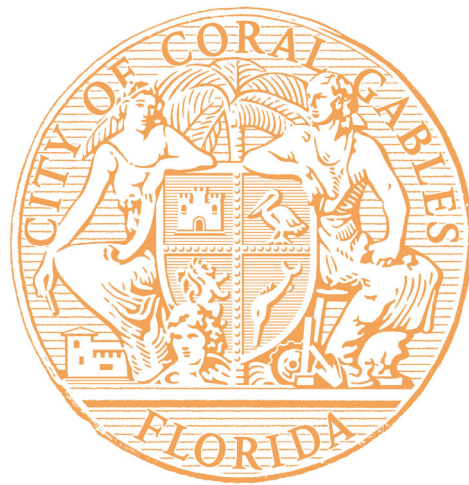


# **CITY OF CORAL GABLES**



## **QUARTERLY FINANCIAL REPORT**

**FOR THE THREE MONTHS ENDED DECEMBER 31, 2022**

**PREPARED BY THE FINANCE DEPARTMENT**

**ISSUE DATE: March 10, 2023**

# TABLE OF CONTENTS

	<b>PAGE</b>
<b>FINANCIAL SECTION</b>	
TOTAL REVENUE FOR ALL FUNDS – Budget and Actual.....	3
TOTAL EXPENSE FOR ALL FUNDS – Budget and Actual .....	4
<b>ENTERPRISE FUNDS</b>	
STORMWATER UTILITY	
Statement of Revenues and Expenditures – Budget and Actual .....	5
SANITARY SEWER SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual .....	6
VENETIAN POOL	
Statement of Revenues and Expenditures – Budget and Actual .....	7
CORAL GABLES COUNTRY CLUB	
Statement of Revenues and Expenditures – Budget and Actual .....	8
BILTMORE GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual .....	9
TENNIS CENTERS	
Statement of Revenues and Expenditures – Budget and Actual .....	10
PARKING SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual .....	11
<b>INTERNAL SERVICE FUNDS</b>	
MOTOR POOL	
Statement of Revenues, Expenditures and Equipment Purchases – Budget and Actual .....	12
GENERAL SERVICES	
Statement of Revenues and Expenditures – Budget and Actual .....	13
<b>SPECIAL REVENUE FUND</b>	
TRANSPORTATION/TROLLEY	
Statement of Revenues and Expenditures – Budget and Actual .....	14

**CITY OF CORAL GABLES, FLORIDA**  
**GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES**  
**SCHEDULE OF REVENUES - BUDGET AND ACTUAL**  
**10-01-22 to 12-31-22**

