	
Proceeds from sale of land	5,000,000	-	0.00%	99.01%	
Special Taxing Districts Assessments	-	2,729,905	0.00%	0.00%	
FEMA Receipts	-	-	0.00%	0.00%	
Insurance Recovery-Hurricane Irma Emergency/COVID-19 CRF (Public Health Emergency Response)	-	-	0.00%	0.00%	
Miscellaneous	270,392	252,355	93.33%	88.44%	
Total Revenues	\$ 226,233,503	\$ 161,603,028	71.43%	76.02%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-22 to 3-31-23

DEPARTMENT TITLE	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 741,343	\$ 332,266	44.82%	43.25%
City Attorney	2,908,257	936,687	32.21%	35.41%
City Clerk	2,536,053	774,573	30.54%	48.24%
City Manager				
Administrative Division	2,121,547	729,091	34.37%	35.72%
Communications & Public Affairs	999,476	377,390	37.76%	37.83%
Internal Audit Division	121,856	9,404	7.72%	46.28%
Labor Rel, Risk Mgmt & Process Impr	928,199	286,434	30.86%	23.66%
Human Resources	2,181,242	844,512	38.72%	41.48%
Development Services				
Administration	563,662	114,231	20.27%	25.32%
Building Division	7,010,207	2,452,268	34.98%	42.77%
Planning & Zoning	2,430,743	815,349	33.54%	40.59%
Code Enforcement	1,672,201	666,354	39.85%	42.73%
Historic Resources and Cultural Arts				
Historic Preservation Division	970,639	351,623	36.23%	41.42%
Cultural Arts Division	1,161,707	627,641	54.03%	58.68%
Public Works				
Administrative Division	887,152	369,105	41.61%	41.19%
Engineering Division	1,330,443	420,624	31.62%	43.86%
Capital Imp. Project Division	1,579,475	629,807	39.87%	45.83%
Transportation and Sustainability	970,321	409,324	42.18%	39.53%
Sanitary Sewer Division	31,577,984	5,376,004	17.02%	13.05%
Right-of-Way Enforcement & Maintenance	4,089,408	1,894,976	46.34%	47.06%
Stormwater Utility Division	25,802,239	1,092,587	4.23%	6.26%
Solid Waste & Green Space Mgmt.	20,791,787	8,360,601	40.21%	42.39%
Parking Department	23,944,434	8,168,810	34.12%	9.30%
Finance				
Administrative Division	647,601	245,943	37.98%	46.25%
Billing & Collection Division	820,893	307,093	37.41%	40.01%
Reporting & Operations Division	1,278,426	526,231	41.16%	43.83%
Management & Budget Division	786,373	332,289	42.26%	41.67%
Procurement Division	1,347,424	515,095	38.23%	40.64%
Innovation & Technology	8,795,232	4,681,672	53.23%	48.65%
Community Recreation				
Parks & Recreation Division	10,584,642	4,167,724	39.38%	40.35%
Country Club	6,156,578	1,875,767	30.47%	0.00%
Police				
Administrative Division	3,002,020	1,417,090	47.20%	50.34%
Specialized Enforcement	6,893,662	3,224,412	46.77%	50.25%
Uniform Patrol Division	21,579,478	9,521,706	44.12%	50.07%
Criminal Investigation	9,133,913	4,133,512	45.25%	48.85%
Technical Services Division	7,905,293	3,520,411	44.53%	48.50%
Professional Standards Division	3,220,528	1,404,060	43.60%	42.64%
Fire	32,331,126	13,380,261	41.39%	48.29%
Economic Sustainability	1,802,980	539,060	29.90%	36.31%
Hurricane IRMA Related Expenses	-	168,622	0.00%	0.00%
Emergency/COVID-19 CRF (Public Health Emergency Response)	-	-	0.00%	0.00%
Special Taxing District	-	2,143,246	0.00%	0.00%
Non Departmental Expenses	4,742,042	1,668,147	35.18%	39.94%
Total Expenditures	\$ 258,348,586	\$ 89,812,001	34.76%	30.39%

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-22 to 3-31-23**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>7,170,000</u>	\$ <u>1,863,292</u>	<u>25.99%</u>	Dec '22 rcvd in Mar '23. Timing of receipts from Miami-Dade.