SOURCE OF REVENUES	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 106,229,437	\$ 88,669,147	83.47%	82.46%	
Delinquent	50,000	(15,435)	-30.87%	27.86%	
Gasoline Sales Tax	825,000	146,607	17.77%	17.83%	Nov'22 rcvd in Dec'22.
Alternative Fuel Tax	300,000	54,415	18.14%	17.73%	Nov'22 rcvd in Dec'22.
Transportation Sales Tax	3,175,000	-	0.00%	0.00%	Sep'22 rcvd in Dec'22.
Franchise Taxes					
Electric	5,200,000	519,043	9.98%	9.55%	Oct.'22 rcvd. in Dec.'22.
Gas	125,000	-	0.00%	0.00%	
Refuse Collection Franchise Tax	2,425,000	411,035	16.95%	20.06%	Nov '22 rcvd in Dec '22.
Utility Services Taxes					
Electric	6,800,000	1,395,113	20.52%	18.62%	Nov'22 rcvd. in Dec.'22.
Telecommunications	2,725,000	497,508	18.26%	17.98%	Nov'22 rcvd. in Dec.'22.
Water	1,600,000	224,130	14.01%	12.21%	Oct '22 rcvd in Dec '22.
Gas & Fuel Oil	250,000	37,258	14.90%	15.84%	Nov'22 rcvd in Dec.'22.
Business Licenses	3,668,125	3,355,872	91.49%	81.76%	
Permits					
Construction	6,962,000	2,706,456	38.87%	83.09%	
Alarms	130,000	61,757	47.51%	85.55%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	2,372,000	789,316	33.28%	46.69%	
Intergovernmental Revenue					
Federal Grants	917,410	194,456	21.20%	0.00%	
State and Local Grants	1,346,062	-	0.00%	0.00%	
State Revenue Sharing	1,800,000	448,195	24.90%	24.55%	
State Roadside Maintenance Grant	60,000	15,085	25.14%	25.14%	
State Beverage Tax	60,000	-	0.00%	0.00%	
State Sales Tax	4,300,000	847,861	19.72%	19.50%	Nov'22 rcvd in Dec.'22.
City Share of County Licenses	100,000	8,121	8.12%	7.53%	
County Grants - Misc	32,312	32,312	0.00%	0.00%	
Other State Grants	545,715	-	0.00%	5.49%	
Private Grants - Misc	-	-	0.00%	0.00%	
General Government Fees					
Board of Adjustment	20,000	150	0.75%	3.95%	
Planning and Zoning Board	130,000	381	0.29%	2.11%	
Board of Architects	1,000,000	469,325	46.93%	38.88%	
Development Review Committee	30,000	38,000	126.67%	0.00%	
Certificate of Use	250,000	61,812	24.72%	21.82%	
Concurrency Fees	300,000	27,039	9.01%	34.86%	
Lien Search Fees	300,000	69,250	23.08%	77.00%	
Passport Fees	750,000	226,316	30.18%	40.68%	
Document Filing Fee	200,000	51,311	25.66%	32.96%	
Other	85,000	36,570	43.02%	56.10%	
Public Safety Fees	1,000,000	231,872	23.19%	24.63%	
Fire Protection Assessment Fees	2,950,000	2,736,052	92.75%	88.94%	
Physical Environment Fees					
Solid Waste Service	9,000,000	8,247,488	91.64%	91.62%	
Sanitary Sewer Service	11,788,000	1,479,822	12.55%	10.81%	Oct'22 rcvd in Dec.'22.
Stormwater Utility	7,170,000	727,084	10.14%	9.78%	Oct'22 rcvd in Dec.'22.
Waste Management	-	-	0.00%	0.00%	
Other	11,000	359	3.26%	21.41%	
Recreation Fees					
Golf Course - Granada	1,030,000	95,815	9.30%	11.00%	
Country Club	3,767,000	164,540	4.37%	0.00%	
Golf Course - Biltmore	175,000	44,945	25.68%	26.44%	
Youth Center	1,602,500	423,150	26.41%	14.19%	
Venetian Pool	1,199,000	96,388	8.04%	5.77%	
Tennis Centers	790,000	179,400	22.71%	25.17%	
Special Events	37,000	35,618	96.26%	79.06%	
Parking Fees	17,578,340	4,669,894	26.57%	26.53%	
Fines & Forfeitures	1,183,000	118,418	10.01%	23.26%	
Portfolio Investment Earnings					
General Fund	900,000	140,779	15.64%	19.86%	
Enterprise Funds	-	5,105	0.00%	0.00%	
Rentals & Concessions					
Parking	654,739	166,504	25.43%	24.99%	
Biltmore Complex	1,388,503	434,977	31.33%	31.29%	
Development Agreement Fee	600,000	91,667	15.28%	25.00%	
Metro Dade Transfer Station	462,744	482,321	104.23%	104.45%	
Grand Plaza	440,000	50,000	11.36%	25.00%	
Verizon	64,657	-	0.00%	0.00%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	20,000	-	0.00%	0.00%	
Sprint Spectrum	73,305	-	0.00%	0.00%	
Starbucks	111,375	25,313	22.73%	25.00%	
TLT Star Parking Lot	31,680	7,920	25.00%	24.29%	
Country Club of Coral Gables	-	-	0.00%	50.00%	
Palace	448,937	55,000	12.25%	42.98%	
AT&T	68,374	16,883	24.69%	24.63%	
Other	187,824	27,871	14.84%	14.94%	
Proceeds from sale of land	5,000,000	-	0.00%	0.00%	
Proceeds from Sale of Parking lot	-	-	0.00%	99.01%	
Special Taxing Districts Assessments	-	2,402,351	0.00%	0.00%	
FEMA Receipts	-	-	0.00%	0.00%	
Insurance Recovery-Hurricane Irma	-	-	0.00%	0.00%	
Emergency/COVID-19 CRF (Public Health Emergency Response)	-	-	0.00%	0.00%	
Miscellaneous	200,567	99,406	49.56%	57.60%	
<b>Total Revenues</b>	<b>\$ 226,056,606</b>	<b>\$ 125,695,349</b>	<b>55.60%</b>	<b>59.83%</b>	

**CITY OF CORAL GABLES, FLORIDA**  
**GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**10-01-22 to 12-31-22**

DEPARTMENT TITLE	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 733,797	\$ 161,767	22.05%	20.01%
City Attorney	2,908,257	446,922	15.37%	14.50%
City Clerk	2,606,053	373,547	14.33%	20.66%
City Manager				
Administrative Division	2,121,547	367,879	17.34%	15.55%
Communications & Public Affairs	999,476	183,732	18.38%	17.15%
Internal Audit Division	121,856	10,030	8.23%	13.81%
Labor Rel, Risk Mgmt & Process Impr	928,199	158,130	17.04%	20.86%
Human Resources	2,181,242	408,224	18.72%	19.92%
Development Services				
Administration	563,662	52,745	9.36%	3.95%
Building Division	6,956,137	1,215,803	17.48%	19.90%
Planning & Zoning	2,430,743	418,409	17.21%	19.35%
Code Enforcement	1,672,201	348,260	20.83%	20.42%
Historic Resources and Cultural Arts				
Historic Preservation Division	970,639	176,240	18.16%	19.85%
Cultural Arts Division	1,160,082	535,016	46.12%	49.69%
Public Works				
Administrative Division	887,152	184,284	20.77%	17.86%
Engineering Division	1,330,443	210,760	15.84%	20.32%
Capital Imp. Project Division	1,579,475	328,081	20.77%	21.23%
Transportation and Sustainability	958,321	219,980	22.95%	20.39%
Sanitary Sewer Division	31,590,532	1,607,264	5.09%	6.04%
Right-of-Way Enforcement & Maintenance	4,089,408	948,966	23.21%	23.72%
Stormwater Utility Division	25,802,239	623,170	2.42%	2.72%
Solid Waste & Green Space Mgmt.	20,791,787	4,236,175	20.37%	18.39%
Parking Department	23,755,186	3,522,752	14.83%	4.29%
Finance				
Administrative Division	647,601	125,303	19.35%	20.82%
Billing & Collection Division	820,893	153,065	18.65%	19.35%
Reporting & Operations Division	1,278,426	267,014	20.89%	20.21%
Management & Budget Division	786,373	166,097	21.12%	19.68%
Procurement Division	1,347,424	253,951	18.85%	19.24%
Innovation & Technology	8,849,302	3,011,254	34.03%	24.35%
Community Recreation				
Parks & Recreation Division	10,583,642	2,039,080	19.27%	17.24%
Country Club	6,147,178	712,766	11.60%	0.00%
Police				
Administrative Division	3,002,020	773,289	25.76%	22.88%
Specialized Enforcement	6,893,662	1,869,621	27.12%	24.54%
Uniform Patrol Division	21,574,478	5,453,183	25.28%	24.40%
Criminal Investigation	9,028,913	2,310,237	25.59%	22.81%
Technical Services Division	7,905,293	1,733,568	21.93%	23.35%
Professional Standards Division	3,220,528	728,192	22.61%	19.67%
Fire	32,329,054	7,367,699	22.79%	22.95%
Economic Sustainability	1,740,780	280,203	16.10%	16.47%
Hurricane IRMA Related Expenses	-	15,751	0.00%	0.00%
Emergency/COVID-19 CRF (Public Health Emergency Response)	-	-	0.00%	0.00%
Special Taxing District	-	1,067,919	0.00%	0.00%
Non Departmental Expenses	4,761,588	780,172	16.38%	23.29%
Total Expenditures	\$ <u>258,055,589</u>	\$ <u>45,846,502</u>	<u>17.77%</u>	<u>14.31%</u>