Total Operating Revenues	<u>7,170,000</u>	<u>1,863,292</u>	<u>25.99%</u>	
OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	963,298	359,180	37.29%	
Other Charges and Expenses	1,084,197	414,143	38.20%	
Sea-level mitigation/Infrastructure improvements	13,063,264	-	0.00%	
Stormwater Projects	<u>10,365,027</u>	<u>205,561</u>	<u>1.98%</u>	
Total	<u>25,475,786</u>	<u>978,884</u>	<u>3.84%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	<u>71,000</u>	<u>17,820</u>	<u>25.10%</u>	
Total	<u>71,000</u>	<u>17,820</u>	<u>25.10%</u>	
Total Operating Expenses	<u>25,546,786</u>	<u>996,704</u>	<u>3.90%</u>	
Operating Income (Loss)	<u>(18,376,786)</u>	<u>866,588</u>	<u>-4.72%</u>	
NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	-	39,050	0.00%	
Stormwater Utility Grants Revenue	846,062	-	0.00%	
Debt Service Expense	<u>(139,655)</u>	<u>(95,881)</u>	<u>68.66%</u>	
Income (Loss) Before Transfers	(17,670,379)	809,757	-4.58%	
Transfers to General Fund (Return on Investment)	-	-	0.00%	
Transfers from Motor Pool	-	-	0.00%	
Transfers from Public Facilities Fund	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(17,670,379)	\$ <u>809,757</u>	<u>-4.58%</u>	
Transfers from Reserves	134,202			
Prior Year Re-Appropriations	<u>17,536,177</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-22 to 3-31-2023**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 11,250,000	\$ 2,981,041	26.50%	Dec'22 rcvd in Mar '23. Timing of receipts from Miami-Dade.
Special Contract Customers	<u>538,000</u>	<u>429,101</u>	79.76%	
Total Operating Revenues	<u>11,788,000</u>	<u>3,410,142</u>	28.93%	
 OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,594,081	575,760	36.12%	
Other Charges and Expenses	2,899,942	953,762	32.89%	
Sewer Pumps Rehabilitation	<u>21,417,560</u>	<u>1,802,472</u>	0.00%	
Total	<u>25,911,583</u>	<u>3,331,994</u>	12.86%	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	90,000	22,183	24.65%	
Sewage Treatment and Disposal	<u>4,452,838</u>	<u>2,021,830</u>	45.41%	
Total	<u>4,542,838</u>	<u>2,044,013</u>	44.99%	
Total Operating Expenses	<u>30,454,421</u>	<u>5,376,007</u>	17.65%	
Operating Income (Loss)	<u>(18,666,421)</u>	<u>(1,965,865)</u>	-10.53%	
 NON-OPERATING REVENUES				
Interest Earnings	-	41,551	0.00%	
Sanitary Utility Grants Revenue	500,000	-	0.00%	
Debt Service	<u>(1,111,988)</u>	<u>-</u>	0.00%	
Total Non-Operating Revenues	<u>(611,988)</u>	<u>41,551</u>	-6.79%	
Net Income (Loss) Before Transfers	(19,278,409)	(1,924,314)	9.98%	
Transfers from Capital Project	-	-	0.00%	
Transfers from Motor pool	-	-	0.00%	
Transfers from Public Facilities Fund	-	-	0.00%	
Transfers to General Fund (Return on Investment)	<u>-</u>	<u>-</u>	0.00%	
Net Income (Loss)	(19,278,409)	\$ <u>(1,924,314)</u>	<u>-9.98%</u>	
Transfers to Reserves	(11,575)			
Prior Year Re-Appropriations	<u>19,289,984</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-22 to 3-31-23**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 800,000	\$ 202,911	25.36%
Swimming Lesson Fees	23,000	736	3.20%
Recreation Courses	60,000	3,879	6.47%
Rentals - Facility & Lockers	36,000	10,120	28.11%
Snack Bar Concession	215,000	59,367	27.61%
Miscellaneous	<u>65,000</u>	<u>29,066</u>	<u>44.72%</u>
 Total Operating Revenues	 <u>1,199,000</u>	 <u>306,079</u>	 <u>25.53%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	1,046,483	311,760	29.79%
Other Charges and Expenses	<u>573,177</u>	<u>190,408</u>	<u>33.22%</u>