**CITY OF CORAL GABLES, FLORIDA  
STORMWATER UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-22 to 12-31-22**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>7,170,000</u>	\$ <u>727,085</u>	<u>10.14%</u>	Oct '22 rcvd in Dec '22. Timing of receipts from Miami-Dade.
Total Operating Revenues	<u>7,170,000</u>	<u>727,085</u>	<u>10.14%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	963,298	187,297	19.44%	
Other Charges and Expenses	1,084,197	219,100	20.21%	
Sea-level mitigation/Infrastructure improvements	13,063,264	-	0.00%	
Stormwater Projects	<u>10,365,027</u>	<u>114,091</u>	<u>1.10%</u>	
Total	<u>25,475,786</u>	<u>520,488</u>	<u>2.04%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	<u>71,000</u>	<u>6,799</u>	<u>9.58%</u>	
Total	<u>71,000</u>	<u>6,799</u>	<u>9.58%</u>	
Total Operating Expenses	<u>25,546,786</u>	<u>527,287</u>	<u>2.06%</u>	
Operating Income (Loss)	<u>(18,376,786)</u>	<u>199,798</u>	<u>-1.09%</u>	
 <b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest Earnings	-	(8,637)	0.00%	
Stormwater Utility Grants Revenue	846,062	-	0.00%	
Debt Service Expense	<u>(139,655)</u>	<u>(95,881)</u>	<u>68.66%</u>	
Income (Loss) Before Transfers	(17,670,379)	95,280	-0.54%	
Transfers to General Fund (Return on Investment)	-	-	0.00%	
Transfers from Motor Pool	-	-	0.00%	
Transfers from Public Facilities Fund	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(17,670,379)	\$ <u>95,280</u>	<u>-0.54%</u>	
Transfers from Reserves	134,202			
Prior Year Re-Appropriations	<u>17,536,177</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA  
SANITARY SEWER SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-22 to 12-31-2022**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Sanitary Sewer Service Fees				
Regular Customers	\$ 11,250,000	\$ 1,245,214	11.07%	Oct '22 rcvd in Dec '22. Timing of receipts from Miami-Dade.
Special Contract Customers	<u>538,000</u>	<u>234,607</u>	<u>43.61%</u>	
Total Operating Revenues	<u>11,788,000</u>	<u>1,479,821</u>	<u>12.55%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,594,081	300,371	18.84%	
Other Charges and Expenses	2,899,942	443,546	15.29%	
Sewer Pumps Rehabilitation	<u>21,430,108</u>	<u>850,694</u>	<u>0.00%</u>	
Total	<u>25,924,131</u>	<u>1,594,611</u>	<u>6.15%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	90,000	11,113	12.35%	
Sewage Treatment and Disposal	<u>4,452,838</u>	<u>1,540</u>	<u>0.03%</u>	
Total	<u>4,542,838</u>	<u>12,653</u>	<u>0.28%</u>	
Total Operating Expenses	<u>30,466,969</u>	<u>1,607,264</u>	<u>5.28%</u>	
Operating Income (Loss)	<u>(18,678,969)</u>	<u>(127,443)</u>	<u>-0.68%</u>	
 <b>NON-OPERATING REVENUES</b>				
Interest Earnings	-	(3,021)	0.00%	
Sanitary Utility Grants Revenue	500,000	-	0.00%	
Debt Service	<u>(1,111,988)</u>	<u>-</u>	<u>0.00%</u>	
Total Non-Operating Revenues	<u>(611,988)</u>	<u>(3,021)</u>	<u>0.49%</u>	
Net Income (Loss) Before Transfers	(19,290,957)	(130,464)	0.68%	
Transfers from Capital Project	-	-	0.00%	
Transfers from Motor pool	-	-	0.00%	
Transfers from Public Facilities Fund	-	-	0.00%	
Transfers to General Fund (Return on Investment)	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(19,290,957)	\$ <u>(130,464)</u>	<u>-0.68%</u>	
Transfers to Reserves	(11,575)			
Prior Year Re-Appropriations	<u>19,302,532</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA  
VENETIAN SWIMMING POOL FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-22 to 12-31-22**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 800,000	\$ 56,477	7.06%
Swimming Lesson Fees	23,000	565	2.46%
Recreation Courses	60,000	(568)	-0.95%
Rentals - Facility & Lockers	36,000	8,018	22.27%
Snack Bar Concession	215,000	22,871	10.64%
Miscellaneous	<u>65,000</u>	<u>9,026</u>	<u>13.89%</u>
 Total Operating Revenues	 <u>1,199,000</u>	 <u>96,389</u>	 <u>8.04%</u>
 <b>OPERATING EXPENSES</b>			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	1,046,483	146,257	13.98%
Other Charges and Expenses	<u>573,177</u>	<u>81,396</u>	<u>14.20%</u>
 Total Operating Expenses	 <u>1,619,660</u>	 <u>227,653</u>	 <u>14.06%</u>
 Operating Income	 (420,660)	 (131,264)	 -31.20%
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Income Before Transfers	(420,660)	(131,264)	-31.20%
Transfers from General Fund	<u>420,660</u>	<u>105,165</u>	<u>25.00%</u>
Net Income (Loss)*	-	<u>\$ (26,099)</u>	<u>0.00%</u>
Prior Year Re-Appropriations	<u>-</u>		
	<u>\$ -</u>		

\* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA  
CORAL GABLES COUNTRY CLUB FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-22 THROUGH 12-31-22**

	<b>AMENDED ANNUAL BUDGET</b>		<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
<b>GRANADA GOLF COURSE:</b>					
<b>Operating Revenue:</b>					
Green Fees	600,000	\$	55,323	9.22%	Oct.'22
Golf Cart Rentals	425,000		40,005	9.41%	Oct.'22
Golf Pro Commissions	5,000		487	9.74%	
Restaurant Concession	-		-	0.00%	
	<u>1,030,000</u>		<u>95,815</u>	<u>9.30%</u>	
<b>Operating Expenses:</b>					
Salaries and Employee Benefits	91,715		20,378	22.22%	
Other Charges and Expenses	<u>2,017,426</u>		<u>246,081</u>	<u>12.20%</u>	
Total Operating Expenses	<u>2,109,141</u>		<u>266,459</u>	<u>12.63%</u>	
Operating Income (Loss)	<u>(1,079,141)</u>		<u>(170,644)</u>	<u>15.81%</u>	
<b>COUNTRY CLUB:</b>					
<b>Operating Revenue:</b>					
Membership Fees	1,050,000		83,070	7.91%	
Camp Registration Fees	30,500		4,687	15.37%	
Facility Rental and Related Services	2,462,500		62,783	2.55%	
Special Events	130,000		-	0.00%	
Swim Fees	10,000		-	0.00%	
Tennis Fees	<u>84,000</u>		<u>14,000</u>	<u>16.67%</u>	
Total Country Club Revenue	3,767,000		164,540	4.37%	
<b>Operating Expenses:</b>					
Salaries and Employee Benefits	1,497,297		229,489	15.33%	
Other Charges and Expenses	<u>2,540,740</u>		<u>216,818</u>	<u>8.53%</u>	
Total Operating Expenses	4,038,037		446,307	11.05%	
Operating Income (Loss)	<u>(271,037)</u>		<u>(281,767)</u>	<u>103.96%</u>	
<b>TOTAL OPERATING LOSS</b>	<b>(1,350,178)</b>		<b>(452,411)</b>	<b>33.51%</b>	
<b>NON- OPERATING REVENUES</b>					
Interest Earnings	<u>-</u>		<u>-</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers*	(1,350,178)		(452,411)	33.51%	
Transfers from Capital Projects	1,148,036		-	0.00%	
Transfers to General Fund	(138,209)		(34,552)	25.00%	
Transfers from General Fund	-		-	0.00%	
Transfers from Motor Pool	-		-	0.00%	
Transfers from Public Facilities Fund	-		-	0.00%	
Transfers from Insurance Fund	<u>121,239</u>		<u>190,553</u>	<u>157.17%</u>	
Net Income (Loss)	(219,112)	\$	<u><u>(296,410)</u></u>	135.28%	
Prior Year Re-Appropriations	<u>219,112</u>		<u>-</u>		