 Total Operating Expenses	 <u>1,619,660</u>	 <u>502,168</u>	 <u>31.00%</u>
 Operating Income	 (420,660)	 (196,089)	 -46.61%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>3,127</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>3,127</u>	<u>0.00%</u>
Net Income Before Transfers	(420,660)	(192,962)	-45.87%
Transfers from General Fund	<u>420,660</u>	<u>210,330</u>	<u>50.00%</u>
Net Income (Loss)*	-	<u>\$ 17,368</u>	<u>0.00%</u>
Prior Year Re-Appropriations	<u>-</u>		
	<u>\$ -</u>		

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
CORAL GABLES COUNTRY CLUB FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-22 THROUGH 3-31-23**

	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
GRANADA GOLF COURSE:				
Operating Revenue:				
Green Fees	600,000	\$ 215,459	35.91%	Jan.'23
Golf Cart Rentals	425,000	156,064	36.72%	Jan.'23
Golf Pro Commissions	5,000	8,649	172.98%	
Restaurant Concession	-	-	0.00%	
Total Golf Course Revenue	<u>1,030,000</u>	<u>380,172</u>	<u>36.91%</u>	
Operating Expenses:				
Salaries and Employee Benefits	91,715	38,552	42.03%	
Other Charges and Expenses	<u>2,017,426</u>	<u>729,694</u>	<u>36.17%</u>	
Total Operating Expenses	<u>2,109,141</u>	<u>768,246</u>	<u>36.42%</u>	
Operating Income (Loss)	<u>(1,079,141)</u>	<u>(388,074)</u>	<u>35.96%</u>	
COUNTRY CLUB:				
Operating Revenue:				
Membership Fees	1,050,000	205,051	19.53%	
Camp Registration Fees	30,500	9,033	29.62%	
Facility Rental and Related Services	2,462,500	348,106	14.14%	
Special Events	130,000	318	0.24%	
Swim Fees	10,000	-	0.00%	
Tennis Fees	<u>84,000</u>	<u>35,000</u>	<u>41.67%</u>	
Total Country Club Revenue	3,767,000	597,508	15.86%	
Operating Expenses:				
Salaries and Employee Benefits	1,497,297	426,014	28.45%	
Other Charges and Expenses	<u>2,550,140</u>	<u>681,511</u>	<u>26.72%</u>	
Total Operating Expenses	4,047,437	1,107,525	27.36%	
Operating Income (Loss)	<u>(280,437)</u>	<u>(510,017)</u>	<u>181.86%</u>	
TOTAL OPERATING LOSS	(1,359,578)	(898,091)	66.06%	
NON- OPERATING REVENUES				
Interest Earnings	-	1,553	0.00%	
Net Income (Loss) Before Transfers*	(1,359,578)	(896,538)	65.94%	
Transfers from Capital Projects	1,157,436	-	0.00%	
Transfers to General Fund	(138,209)	(69,105)	50.00%	
Transfers from General Fund	-	-	0.00%	
Transfers from Motor Pool	-	-	0.00%	
Transfers from Public Facilities Fund	-	-	0.00%	
Transfers from Insurance Fund (Aggregate Recovery)	<u>121,239</u>	<u>190,553</u>	<u>157.17%</u>	
Net Income (Loss)	(219,112)	\$ <u><u>(775,090)</u></u>	353.74%	
Prior Year Re-Appropriations	<u>219,112</u>	<u>-</u>		

**CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-22 to 3-31-23**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>175,000</u>	\$ <u>106,905</u>	<u>61.09%</u>
Total Operating Revenues	<u>175,000</u>	<u>106,905</u>	<u>61.09%</u>
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	175,000	106,905	61.09%
Transfers to General Fund	<u>(175,000)</u>	<u>(87,500)</u>	<u>50.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>19,405</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-22 to 03-31-23**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 495,000	\$ 319,324	64.51%
Court Fees, Annual	<u>230,000</u>	<u>102,008</u>	<u>44.35%</u>
Total Tennis Center Fees	<u>725,000</u>	<u>421,332</u>	<u>58.11%</u>
Miscellaneous	65,000	68,524	105.42%
Vending Machine Concession	<u>-</u>	<u>315</u>	<u>0.00%</u>