**CITY OF CORAL GABLES, FLORIDA  
 BILTMORE GOLF COURSE FUND  
 STATEMENT OF REVENUES AND EXPENSES  
 10-01-22 to 12-31-22**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Biltmore Lease	\$ <u>175,000</u>	\$ <u>44,945</u>	<u>25.68%</u>
Total Operating Revenues	<u>175,000</u>	<u>44,945</u>	<u>25.68%</u>
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	175,000	44,945	25.68%
Transfers to General Fund	<u>(175,000)</u>	<u>(43,750)</u>	<u>25.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>1,195</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA  
TENNIS CENTERS  
STATEMENT OF REVENUES AND EXPENSES  
10-01-22 to 12-31-22**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Tennis Center Fees			
Court Fees, Daily	\$ 495,000	\$ 115,825	23.40%
Court Fees, Annual	<u>230,000</u>	<u>39,472</u>	<u>17.16%</u>
Total Tennis Center Fees	<u>725,000</u>	<u>155,297</u>	<u>21.42%</u>
Miscellaneous	65,000	24,047	37.00%
Vending Machine Concession	<u>-</u>	<u>56</u>	<u>0.00%</u>
Total Operating Revenues	<u>790,000</u>	<u>179,400</u>	<u>22.71%</u>
 <b>OPERATING EXPENSES</b>			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	769,271	154,507	20.08%
Other Charges and Expenses	<u>507,070</u>	<u>93,874</u>	<u>18.51%</u>
Total Operating Expenses	<u>1,276,341</u>	<u>248,381</u>	<u>19.46%</u>
Operating Loss	<u>(486,341)</u>	<u>(68,981)</u>	<u>14.18%</u>
 <b>NON-OPERATING REVENUES/EXPENSES</b>			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	<u>\$ (486,341)</u>	<u>\$ (68,981)</u>	<u>14.18%</u>

\* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA  
PARKING SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-22 to 12-31-2022**