 Total Operating Revenues	 <u>790,000</u>	 <u>490,171</u>	 <u>62.05%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	769,271	348,858	45.35%
Other Charges and Expenses	<u>507,070</u>	<u>187,563</u>	<u>36.99%</u>
Total Operating Expenses	<u>1,276,341</u>	<u>536,421</u>	<u>42.03%</u>
 Operating Loss	 <u>(486,341)</u>	 <u>(46,250)</u>	 <u>9.51%</u>
 NON-OPERATING REVENUES/EXPENSES			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
 Net Loss *	 <u>\$ (486,341)</u>	 <u>\$ (46,250)</u>	 <u>9.51%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-22 to 3-31-2023**

	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 9,980,000	\$ 5,040,379	50.50%
Expense	<u>(1,479,383)</u>	<u>(632,279)</u>	<u>42.74%</u>
Net Income	<u>8,500,617</u>	<u>4,408,100</u>	<u>51.86%</u>
PARKING LOTS			
Revenue	2,214,840	1,363,635	61.57%
Expense	<u>(1,752,869)</u>	<u>(639,019)</u>	<u>36.46%</u>
Net Income	<u>461,971</u>	<u>724,616</u>	<u>156.85%</u>
PARKING GARAGE NUMBER ONE			
Revenue	477,000	503,001	105.45%
Expense	<u>(501,469)</u>	<u>(257,741)</u>	<u>51.40%</u>
Net Income	<u>(24,469)</u>	<u>245,260</u>	<u>-1002.33%</u>
PARKING GARAGE NUMBER TWO			
Revenue	1,552,500	770,506	49.63%
Expense	<u>(789,898)</u>	<u>(325,992)</u>	<u>41.27%</u>
Net Income	<u>762,602</u>	<u>444,514</u>	<u>58.29%</u>
PARKING GARAGE NUMBER FOUR			
Revenue	727,000	349,416	48.06%
Expense	<u>(517,432)</u>	<u>(196,093)</u>	<u>37.90%</u>
Net Income	<u>209,568</u>	<u>153,323</u>	<u>73.16%</u>
PARKING GARAGE NUMBER SIX			
Revenue	927,000	429,154	46.29%
Expense	<u>(566,424)</u>	<u>(180,419)</u>	<u>31.85%</u>
Net Income	<u>360,576</u>	<u>248,735</u>	<u>68.98%</u>
PARKING VIOLATION ENFORCEMENT			
Revenue	1,500,000	538,715	35.91%
Expense	<u>(1,559,296)</u>	<u>(657,497)</u>	<u>42.17%</u>
Net Income	<u>(59,296)</u>	<u>(118,782)</u>	<u>200.32%</u>
PAYMENT IN LIEU OF PARKING REQUIREMENTS			
	-	-	0.00%
MERRICK PLACE LEASES			
	<u>654,739</u>	<u>322,586</u>	<u>49.27%</u>
VALET PARKING			
	<u>200,000</u>	<u>113,429</u>	<u>56.71%</u>
TOTAL PARKING SYSTEM			
Operating Revenue	18,233,079	9,430,821	51.72%
Operating Expense	<u>(7,166,771)</u>	<u>(2,889,040)</u>	<u>40.31%</u>
Operating Income	11,066,308	6,541,781	59.11%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	-	70,801	0.00%
Miscellaneous revenue	-	-	0.00%
Parking Facilities Projects and Renovations	(11,134,707)	(3,477,049)	31.23%
Equipment Additions/Repairs/Replacements	(614,082)	-	0.00%
Debt Service Expense	<u>(970,475)</u>	<u>(175,890)</u>	<u>18.12%</u>
Net Non-Operating Expenses	<u>(12,719,264)</u>	<u>(3,582,138)</u>	<u>28.16%</u>
Net Income Before Transfers	(1,652,956)	2,959,643	-179.05%
Transfers to General Fund	(8,808,507)	(4,404,254)	50.00%
Transfer from General Fund	45,150	45,150	100.00%
Transfer From Capital Project	(127,521)	-	0.00%
Transfers From Motor Pool	-	-	0.00%
Transfers From Public Facilities Fund	-	-	0.00%
Debt Proceeds-Capital Projects	250,000	-	0.00%
Net Income (Loss)	<u>(10,293,834)</u>	<u>\$ (1,399,461)</u>	<u>13.60%</u>
Transfer to Parking Debt Service Reserve	(1,200,000)		
Prior Year Re-Appropriations	<u>11,493,834</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-22 to 3-31-23**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 6,365,949	\$ 3,182,975	50.00%
Equipment Replacement Charges	3,606,436	1,803,218	50.00%
Florida Gasoline Tax Rebate	-	18,491	0.00%
Aggregate Excess Recoveries	-	-	0.00%