	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
<b>ON STREET METERS</b>			
Revenue	\$ 9,980,000	\$ 2,562,529	25.68%
Expense	<u>(1,502,683)</u>	<u>(273,049)</u>	<u>18.17%</u>
Net Income	<u>8,477,317</u>	<u>2,289,480</u>	<u>27.01%</u>
<b>PARKING LOTS</b>			
Revenue	2,214,840	774,206	34.96%
Expense	<u>(1,741,219)</u>	<u>(329,929)</u>	<u>18.95%</u>
Net Income	<u>473,621</u>	<u>444,277</u>	<u>93.80%</u>
<b>PARKING GARAGE NUMBER ONE</b>			
Revenue	477,000	260,295	54.57%
Expense	<u>(501,469)</u>	<u>(121,347)</u>	<u>24.20%</u>
Net Income	<u>(24,469)</u>	<u>138,948</u>	<u>-567.85%</u>
<b>PARKING GARAGE NUMBER TWO</b>			
Revenue	1,552,500	392,673	25.29%
Expense	<u>(778,248)</u>	<u>(139,807)</u>	<u>17.96%</u>
Net Income	<u>774,252</u>	<u>252,866</u>	<u>32.66%</u>
<b>PARKING GARAGE NUMBER FOUR</b>			
Revenue	727,000	172,234	23.69%
Expense	<u>(517,432)</u>	<u>(89,777)</u>	<u>17.35%</u>
Net Income	<u>209,568</u>	<u>82,457</u>	<u>39.35%</u>
<b>PARKING GARAGE NUMBER SIX</b>			
Revenue	927,000	217,571	23.47%
Expense	<u>(566,424)</u>	<u>(78,246)</u>	<u>13.81%</u>
Net Income	<u>360,576</u>	<u>139,325</u>	<u>38.64%</u>
<b>PARKING VIOLATION ENFORCEMENT</b>			
Revenue	1,500,000	237,562	15.84%
Expense	<u>(1,559,296)</u>	<u>(334,342)</u>	<u>21.44%</u>
Net Income	<u>(59,296)</u>	<u>(96,780)</u>	<u>163.22%</u>
<b>PAYMENT IN LIEU OF PARKING REQUIREMENTS</b>			
	-	-	0.00%
<b>MERRICK PLACE LEASES</b>			
	<u>654,739</u>	<u>166,505</u>	<u>25.43%</u>
<b>VALET PARKING</b>			
	<u>200,000</u>	<u>52,821</u>	<u>26.41%</u>
<b>TOTAL PARKING SYSTEM</b>			
Operating Revenue	18,233,079	4,836,396	26.53%
Operating Expense	<u>(7,166,771)</u>	<u>(1,366,497)</u>	<u>19.07%</u>
Operating Income	11,066,308	3,469,899	31.36%
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Earnings	-	(3,315)	0.00%
Miscellaneous revenue	-	-	0.00%
Parking Facilities Projects and Renovations	(11,254,073)	(1,365,719)	12.14%
Equipment Additions/Repairs/Replacements	(494,716)	-	0.00%
Debt Service Expense	<u>(970,475)</u>	<u>(175,890)</u>	<u>18.12%</u>
Net Non-Operating Expenses	<u>(12,719,264)</u>	<u>(1,544,924)</u>	<u>12.15%</u>
Net Income Before Transfers	(1,652,956)	1,924,975	-116.46%
Transfers to General Fund	(8,808,507)	(2,202,127)	25.00%
Transfer from General Fund	45,150	45,150	100.00%
Transfer From Capital Project	(127,521)	-	0.00%
Transfers From Motor Pool	-	-	0.00%
Transfers From Public Facilities Fund	-	-	0.00%
Debt Proceeds-Capital Projects	<u>250,000</u>	<u>-</u>	<u>0.00%</u>
Net Income (Loss)	<u>(10,293,834)</u>	<u>\$ (232,002)</u>	<u>2.25%</u>
Transfer to Parking Debt Service Reserve	(1,200,000)		
Prior Year Re-Appropriations	<u>11,493,834</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA  
MOTOR POOL FUND  
STATEMENT OF SOURCES AND USES  
10-01-22 to 12-31-22**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 6,365,949	\$ 1,591,487	25.00%
Equipment Replacement Charges	3,606,436	901,609	25.00%
Florida Gasoline Tax Rebate	-	-	0.00%
Aggregate Excess Recoveries	-	-	0.00%
Sale of Used Vehicles	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Operating Revenues	<u>9,972,385</u>	<u>2,493,096</u>	<u>25.00%</u>
 <b>OPERATING EXPENSES</b>			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,486,190	504,313	20.28%
Other Charges and Expenses	<u>3,838,463</u>	<u>762,735</u>	<u>19.87%</u>
Total Central Garage Expenses	<u>6,324,653</u>	<u>1,267,048</u>	<u>20.03%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>7,282,994</u>	<u>936,951</u>	<u>12.86%</u>
Total Equipment Purchases	<u>7,282,994</u>	<u>936,951</u>	<u>12.86%</u>
Total Operating Expenses	<u>13,607,647</u>	<u>2,203,999</u>	<u>16.20%</u>
Operating Income (Loss)	(3,635,262)	289,097	-7.95%
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>(2,463)</u>	<u>0.00%</u>
Net Income (Loss)	(3,635,262)	\$ <u>286,634</u>	<u>-7.88%</u>
Transfers from Reserves	-		
Prior Year Re-Appropriations	<u>3,635,262</u>		
\$	<u>-</u>		

**CITY OF CORAL GABLES, FLORIDA  
GENERAL SERVICES FUND  
STATEMENT OF SOURCES AND USES  
10-01-22 to 12-31-22**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Rental Charges to Departments for the Use of City Owned			
Buildings and Other Facilities	\$ <u>8,523,615</u>	\$ <u>2,133,466</u>	<u>25.03%</u>
Total Operating Revenues	<u>8,523,615</u>	<u>2,133,466</u>	<u>25.03%</u>
<b>OPERATING EXPENSES</b>			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,999,103	434,084	21.71%
Other Charges and Expenses	<u>164,660</u>	<u>70,042</u>	<u>42.54%</u>
Total Maintenance Division	<u>2,163,763</u>	<u>504,126</u>	<u>23.30%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>6,359,852</u>	<u>1,014,670</u>	<u>15.95%</u>
Total Operating Expenses	<u>8,523,615</u>	<u>1,518,796</u>	<u>17.82%</u>
Operating Income (Loss)	-	614,670	0.00%
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Earnings	<u>-</u>	<u>(748)</u>	<u>0.00%</u>
Net Income (Loss) Before Transfers	-	613,922	0.00%
Transfer from Reserves	-	-	-
Transfer from General Fund	-	-	-
Net Income (Loss)	-	\$ <u><u>613,922</u></u>	<u>0.00%</u>
Prior Year Re-Appropriations	<u>-</u>		
	<u>\$ <u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA  
TRANSPORTATION / TROLLEY FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-22 to 12-31-22**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Transportation				October '22 rcvd in January '23.
Municipal Surtax Sales Tax	\$ 3,175,000	\$ -	0.00%	
Advertising	-	-	0.00%	
Trolley Rental	<u>-</u>	<u>1,211</u>	<u>0.00%</u>	
Total Operating Revenues	<u>3,175,000</u>	<u>1,211</u>	<u>0.04%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	380,057	92,029	24.21%	
Other Charges and Expenses	<u>2,644,316</u>	<u>175,166</u>	<u>6.62%</u>	
Total	<u>3,024,373</u>	<u>267,195</u>	<u>8.83%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>1,773,880</u>	<u>210,757</u>	<u>11.88%</u>	
Total	<u>1,773,880</u>	<u>210,757</u>	<u>11.88%</u>	
Total Operating Expenses	<u>4,798,253</u>	<u>477,952</u>	<u>9.96%</u>	
Operating Income	<u>(1,623,253)</u>	<u>(476,741)</u>	<u>-29.37%</u>	
 <b>NON-OPERATING REVENUES</b>				
Interest Earnings	-	(997)	0.00%	
Grant Revenue	533,575	-	0.00%	
Grant Expense	533,645	-	0.00%	
Transfers From General Fund	-	-	0.00%	
Transfers From Motor Pool	-	-	0.00%	
Transfers From Public Facilities Fund	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(1,623,323)	<u>\$ (477,738)</u>	<u>-29.43%</u>	
Transfers To/From Reserves	496,000			
Prior Year-Reappropriation	<u>1,127,323</u>			
	<u>\$ -</u>			