Sale of Used Vehicles	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Operating Revenues	<u>9,972,385</u>	<u>5,004,684</u>	<u>50.19%</u>
 OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,486,190	948,822	38.16%
Other Charges and Expenses	<u>3,838,463</u>	<u>1,424,846</u>	<u>37.12%</u>
Total Central Garage Expenses	<u>6,324,653</u>	<u>2,373,668</u>	<u>37.53%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>7,292,994</u>	<u>1,440,661</u>	<u>19.75%</u>
Total Equipment Purchases	<u>7,292,994</u>	<u>1,440,661</u>	<u>19.75%</u>
Total Operating Expenses	<u>13,617,647</u>	<u>3,814,329</u>	<u>28.01%</u>
Operating Income (Loss)	(3,645,262)	1,190,355	-32.65%
 NON-OPERATING REVENUES			
Transfers from Insurance Fund	10,000	10,000	<u>100.00%</u>
Interest Earnings	<u>-</u>	<u>17,462</u>	<u>0.00%</u>
Net Income (Loss)	(3,635,262)	\$ <u>1,217,817</u>	<u>-33.50%</u>
Transfers from Reserves	-		
Prior Year Re-Appropriations	<u>3,635,262</u>		
\$	<u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
GENERAL SERVICES FUND
STATEMENT OF SOURCES AND USES
10-01-22 to 3-31-2023**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Rental Charges to Departments for the Use of City Owned			
Buildings and Other Facilities	\$ <u>8,523,615</u>	\$ <u>4,267,347</u>	<u>50.06%</u>
Total Operating Revenues	<u>8,523,615</u>	<u>4,267,347</u>	<u>50.06%</u>
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,999,103	819,528	40.99%
Other Charges and Expenses	<u>164,660</u>	<u>89,184</u>	<u>54.16%</u>
Total Maintenance Division	<u>2,163,763</u>	<u>908,712</u>	<u>42.00%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>6,359,852</u>	<u>2,178,452</u>	<u>34.25%</u>
Total Operating Expenses	<u>8,523,615</u>	<u>3,087,164</u>	<u>36.22%</u>
Operating Income (Loss)	-	1,180,183	0.00%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	<u>-</u>	<u>8,485</u>	<u>0.00%</u>
Net Income (Loss) Before Transfers	-	1,188,668	0.00%
Transfer from Reserves	-	-	-
Transfer from General Fund	-	-	-
Net Income (Loss)	-	<u>\$ 1,188,668</u>	<u>0.00%</u>
Prior Year Re-Appropriations	<u>-</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-22 to 3-31-23**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				December '22 rcvd in March '23
Municipal Surtax Sales Tax	\$ 3,175,000	\$ 801,245	25.24%	
Advertising	-	-	0.00%	
Trolley Rental	-	1,211	0.00%	
Total Operating Revenues	<u>3,175,000</u>	<u>802,456</u>	<u>25.27%</u>	
 OPERATING EXPENSES				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	380,057	183,142	48.19%	
Other Charges and Expenses	<u>2,455,068</u>	<u>594,082</u>	<u>24.20%</u>	
Total	<u>2,835,125</u>	<u>777,224</u>	<u>27.41%</u>	
 Cost of Contractual Services				
Customer Billing and Collection	<u>1,963,128</u>	<u>755,810</u>	<u>38.50%</u>	
Total	<u>1,963,128</u>	<u>755,810</u>	<u>38.50%</u>	
 Total Operating Expenses	<u>4,798,253</u>	<u>1,533,034</u>	<u>31.95%</u>	
Operating Income	<u>(1,623,253)</u>	<u>(730,578)</u>	<u>-45.01%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	-	6,273	0.00%	
Grant Revenue	533,575	159,118	29.82%	
Grant Expense	533,645	-	0.00%	
Transfers From General Fund	-	-	0.00%	
Transfers From Motor Pool	-	-	0.00%	
Transfers From Public Facilities Fund	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(1,623,323)	<u>\$ (565,187)</u>	<u>-34.82%</u>	
Transfers To/From Reserves	496,000			
Prior Year-Reappropriation	<u>1,127,323</u>			
	<u>\$ -</u>			